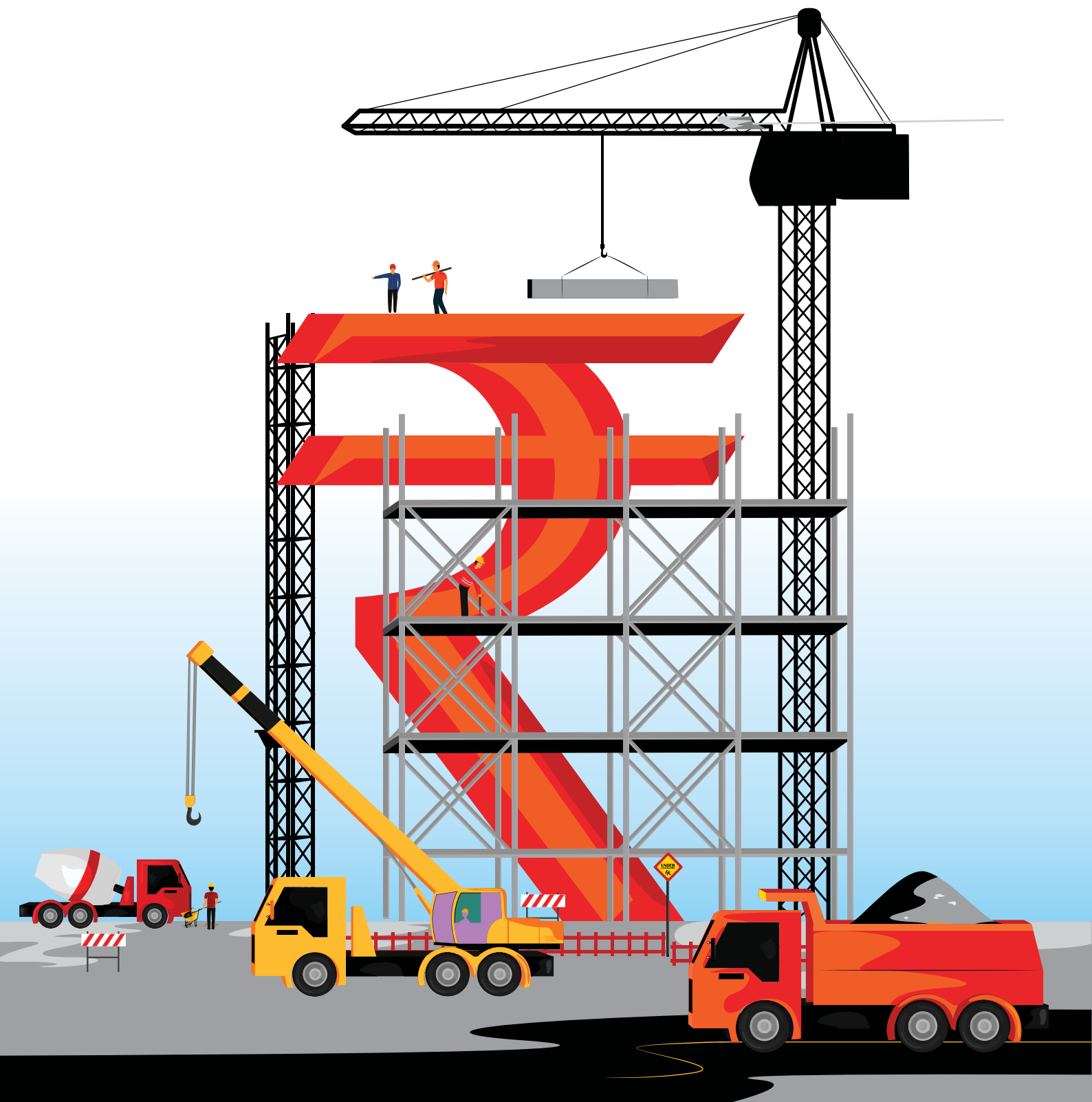


MAY 2026

FUND UPDATE

YOUR INVESTMENT PERFORMANCE



CONTENTS


- [Market Outlook](#)
- [Fund Performance](#)
- [Contents](#)
- [Individual Funds](#)
- [Group Funds](#)
- [Home](#)
- [Previous](#)
- [Next](#)
- [Email](#)

INDIVIDUAL FUNDS

 Click on the Fund Name for details

MARKET OUTLOOK	2	PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)	28
FUND PERFORMANCE OF ULIP FUNDS	7	PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)	29
PRODUCT - FUND MATRIX	10	PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)	30
CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPFND-107)	12	KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)	31
FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQFND-107)	13	PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRFND2-107)	32
DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)	14	KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)	33
BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)	15	PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)	34
KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)	16	KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBDFND-107)	35
KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)	17	KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)	36
GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)	18	KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)	37
MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)	19	PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMNMKFFND-107)	38
KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)	20	KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)	39
DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)	21	DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)	40
KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)	22	KOTAK MANUFACTURING FUND (ULIF-055-19/11/24-MANUFACFND-107)	41
KOTAK DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBDFND-107)	23	KOTAK MID CAP ADVANTAGE FUND (ULIF-054-15/09/23-MIDCAPFUND-107)	42
KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)	24	KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX PENSION FUND(ULIF-057-16/04/25-MOMQUA50IP-107)	43
KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)	25	KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX FUND (ULIF-058-21/04/25-MOMQUA50IL-107)	44
KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)	26	KOTAK DISCONTINUED POLICY PENSION FUND (ULIF-056-17/02/25-DISCPENFND-107)	45
KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)	27		

GROUP FUNDS

 Click on the Fund Name for details

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)	47	KOTAK GROUP EQUITY FUND (ULGF02009/05/22KGREQUFUND107)	55
KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)	48	KOTAK GROUP PENSION BOND FUND (ULGF02109/05/22KGRPNBOFND107)	56
KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)	49	KOTAK GROUP PENSION EQUITY FUND (ULGF02309/05/22KGRPNEQFND107)	57
KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)	50	KOTAK GROUP PENSION BALANCED FUND (ULGF02409/05/22KGRPNBLFND107)	58
KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)	51	KOTAK GROUP PENSION GILT FUND (ULGF02509/05/22KGRPNGLFND107)	59
KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)	52	KOTAK GROUP NIFTY 50 INDEX FUND (ULGF02711/02/26KGN107)	60
KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)	53	DISCLAIMER	61
KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFND-107)	54		

MARKET OUTLOOK

[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Month Gone By – Markets (period ended May 29th 2026)

Global Macro Developments: In the month gone by, markets saw a more cautious market environment amid multiple macro headwinds. While earlier optimism around a potential US–Iran ceasefire supported sentiment, persistent geopolitical risks and continued global uncertainty weighed on markets. Global equities rose ~5.0% overall, with strength concentrated in Korea (+35.2%) and Taiwan (+16.5%), while Brazil (-9.2%) and China (-3.4%) lagged. In the US, Fed commentary shifted hawkish over the last two weeks. Initial jobless claims remained well contained, and core PCE rose 0.24% m/m (consensus: 0.3%), bringing the over-year-ago rate to 3.3%, ratifying the Fed’s shift away from an easing bias.

Global Equities: Global equities advanced in May, but market breadth remained limited, with gains largely driven by AI-linked sectors and select export-driven economies such as Korea and Taiwan. Earnings growth across emerging markets remained robust. The S&P 500 returned ~5%, and the MSCI Emerging Markets Index rose ~9.5%, led by Korea (+35.2%) and Taiwan (+16.5%). The rally gains were strongly skewed toward technology and AI-exposed segments.

Commodities: Commodities remained a key macro transmission channel. Brent crude oil prices dropped by 19.3% in May, following a drop of 3.7% in Apr. Brent currently trades at \$93.0, having ended at \$114.0/bbl as of end- April.

India Macro Developments: Domestic macro indicators reflected a mixed but stable environment, with some emerging external pressures. Trade deficit widened to \$28.4bn, reversing the sharp improvement seen earlier of \$20.7bn in March. CPI inflation edged up to 3.5% YoY in April from 3.4% in March, remaining relatively benign despite emerging price pressures. India’s WPI inflation surged to a 42-month high of 8.3% YoY in April, compared with 3.9% in March, driven by higher commodity and energy prices. May’s Composite PMI fell to 54.3 (vs 54.7 in Apr); with the Manufacturing flash PMI decreasing to 54.3 from 54.7.

Indian Equities: Indian equities underperformed global peers in May, reflecting both global risk factors and domestic valuation consolidation. MSCI India (\$ index) declined ~0.7% in May, underperforming MSCI APxJ/EM indices by 10.4%/10.2% respectively. The Nifty 50 fell ~1.9% and closed May at 23,548. Indian equities performance in May was driven by a better-than-expected 4QFY26 earnings season and falling crude oil prices, while the key drags were sustained FII outflows due to better value-growth matrix elsewhere in EM/Asia and a severe downgrade in the monsoon forecast for India by IMD. Large caps fell by 1.9%, underperforming small and mid-caps by 4.0%/4.5%, respectively. Materials (+3.7%), Industrials (+3.6%) and Healthcare (+2.2%) were the top performing sectors, while Energy (-6.7%), Staples (-3.7%) and Utilities (-3.6%) were the worst performing sectors.

Currency Movements: The INR remained rangebound over the month and ended the month at 95.00/USD, with a one-year depreciation now at 9.9%. Dollar strength continued to act as a headwind, DXY appreciated by 0.9% in May and ended the month at 98.9. While near-term stability was maintained, the currency remains vulnerable to capital flow volatility and oil price movements.

Bond Yields: In May 2026, the benchmark 10-year G-Sec yield ended close to 7.00%, while the yield curve steepened modestly by 4–5 basis points over the month. Market was volatile as investors reacted to higher crude oil prices, geopolitical tensions in the Middle East, and concerns about inflation.

MARKET OUTLOOK

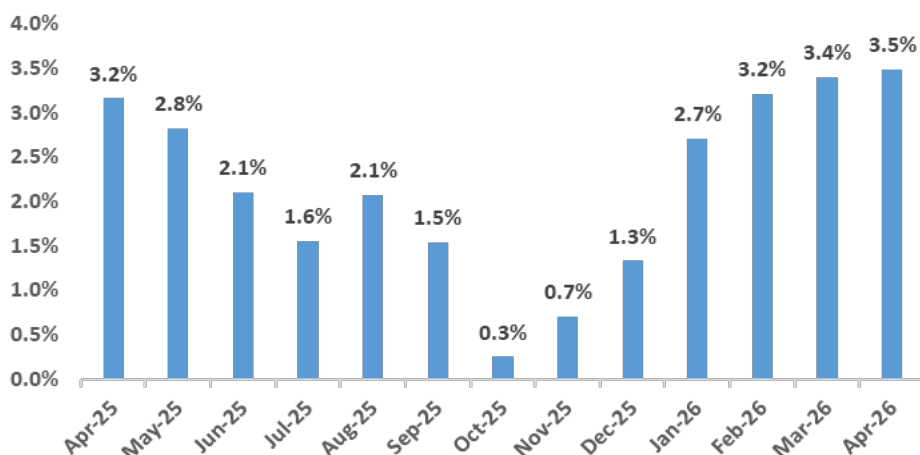
Market Outlook Fund Performance Contents Individual Funds Group Funds

	1 Month	1 Year	5 Year (CAGR)
Nifty	-2.6%	-5.2%	8.8%
NSE Midcap 50	2.7%	9.0%	19.4%
Crisil Composite Bond Index	0.1%	2.0%	5.7%
Gold(USD/oz)	-0.2%	36.8%	19.0%
Brent Crude(USD/bbl)	-22.0%	43.5%	5.7%

Source: Bloomberg

Economy

CPI



Trade: The merchandise trade deficit increased marginally to USD 28.4 billion from USD 27.1 billion in April 2025. India’s total exports (merchandise & services) in FY27 began on a positive note. They rose to USD 80.8 billion in April 2026 from USD 71.1 billion in April 2025, registering a (YoY) growth rate of 13.6%. In April 2026, merchandise exports increased by 13.8% (YoY) to USD 43.6 billion. On the imports side, there was a 10% (YoY) rise in merchandise imports, largely driven by higher imports of gold and silver, which rose by 82% (YoY) and 157% (YoY), respectively. Services trade continued to provide thrust to India’s trade performance. Services exports increased by 13% (YoY), amounting to USD 37.2 billion. Services imports decreased by 1.5% (YoY); as a result, the net of services trade increased by 29.1 per cent (YoY), amounting to USD 20.6 billion. For FY27, the CAD is forecast to average ~2% of GDP, driven by structurally higher energy costs and a wider trade gap.

CPI: Headline CPI came in at 3.5% y/y in April, undershooting expectations and rising only marginally from 3.4% in March. On a sequential basis, CPI rose just 0.1% m/m, a sharp deceleration from the 0.4% m/m increase in March. The softer-than-expected print was driven by two key factors. First, food prices rose less than anticipated, helped by a muted increase in fruit prices relative to seasonal norms, alongside an outright decline in prices of “other vegetables.” Second, while core-core inflation (ex-precious metals) firmed to 0.3% m/m, from 0.2% in March, the increase fell short of what was expected due to firming PMI prices. On an over-year-ago basis, food inflation ticked up from 3.7% in March to 4.0% in April, while core-core inflation rose modestly to 2.2% y/y from 2.1% y/y.

IMD Monsoon: Upside risks to food inflation: IMD revised down its forecast for the 2026 southwest monsoon to 90% of the Long Period Average, from 92% predicted in April – with a 60% chance of deficient rainfall (less than 90% LPS), with weakness expected to intensify in August–September, raising downside risks given India’s continued reliance on rainfall-dependent

MARKET OUTLOOK

[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

agriculture. Historically, El Niño years have often coincided with weaker monsoons, and the macro sensitivity remains high as rainfed farming covers ~51% of net sown area, produces ~40% of food output, and agriculture supports ~46% of the workforce despite contributing only ~15% of GDP. A rainfall deficit therefore threatens rural incomes and demand, which have only recently begun to recover.

Flows

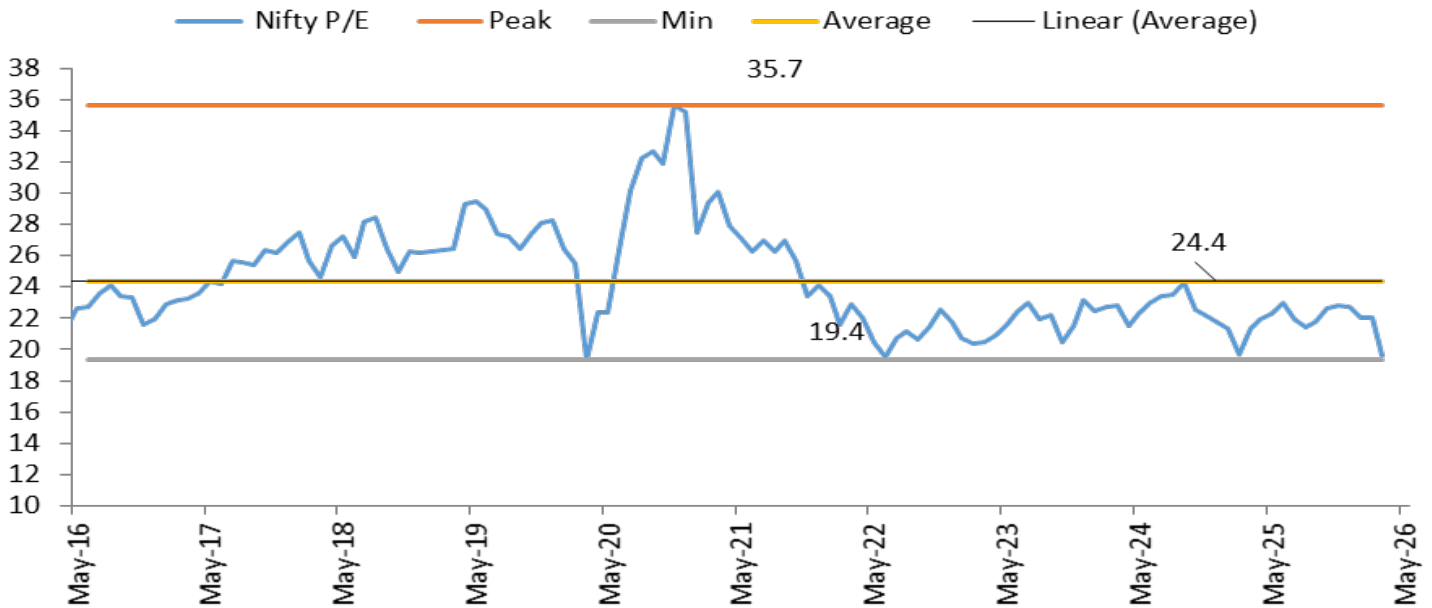
In May 2026, Foreign Institutional Investors (FIIs) maintained their selling trend, with outflows of \$4.8bn in May (vs outflows of \$5.2bn in Apr). FIIs bought \$0.3bn in the bond market in May (vs selling of \$0.4bn in Apr). DIIs remained net buyers for the 34th consecutive month. DIIs continued their inflows at \$8.7bn (\$5.5bn in Apr). Mutual funds bought \$4.6bn (vs \$3.3bn in Apr). Insurance funds and Other FIIs were net buyers too, with inflows of +\$4.1bn (vs +\$2.2bn). Retail net activity remained flattish (vs inflows of \$2.1bn in Apr).

CY Ending	Net FII Flows (\$ Billion)	Net FII Debt (\$ Billion)	Net DII Flows (\$ Billion)
CY17	7.8	23	14.1
CY18	(4.4)	(6.9)	15.9
CY19	14.4	3.7	6
CY20	23	(14.1)	(4.8)
CY21	3.8	3.1	12.7
CY22	(16.5)	(1.5)	35
CY23	(2.8)	0.1	9.5
CY24	(0.7)	10.7	63
CY25	(17.4)	3.3	90.2
CY26TD	(24.9)	1.3	41.4

MARKET OUTLOOK

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

Equity Market Outlook



1. Markets stabilising after correction; positioning turning more balanced: After the recent phase of consolidation and relative underperformance, Indian equities are starting to stabilise. Valuations have moderated from peak levels, and positioning appears more balanced. While the market may not see a sharp rerating in the near term, downside risks are getting limited as expectations have reset across sectors.

2. Domestic growth drivers remain intact; consumption + capex visibility improving: India continues to benefit from strong domestic macro fundamentals, with private consumption gradually recovering (aided by tax cuts, GST rationalisation and easing inflation), while government-led capex and infrastructure should improve further. The credit cycle continues to be supportive, and improved capacity utilisation is likely to drive incremental private capex in FY27.

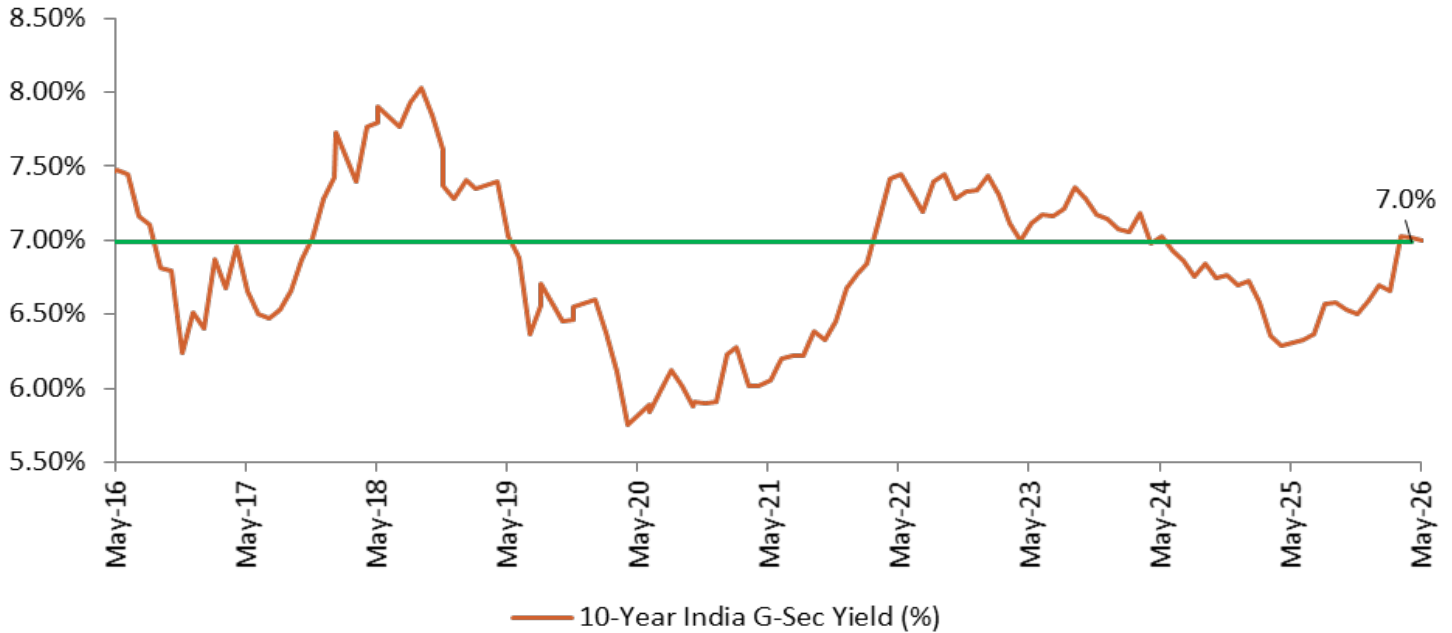
3. Global macro and geopolitics to keep volatility elevated: Global cues remain mixed, with geopolitical tensions (Middle East), crude oil volatility and trade uncertainties continuing to influence risk appetite. Any sustained rise in crude or global risk-off events could weigh on flows and sentiment. However, India's lower external vulnerability relative to peers provides some cushion.

4. Overall, we remain positive on Indian equities over the medium to long term, and view near term market volatility as an opportunity to accumulate high quality businesses with strong balance sheets and sustainable earnings visibility.

MARKET OUTLOOK

-  Market Outlook
-  Fund Performance
-  Contents
-  Individual Funds
-  Group Funds
- 
- 
- 
- 

Debt Market Outlook



Recent reports regarding a potential agreement between the US and Iran, including discussions around a possible Memorandum of Understanding and the reopening of the Strait of Hormuz, have contributed to a decline in oil prices and a moderation in bond yields.

On the domestic front, inflation dynamics remain subject to multiple factors. The India Meteorological Department’s forecast of below-normal rainfall associated with El Niño conditions could influence food price trends, while developments in global energy markets and exchange rate movements may affect imported inflation. Domestic bond markets continue to monitor geopolitical developments in the Middle East, including the situation surrounding the Strait of Hormuz, given their potential implications for energy prices and inflation expectations.

Against this backdrop of evolving global and domestic macroeconomic conditions, market participants will be closely watching the upcoming RBI Monetary Policy Committee (MPC) meeting for signals on the policy outlook. The RBI’s updated growth and inflation projections for FY2026–27, due on June 5, are also expected to provide important guidance on the central bank’s assessment of the economic environment and future policy trajectory

FUND PERFORMANCE OF ULIP FUNDS

[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Funds available with insurance plans launched on & post Sept 01, 2010.

Returns As On 29th May 2026	Classic Opportunities Fund (AUM: ₹ 13,10,281.82 Lakhs)	Frontline Equity Fund (AUM: ₹ 4,84,625.44 Lakhs)	Dynamic Floor Fund II (AUM: ₹ 20,954.22 Lakhs)	Balanced Fund (AUM: ₹ 34,789.58 Lakhs)	Guarantee Fund (AUM: ₹ 237.92 Lakhs)	Kotak Dynamic Bond Fund (AUM: ₹ 1,19,644.52 Lakhs)
1 month	0.5	-0.1	0.2	-0.1	-0.7	0.2
3 months	-2.2	-3.5	-0.9	-2.5	-3.1	-0.5
6 months	-3.9	-5.6	-0.7	-3.5	-5.2	0.1
1 year	1.9	-1.1	0.5	-1.0	-1.6	0.1
2 years	4.9	4.6	5.0	4.0	2.6	5.0
3 years	13.4	13.7	6.9	9.5	6.6	5.5
4 years	13.3	14.1	7.2	10.0	6.6	5.9
5 years	11.7	12.6	6.1	8.8	6.3	4.7
6 years	19.1	20.4	6.5	12.7	9.0	4.7
7 years	13.1	14.0	4.7	9.9	6.8	5.9
10 years	12.9	13.6	6.1	10.0	7.5	6.6
Inception	12.5	12.3	6.3	9.9	7.4	7.7

Returns As On 29th May 2026	Kotak Dynamic Gilt Fund (AUM: ₹ 15,552.24 Lakhs)	Kotak Dynamic Floating Rate Fund (AUM: ₹ 2,188.66 Lakhs)	Money Market Fund (AUM: ₹ 48,600.64 Lakhs)	Discontinued Policy Fund (AUM: ₹ 81,980.05 Lakhs)	Kotak Mid Cap Advantage Fund (AUM: ₹ 2,13,369.70 Lakhs)
1 month	0.3	0.3	0.4	0.4	3.4
3 months	-0.6	1.2	1.4	1.3	5.3
6 months	0.3	2.7	2.8	2.7	4.5
1 year	-0.9	5.1	5.9	5.6	12.0
2 years	4.5	6.1	6.2	6.0	17.1
3 years	5.1	6.1	6.3	6.2	n.a.
4 years	5.9	5.9	6.0	5.9	n.a.
5 years	4.7	5.1	5.5	5.3	n.a.
6 years	4.5	4.8	5.2	5.0	n.a.
7 years	5.8	5.2	5.3	5.1	n.a.
10 years	6.6	5.6	5.7	5.4	n.a.
Inception	7.0	6.7	6.5	6.4	27.6

Returns As On 29th May 2026	Kotak Manufacturing Fund (AUM: ₹ 12,377.91 Lakhs)	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund (AUM: ₹ 724.61 Lakhs)	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund (AUM: ₹ 4,840.41 Lakhs)	Kotak Discontinued Policy Pension Fund (AUM: ₹ 63.61 Lakhs)
1 month	2.2	2.3	2.4	0.4
3 months	1.5	4.0	3.9	1.1
6 months	3.4	-1.7	-1.7	2.3
1 year	13.6	-1.5	-1.1	n.a.
2 years	n.a.	n.a.	n.a.	n.a.
3 years	n.a.	n.a.	n.a.	n.a.
4 years	n.a.	n.a.	n.a.	n.a.
5 years	n.a.	n.a.	n.a.	n.a.
6 years	n.a.	n.a.	n.a.	n.a.
7 years	n.a.	n.a.	n.a.	n.a.
10 years	n.a.	n.a.	n.a.	n.a.
Inception	6.1	4.3	4.5	4.2

FUND PERFORMANCE OF ULIP FUNDS

[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

Funds available with insurance plans launched Prior to Sept 01, 2010

Returns As On 29th May 2026	Kotak Pension Growth Fund (AUM: ₹ 78.74 Lakhs)	Pension Floor Fund II (AUM: ₹ 318.42 Lakhs)	Kotak Pension Balanced Fund (AUM: ₹ 2,384.90 Lakhs)	Pension Balanced Fund II (AUM: ₹ 38.09 Lakhs)	Kotak Pension Bond Fund (AUM: ₹ 159.62 Lakhs)	Kotak Pension Gilt Fund (AUM: ₹ 135.89 Lakhs)
1 month	-0.9	-0.5	-0.4	-0.6	0.2	0.5
3 months	-3.4	-2.8	-2.2	-4.7	0.05	-0.5
6 months	-4.1	-3.2	-2.5	-5.8	0.8	0.5
1 year	0.1	-0.1	0.5	-1.6	2.5	-0.1
2 years	3.1	4.4	4.6	3.3	5.4	4.6
3 years	4.8	5.7	6.1	6.5	5.5	5.1
4 years	5.2	5.9	6.4	7.2	5.6	5.6
5 years	4.5	5.3	5.3	6.4	4.6	4.7
6 years	4.7	5.6	5.5	9.8	4.8	4.6
7 years	2.0	3.9	3.6	7.5	5.9	5.6
10 years	4.4	5.6	5.4	8.3	6.6	6.5
Inception	7.3	5.9	9.4	8.8	7.7	7.1

Returns As On 29th May 2026	Kotak Pension Floating Rate Fund (AUM: ₹ 12.90 Lakhs)	Pension Money Market Fund II (AUM: ₹ 99.68 Lakhs)	Kotak Opportunities Fund (AUM ₹ 60,863.87 Lakhs)	Kotak Aggressive Growth Fund (AUM: ₹ 17,801.40 Lakhs)	Kotak Dynamic Growth Fund (AUM: ₹ 4,496.17 Lakhs)	Dynamic Floor Fund (AUM: ₹ 26,613.90 Lakhs)	Kotak Dynamic Balanced Fund (AUM: ₹ 1,242.74 Lakhs)
1 month	0.3	0.3	0.5	-1.8	-0.2	0.2	-1.0
3 months	1.6	1.1	-2.3	-7.5	-3.0	-1.1	-4.2
6 months	3.0	2.2	-4.1	-10.4	-4.5	-1.1	-6.7
1 year	4.9	4.5	1.4	-4.8	-1.1	0.4	-2.8
2 years	5.8	5.1	4.2	2.1	3.7	4.6	3.0
3 years	5.8	5.4	12.8	9.2	10.7	6.3	6.9
4 years	5.5	5.3	12.7	10.4	11.2	6.7	7.8
5 years	4.8	4.8	11.1	9.5	10.1	5.5	6.9
6 years	4.5	4.5	18.4	16.9	15.7	5.9	10.1
7 years	5.0	4.6	12.5	11.2	11.2	4.3	7.7
10 years	5.4	5.3	12.2	11.4	11.3	5.8	8.5
Inception	6.6	6.3	14.9	14.2	13.3	7.5	11.3

Returns As On 29th May 2026	Kotak Guaranteed Growth Fund (AUM: ₹ 12,595.14 Lakhs)	Kotak Guaranteed Balanced Fund (AUM: ₹ 1,416.88 Lakhs)	Pension Classic Opportunities Fund (AUM: ₹ 942.79 Lakhs)	Pension Frontline Equity Fund (AUM: ₹ 475.01 Lakhs)	Pension Guarantee Fund (AUM: ₹ 1,197.39 Lakhs)
1 month	0.03	0.2	-1.9	-2.1	-0.7
3 months	-1.0	-1.0	-6.9	-7.1	-3.1
6 months	-0.9	-0.7	-11.1	-11.3	-5.2
1 year	1.1	0.7	-4.8	-4.7	-1.9
2 years	4.7	4.7	2.0	2.0	2.9
3 years	6.9	6.2	7.7	7.6	6.9
4 years	7.0	6.5	9.5	9.1	7.0
5 years	6.0	5.6	8.8	8.5	6.5
6 years	6.3	5.9	15.0	15.4	9.3
7 years	3.5	3.9	9.9	10.1	7.1
10 years	5.5	5.7	10.6	10.9	7.8
Inception	10.0	9.4	11.3	11.1	7.2

FUND PERFORMANCE OF ULIP FUNDS

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

KOTAK GROUP PLANS

Returns As On 29th May 2026	Kotak Group Dynamic Floor Fund (AUM: ₹ 505.44 Lakhs)	Kotak Group Balanced Fund (AUM: ₹ 3,60,592.40 Lakhs)	Kotak Group Bond Fund (AUM: ₹ 4,01,356.82 Lakhs)	Kotak Group Gilt Fund (AUM: ₹ 20,569.59 Lakhs)	Kotak Group Floating Rate Fund (AUM: ₹ 636.07 Lakhs)	Kotak Group Secure Capital Fund (AUM: ₹ 73,761.10 Lakhs)	Kotak Group Prudent Fund (AUM: ₹ 85,496.87 Lakhs)	Kotak Group Equity Fund (AUM: ₹ 1,178.93 Lakhs)	Kotak Group Pension Balanced Fund (AUM: ₹ 13,509.03 Lakhs)
1 month	0.2	-0.04	0.2	0.3	0.6	0.1	0.1	-1.7	0.02
3 months	-0.6	-2.2	-0.4	-0.6	1.4	-0.5	-0.9	-5.9	-2.3
6 months	-0.2	-3.1	0.2	0.1	2.9	0.1	-0.7	-8.7	-3.0
1 year	1.4	-0.4	0.3	-0.8	5.3	0.04	0.1	-2.9	-0.4
2 years	4.7	5.1	5.4	4.7	6.9	5.2	5.0	1.6	n.a.
3 years	5.4	10.4	5.9	5.4	6.9	5.7	7.0	8.1	n.a.
4 years	5.7	10.8	6.3	6.1	6.6	6.1	7.5	n.a.	n.a.
5 years	4.8	9.5	5.1	4.9	5.8	4.9	6.3	n.a.	n.a.
6 years	4.9	13.6	5.2	4.7	5.4	5.0	7.4	n.a.	n.a.
7 years	3.9	10.9	6.4	6.0	5.8	6.2	7.5	n.a.	n.a.
10 years	5.4	10.9	7.1	6.8	6.1	6.9	n.a.	n.a.	n.a.
Inception	5.8	12.5	8.2	7.3	7.2	7.8	8.2	6.8	1.4

KOTAK GROUP PLAN

Returns As On 29th May 2026	Kotak Group Pension Gilt Fund (AUM: ₹ 30.41 Lakhs)	Kotak Group Pension Bond Fund (AUM: ₹ 10,275.91 Lakhs)	Kotak Group Pension Equity Fund (AUM: ₹ 4,123.00 Lakhs)	Kotak Group Nifty 50 Index Fund (AUM: ₹ 2,529.40 Lakhs)
1 month	0.3	0.2	-0.1	-1.7
3 months	-0.4	-0.3	-3.5	n.a.
6 months	0.5	0.4	-5.5	n.a.
1 year	-1.0	0.1	-1.0	n.a.
2 years	n.a.	5.0	3.6	n.a.
3 years	n.a.	5.6	12.5	n.a.
4 years	n.a.	n.a.	n.a.	n.a.
5 years	n.a.	n.a.	n.a.	n.a.
6 years	n.a.	n.a.	n.a.	n.a.
7 years	n.a.	n.a.	n.a.	n.a.
10 years	n.a.	n.a.	n.a.	n.a.
Inception	4.0	6.1	12.0	1.2

KOTAK FIXED MATURITY PLANS

Returns As On 29th May 2026	Kotak Group Short Term Bond Fund (AUM: ₹ 184.41 Lakhs)
1 month	0.3
3 months	0.6
6 months	1.5
1 year	3.9
2 years	5.4
3 years	5.7
4 years	5.7
5 years	4.9
6 years	4.8
7 years	5.5
10 years	6.0
Inception	6.1

KOTAK PRIVILEGE ASSURANCE PLANS

Returns As On 29th May 2026	Kotak Advantage Multiplier Fund II (AUM: ₹ 0.49 Lakhs)
1 month	0.1
3 months	-0.3
6 months	0.4
1 year	0.9
2 years	2.9
3 years	2.7
4 years	3.0
5 years	1.9
6 years	1.6
7 years	2.1
10 years	2.5
Inception	3.9

Returns less than or equal to a year are absolute. Returns greater than a year are compounded annualised.

NO. OF FUNDS MANAGED BY FUND MANAGER

Sr No.	Fund Manager	Equity	Debt	Balanced
1	Manoj Bharadwaj	13	17	18
2	Rohit Agarwal	6	0	10
3	Hemant Kanawala	7	0	8

Mr. Manoj Bharadwaj – Debt Fund Manager

Manoj Bharadwaj has over two decades of experience in financial markets. Prior to joining Kotak, he worked with ICICI Bank for over 15 years. Manoj's last stint with the bank was as part of the Proprietary trading group, which runs one of the largest fixed income trading books in the country, where he was responsible for generating superior risk adjusted returns by trading all instruments in the fixed income space.

He has completed his B.com from Mumbai University and MMS in Finance from SIES College of Management Studies. Manoj has cleared all 3 levels of the Chartered Market Technician (CMT) Program (Charter Pending).

Mr. Hemant Kanawala – Head Equities

Mr. Kanawala brings over 30 years of experience in capital markets, with 25 of those years spent at Kotak Group. During his time at Kotak, he has managed funds across Life Insurance, Portfolio Management Services and Offshore funds. He holds a PGDBM from IIM Lucknow and a Bachelor of Engineering from Mumbai University.

Mr. Rohit Agarwal – Senior Equity Fund Manager

Mr. Rohit Agarwal has over 2 decades of experience in capital markets, looks at the Unit Linked Equity funds at Kotak Life Insurance. Before joining Kotak in 2011, Mr. Agarwal was associated with JP Morgan for about 6 years. Rohit is a Bachelor of Commerce (2001) and has done PGDBM, Symbiosis Pune (2005).

PRODUCT - FUND MATRIX*

[Market Outlook](#)
[Fund Performance](#)
[Contents](#)
[Individual Funds](#)
[Group Funds](#)
[Home](#)
[Previous](#)
[Next](#)
[Email](#)

		Kotak T.U.L.I.P	Kotak Invest Maxima	Kotak Single Invest Advantage Plan	Kotak Platinum	Kotak Wealth Optima	Kotak T-ULIP Nxt	Kotak e-Invest Plus
ULIP Individual Funds	Classic Opportunities Fund	✓	✓	✓	✓	✓	✓	✓
	Frontline Equity Fund	✓	✓	✓	✓	✓	✓	✓
	Kotak Mid Cap Advantage Fund	✓	✓	✗	✗	✓	✓	✓
	Kotak Manufacturing Fund	✓	✗	✗	✗	✗	✓	✗
	Balanced Fund	✓	✓	✗	✓	✓	✓	✓
	Kotak Dynamic Bond Fund	✓	✓	✓	✓	✓	✓	✓
	Kotak Dynamic Floating Rate Fund	✓	✗	✗	✓	✓	✓	✓
	Kotak Dynamic Gilt Fund	✓	✗	✓	✓	✓	✓	✓
	Money Market Fund	✓	✓	✓	✓	✓	✓	✓
	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	✗	✗	✗	✗	✗	✓	✓

		Kotak Confident Retirement Builder
ULIP Pension Funds	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund	✓
	Pension Classic Opportunities Fund	✓
	Pension Frontline Equity Fund	✓
	Kotak Pension Balanced Fund	✓
	Pension Money Market Fund II	✓

*currently active plans

CLASSIC OPPORTUNITIES FUND	FRONTLINE EQUITY FUND	DYNAMIC FLOOR FUND II	BALANCED FUND
KOTAK OPPORTUNITIES FUND	KOTAK AGGRESSIVE GROWTH FUND	GUARANTEE FUND	MONEY MARKET FUND
KOTAK DYNAMIC GROWTH FUND	DYNAMIC FLOOR FUND	KOTAK DYNAMIC BALANCED FUND	KOTAK DYNAMIC BOND FUND
KOTAK DYNAMIC GILT FUND	KOTAK DYNAMIC FLOATING RATE FUND	KOTAK GUARANTEED GROWTH FUND	KOTAK GUARANTEED BALANCED FUND
PENSION CLASSIC OPPORTUNITIES FUND	PENSION FRONTLINE EQUITY FUND	PENSION GUARANTEE FUND	KOTAK PENSION GROWTH FUND
PENSION FLOOR FUND II	KOTAK PENSION BALANCED FUND	PENSION BALANCED FUND II	KOTAK PENSION BOND FUND
KOTAK PENSION GILT FUND	KOTAK PENSION FLOATING RATE FUND	PENSION MONEY MARKET FUND II	KOTAK ADVANTAGE MULTIPLIER FUND II
DISCONTINUED POLICY FUND	KOTAK MID CAP ADVANTAGE FUND	KOTAK MANUFACTURING FUND	KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX PENSION FUND
KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX FUND	KOTAK DISCONTINUED POLICY PENSION FUND		

CLASSIC OPPORTUNITIES FUND (ULIF-033-16/12/09-CLAOPPFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to maximize opportunity for you through long-term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities

Date of Inception
16th December 2009

AUM (in Lakhs)
13,10,281.82

NAV
69.3548

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

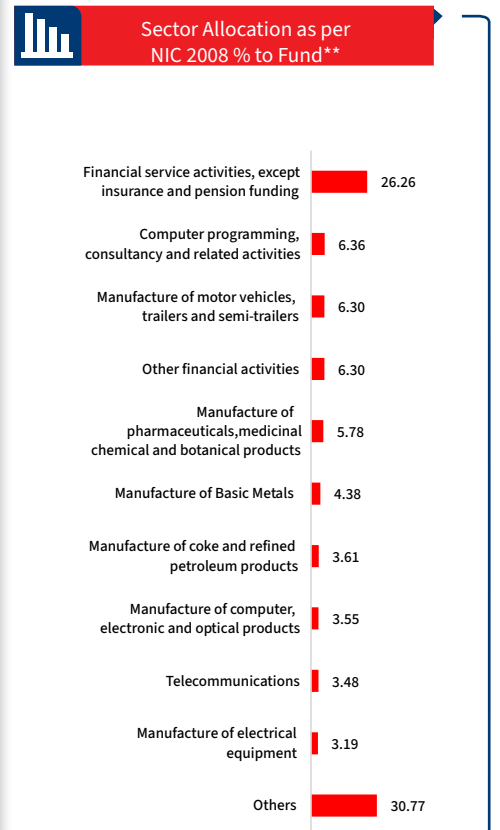
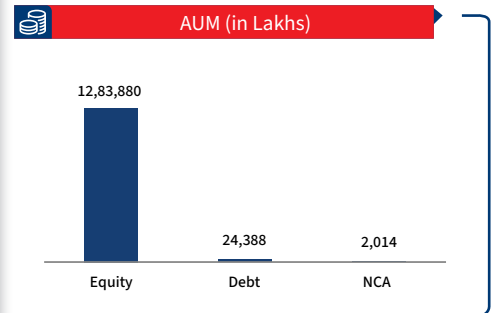
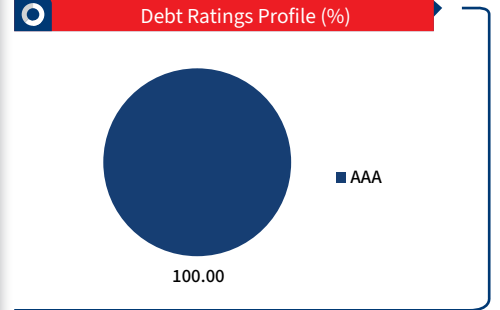
Performance Meter

	Classic Opportunities Fund (%)	Benchmark (%)
1 month	0.5	-0.6
3 months	-2.2	-3.9
6 months	-3.9	-6.8
1 year	1.9	-1.8
2 years	4.9	2.9
3 years	13.4	11.5
4 years	13.3	11.4
5 years	11.7	10.4
6 years	19.1	18.2
7 years	13.1	12.0
10 years	12.9	12.4
Inception	12.5	10.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	97.99
ICICI Bank Ltd.	6.26
Axis Bank Ltd.	3.41
HDFC Bank Ltd.	3.16
State Bank of India.	2.97
Larsen And Toubro Ltd.	2.93
Bharti Airtel Ltd.	2.90
Reliance Industries Ltd	2.76
Infosys Ltd.	2.64
Maruti Suzuki India Ltd	2.24
Mahindra & Mahindra Ltd	2.17
Others	66.54
MMI	1.86
NCA	0.15



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

FRONTLINE EQUITY FUND (ULIF-034-17/12/09-FRLEQUFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

Investment Objective

Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities

Date of Inception

17th December 2009

AUM (in Lakhs)

4,84,625.44

NAV

67.7955

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	98
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	2

Performance Meter

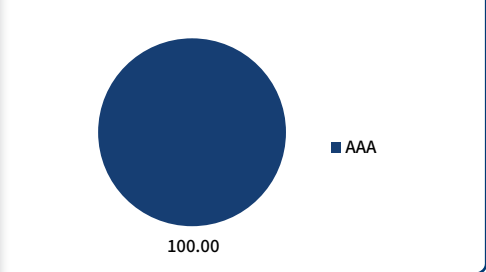
	Frontline Equity Fund (%)	Benchmark (%)
1 month	-0.1	-1.3
3 months	-3.5	-5.2
6 months	-5.6	-8.6
1 year	-1.1	-3.4
2 years	4.6	2.7
3 years	13.7	9.8
4 years	14.1	10.4
5 years	12.6	9.6
6 years	20.4	17.1
7 years	14.0	11.0
10 years	13.6	11.7
Inception	12.3	10.0

Past performance is not necessarily indicative of future performance

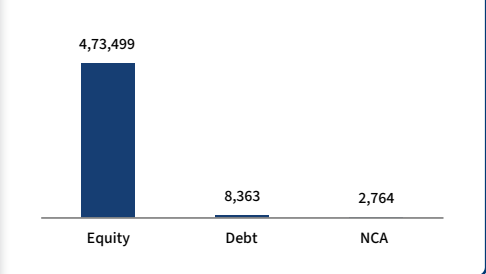
Portfolio

Holdings	% to Fund
Equity	97.70
ICICI Bank Ltd.	6.55
HDFC Bank Ltd.	4.37
Bharti Airtel Ltd.	4.11
Axis Bank Ltd.	3.85
Reliance Industries Ltd	3.69
State Bank of India.	3.14
Larsen And Toubro Ltd.	3.06
Granules India Ltd	2.30
Infosys Ltd.	2.25
Mahindra & Mahindra Ltd	2.20
Others	62.18
MMI	1.73
NCA	0.57

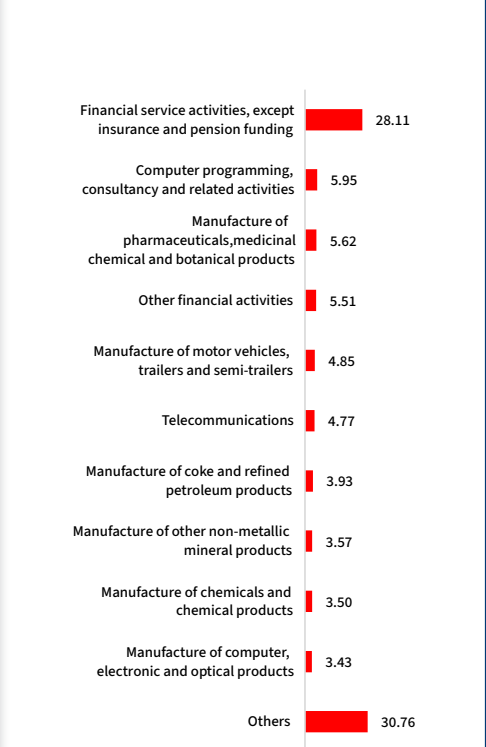
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

DYNAMIC FLOOR FUND II (ULIF-035-17/12/09-DYFLRFND2-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception

17th December 2009

AUM (in Lakhs)

20,954.22

NAV

27.1502

Fund Manager

Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.39

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	18
Gsec / Debt	00 - 100	68
MMI / Others	00 - 40	14

Performance Meter

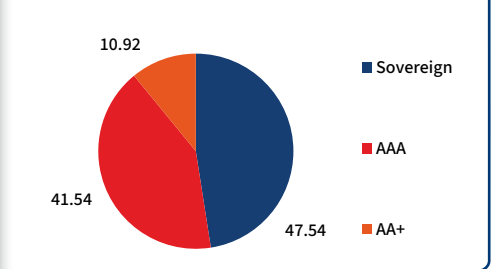
	Dynamic Floor Fund II (%)	Benchmark (%)
1 month	0.2	-0.5
3 months	-0.9	-2.5
6 months	-0.7	-3.3
1 year	0.5	-0.4
2 years	5.0	4.9
3 years	6.9	7.3
4 years	7.2	8.0
5 years	6.1	7.0
6 years	6.5	9.8
7 years	4.7	8.4
10 years	6.1	9.0
Inception	6.3	8.7

Past performance is not necessarily indicative of future performance

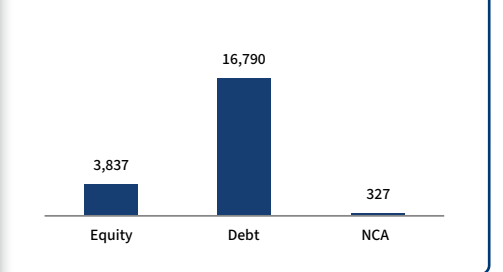
Portfolio

Holdings	% to Fund
Equity	18.31
ICICI Bank Ltd.	1.22
Bharti Airtel Ltd.	0.89
HDFC Bank Ltd.	0.86
Axis Bank Ltd.	0.77
State Bank of India.	0.63
Reliance Industries Ltd	0.61
Larsen And Toubro Ltd.	0.60
Shriram Finance Limited	0.43
Infosys Ltd.	0.43
Mahindra & Mahindra Ltd	0.42
Others	11.45
G-Sec	38.09
7.10% GOI - 08.04.2034	10.17
6.48% GOI - 06.10.2035	6.76
7.34% GOI - 22.04.2064	4.71
6.68% GOI - 07.07.2040	3.86
7.25% GOI - 12.06.2063	3.54
6.90% GOI - 15.04.2065	1.04
7.41% GOI - 19.12.2036	0.71
7.43% HP SDL - 03.08.2028	0.71
7.44% MH SDL - 03.04.2042	0.57
7.54% KA SDL - 07.12.2041	0.54
Others	5.48
Corporate Debt	29.92
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	4.20
8.55% HDFC BANK - 27.03.2029	2.61
7.25% HDFC BANK - 17.06.2030	2.53
8.54% REC - 15.11.2028	1.94
7.05% Embassy Office Parks REIT - 18.10.2026	1.48
8.90% Muthoot Finance Ltd - 07.10.2027	1.44
8.75% Shriram Finance Ltd 15.06.2026	1.29
7.62% NABARD - 31.01.2028	1.21
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	1.20
7.43% NABARD - 31.01.2030	1.04
Others	10.98
MMI	12.12
NCA	1.56

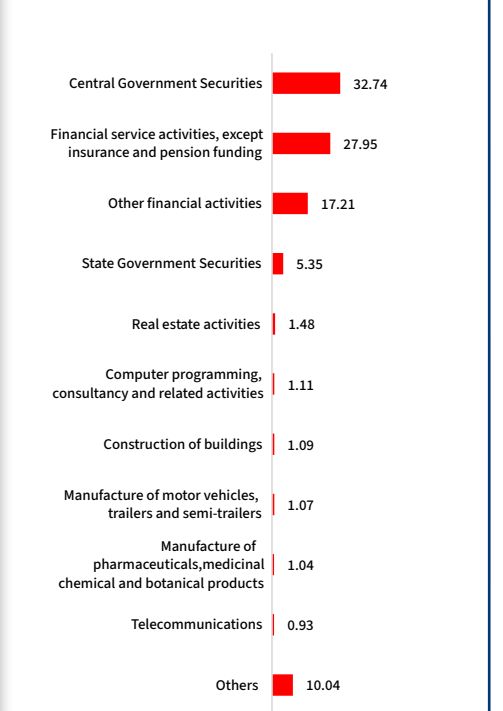
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

BALANCED FUND (ULIF-037-21/12/09-BALKFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims for moderate growth for you by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
21st December 2009

AUM (in Lakhs)
34,789.58

NAV
47.4316

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 5.22

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	56
Gsec / Debt	20 - 70	36
MMI / Others	00 - 40	8

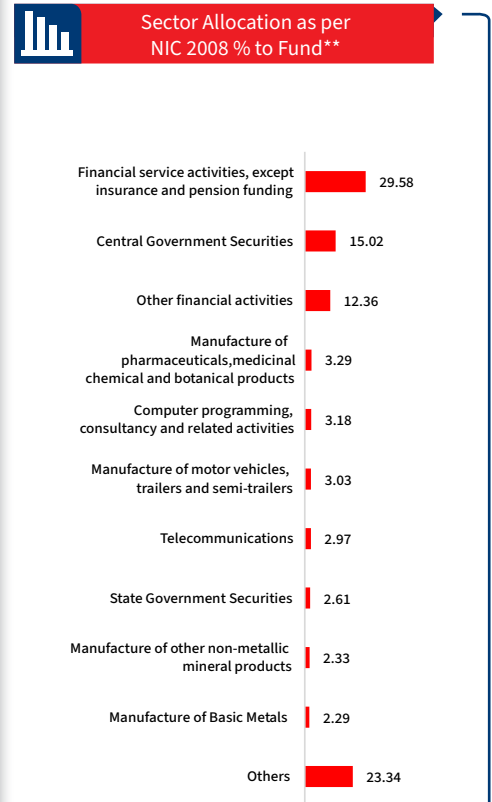
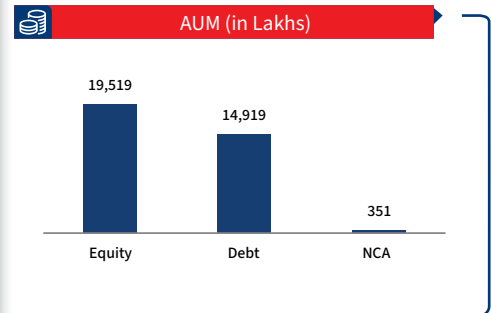
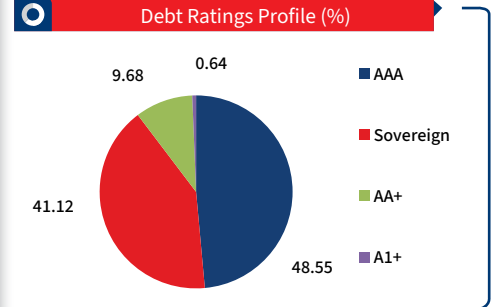
Performance Meter

	Balanced Fund (%)	Benchmark (%)
1 month	-0.1	-0.7
3 months	-2.5	-3.2
6 months	-3.5	-4.8
1 year	-1.0	-1.1
2 years	4.0	4.3
3 years	9.5	8.7
4 years	10.0	9.2
5 years	8.8	8.3
6 years	12.7	12.7
7 years	9.9	9.7
10 years	10.0	10.2
Inception	9.9	9.3

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	56.11
ICICI Bank Ltd.	3.40
HDFC Bank Ltd.	2.85
Bharti Airtel Ltd.	2.65
Axis Bank Ltd.	2.29
Reliance Industries Ltd	1.91
State Bank of India.	1.84
Larsen And Toubro Ltd.	1.80
Infosys Ltd.	1.30
Mahindra & Mahindra Ltd	1.28
Shriram Finance Limited	1.28
Others	35.52
G-Sec	17.64
6.90% GOI - 15.04.2065	3.26
6.68% GOI - 07.07.2040	2.81
7.25% GOI - 12.06.2063	1.40
7.09% GOI - 25.11.2074	1.37
7.24% GOI - 18.08.2055	1.36
7.34% GOI - 22.04.2064	1.27
7.10% GOI - 08.04.2034	1.03
6.94% GOI - 11.05.2036	0.55
7.23% GOI - 15.04.2039	0.54
7.46% GOI - 06.11.2073	0.51
Others	3.54
Corporate Debt	17.93
7.65% HDFC Bank- 25.05.2033 PUT 25.05.2026	1.42
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.15
8.59% Cholamandalam Invest and Fin co ltd - 30.04.2029	1.10
7.80% HDFC BANK - 03.05.2033	0.97
8.10% Embassy Office Parks REIT - 28.08.2028 Call -28/02/28	0.86
7.10% Bajaj Housing Finance Ltd - 16.10.2028	0.85
6.66% NABARD - 12.10.2028	0.84
8.52% Muthoot Finance Ltd - 26.05.2028	0.72
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	0.70
7.51% SBI - 06.12.2032	0.62
Others	8.70
MMI	7.32
NCA	1.01



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK OPPORTUNITIES FUND (ULIF-029-02/10/08-OPPFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

Investment Objective

Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
02nd October 2008

AUM (in Lakhs)
60,863.87

NAV
115.8923

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 200)

Modified Duration
Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

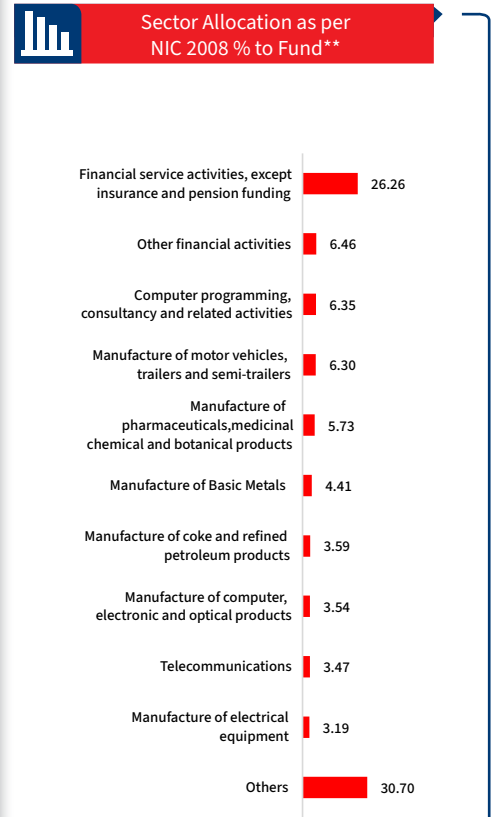
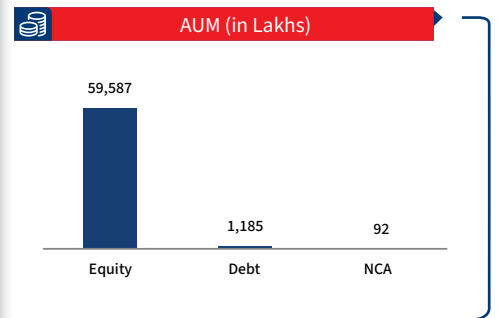
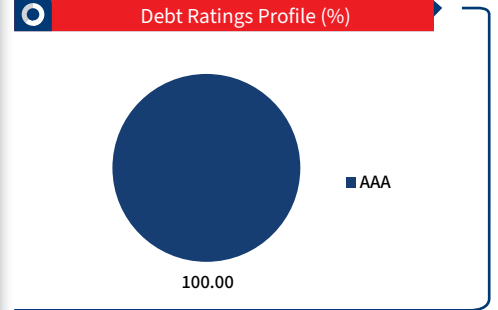
Performance Meter

	Opportunities Fund (%)	Benchmark (%)
1 month	0.5	-0.6
3 months	-2.3	-3.9
6 months	-4.1	-6.8
1 year	1.4	-1.8
2 years	4.2	2.9
3 years	12.8	11.5
4 years	12.7	11.4
5 years	11.1	10.4
6 years	18.4	18.2
7 years	12.5	12.0
10 years	12.2	12.4
Inception	14.9	11.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	97.90
ICICI Bank Ltd.	6.25
Axis Bank Ltd.	3.40
HDFC Bank Ltd.	3.16
State Bank of India.	2.97
Larsen And Toubro Ltd.	2.93
Bharti Airtel Ltd.	2.90
Reliance Industries Ltd	2.75
Infosys Ltd.	2.64
Maruti Suzuki India Ltd	2.24
Mahindra & Mahindra Ltd	2.17
Others	66.50
MMI	1.95
NCA	0.15



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK AGGRESSIVE GROWTH FUND (ULIF-018-13/09/04-AGRGWTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Navigation icons

Investment Objective

The portfolio will consist of a professionally managed portfolio primarily invested in listed equity and equity related investments with a balance holding in debt securities. This will be a higher risk portfolio with potential to earn higher returns but with a volatility of returns, which may be negative in a particular year.

Date of Inception
13th September 2004

AUM (in Lakhs)
17,801.40

NAV
177.3141

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	97
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	3

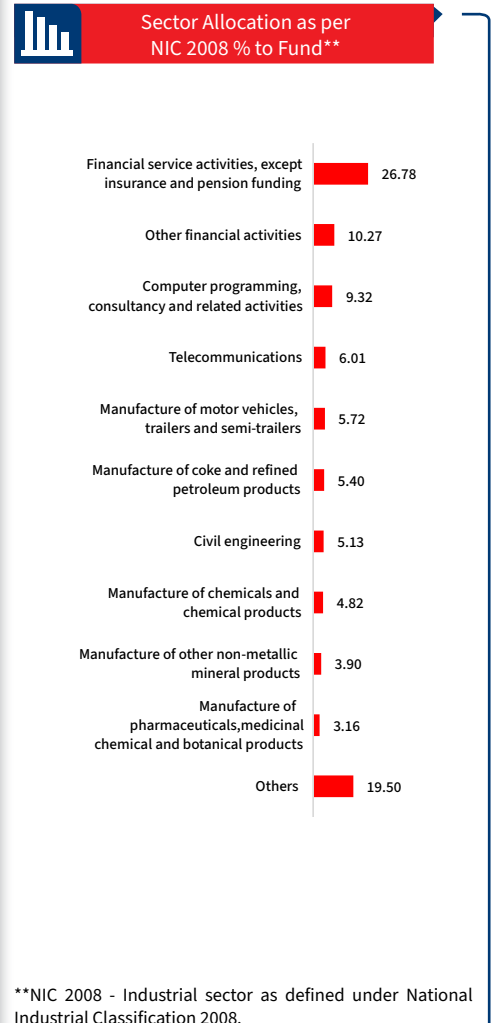
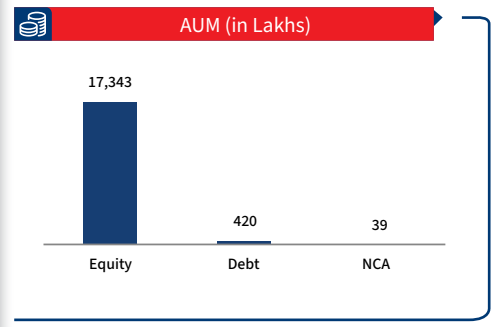
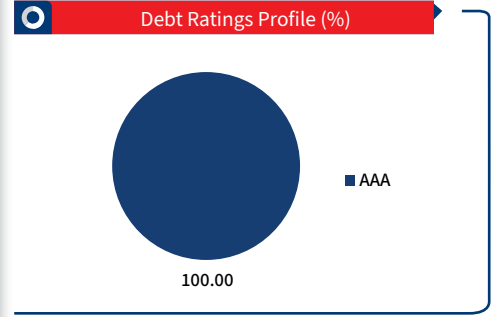
Performance Meter

	Aggressive Growth Fund (%)	Benchmark (%)
1 month	-1.8	-1.3
3 months	-7.5	-5.2
6 months	-10.4	-8.6
1 year	-4.8	-3.4
2 years	2.1	2.7
3 years	9.2	9.8
4 years	10.4	10.4
5 years	9.5	9.6
6 years	16.9	17.1
7 years	11.2	11.0
10 years	11.4	11.7
Inception	14.2	12.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	97.42
ICICI Bank Ltd.	7.27
Bharti Airtel Ltd.	6.01
Reliance Industries Ltd	5.40
Larsen And Toubro Ltd.	5.13
HDFC Bank Ltd.	4.66
Infosys Ltd.	4.40
Axis Bank Ltd.	3.87
Sun Pharmaceuticals Ltd	3.16
State Bank of India.	3.10
ETERNAL LIMITED	3.07
Others	51.34
MMI	2.36
NCA	0.22



GUARANTEE FUND (ULIF-048-05/02/10-GRTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

The portfolio will consist of equity, debt and money market instruments. Asset allocation decisions will be taken to protect investors.

Date of Inception
05th February 2010

AUM (in Lakhs)
237.92

NAV
32.1743

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 0.62

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	40
Gsec / Debt	00 - 100	16
MMI / Others	00 - 100	44

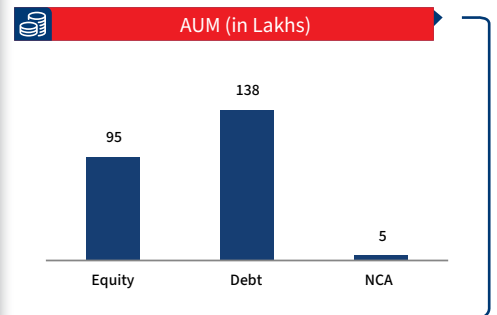
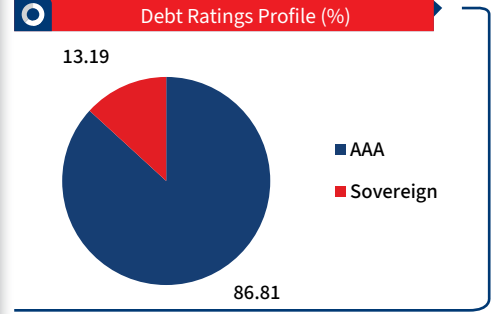
Performance Meter

	Guarantee Fund (%)	Benchmark (%)
1 month	-0.7	-0.5
3 months	-3.1	-2.5
6 months	-5.2	-3.3
1 year	-1.6	-0.4
2 years	2.6	4.9
3 years	6.6	7.3
4 years	6.6	8.0
5 years	6.3	7.0
6 years	9.0	9.8
7 years	6.8	8.4
10 years	7.5	9.0
Inception	7.4	8.9

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	39.95
HDFC Bank Ltd.	3.71
Reliance Industries Ltd	3.18
ICICI Bank Ltd.	3.02
Bharti Airtel Ltd.	2.21
Larsen And Toubro Ltd.	1.90
Infosys Ltd.	1.60
State Bank of India.	1.34
Axis Bank Ltd.	1.23
I T C Ltd.	1.14
Mahindra & Mahindra Ltd	1.10
Others	19.52
G-Sec	7.66
7.40% GOI 2035 - 09.09.35	0.54
8.44% RJ SDL - 27.06.2028	0.53
8.32% KA SDL - 06.02.2029	0.48
8.52% KA SDL - 28.11.2028	0.45
8.26% MH SDL -02.01.2029	0.43
6.83% GOI - 19.01.39	0.39
7.20% GJ SDL - 14.06.2027	0.37
8.83% GOI - 12.12.2041	0.28
8.37% MP SDL - 05.12.2028	0.27
8.43% RJ SDL - 08.08.2028	0.27
Others	3.64
Corporate Debt	8.40
7.85% PFC - 03.04.2028	8.40
MMI	42.02
NCA	1.97



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

MONEY MARKET FUND (ULIF-041-05/01/10-MNMKFFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Navigation icons

Investment Objective → Aims to protect your capital and not have downside risks

Date of Inception
05th January 2010

AUM (in Lakhs)
48,600.64

NAV
28.2475

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration
Debt & Money
Market Instruments : 0.52

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

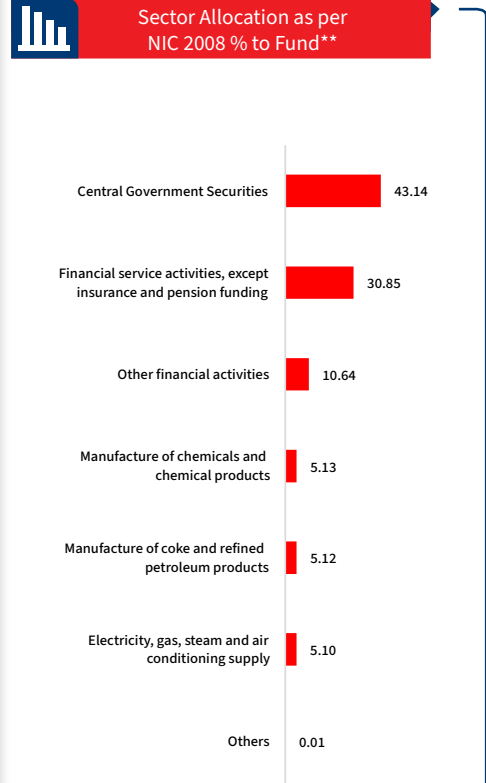
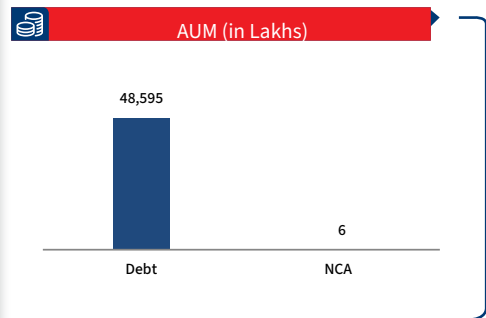
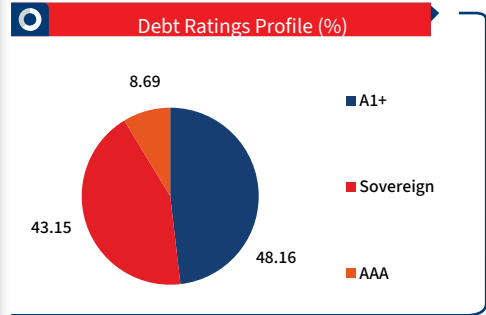
Performance Meter

	Money Market Fund (%)	Benchmark (%)
1 month	0.4	0.4
3 months	1.4	1.5
6 months	2.8	3.0
1 year	5.9	5.9
2 years	6.2	6.5
3 years	6.3	6.8
4 years	6.0	6.7
5 years	5.5	6.1
6 years	5.2	5.7
7 years	5.3	5.8
10 years	5.7	6.2
Inception	6.5	6.9

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
MMI	99.99
NCA	0.01



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK DYNAMIC GROWTH FUND (ULIF-012-27/06/03-DYGWTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

The portfolio will consist of a professionally managed portfolio primarily invested in listed equity and equity related investments. Security will be enhanced through holdings in Government and other debt securities, infrastructure assets as defined in the IRDAI regulations together with short-term investments.

Date of Inception
27th June 2003

AUM (in Lakhs)
4,496.17

NAV
175.1500

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 80% (BSE 100);
Debt - 20% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 4.82

Asset Allocation

	Approved (%)	Actual (%)
Equity	40 - 80	74
Gsec / Debt	20 - 60	22
MMI / Others	00 - 40	4

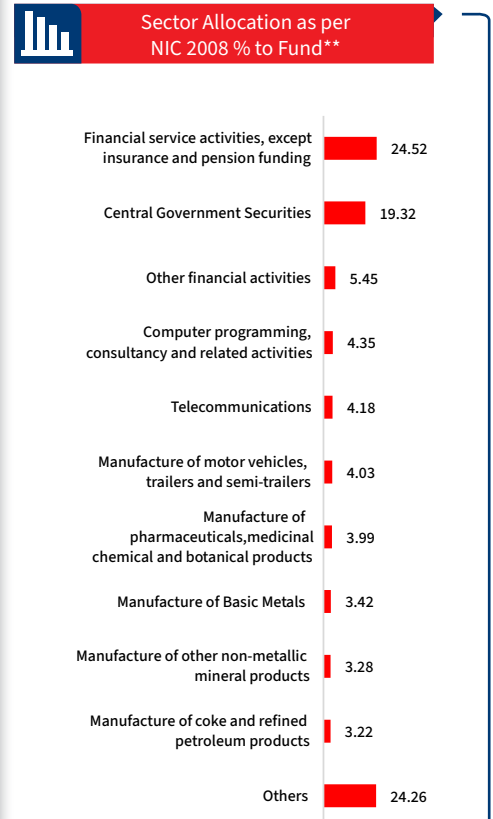
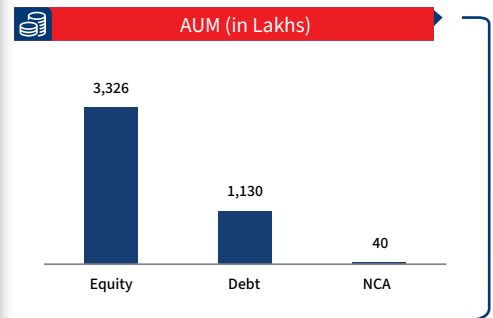
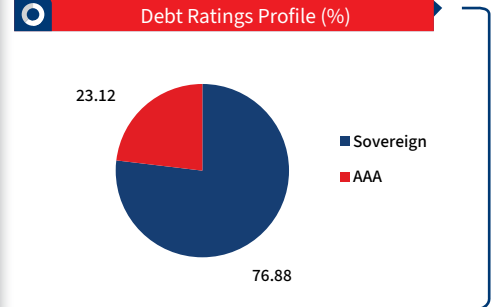
Performance Meter

	Kotak Dynamic Growth Fund (%)	Benchmark (%)
1 month	-0.2	-1.0
3 months	-3.0	-4.2
6 months	-4.5	-6.7
1 year	-1.1	-2.2
2 years	3.7	3.5
3 years	10.7	9.3
4 years	11.2	9.8
5 years	10.1	9.0
6 years	15.7	15.0
7 years	11.2	10.4
10 years	11.3	11.0
Inception	13.3	12.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	73.97
ICICI Bank Ltd.	4.96
HDFC Bank Ltd.	4.22
Bharti Airtel Ltd.	3.74
Axis Bank Ltd.	3.04
Reliance Industries Ltd	3.02
State Bank of India.	2.40
Larsen And Toubro Ltd.	2.27
Infosys Ltd.	1.77
Shriram Finance Limited	1.73
UltraTech Cement Ltd.	1.72
Others	45.09
G-Sec	19.32
7.37% GOI - 23.10.2028	4.81
7.26% GOI - 06.02.2033	2.40
6.67% GOI - 15.12.2035	2.17
7.10% GOI - 08.04.2034	2.11
8.17% GOI - 01.12.2044	1.34
8.30% GOI - 02.07.2040	0.96
7.72% GOI - 26.10.2055	0.86
7.41% GOI - 19.12.2036	0.83
8.30% GOI - 31.12.2042	0.72
7.25% GOI - 12.06.2063	0.64
Others	2.48
Corporate Debt	2.70
8.06% Bajaj Finance Ltd - 15.05.2029	1.11
8.70% REC - 28.09.2028	0.91
8.56% REC - 29.11.2028	0.68
MMI	3.11
NCA	0.90



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

DYNAMIC FLOOR FUND (ULIF-028-14/11/06-DYFLRFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to provide you with stable long-term inflation beating growth over medium to long-term and defend your capital against short-term capital shocks.

Date of Inception
14th November 2006

AUM (in Lakhs)
26,613.90

NAV
40.8179

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 4.17

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	18
Gsec / Debt	00 - 100	70
MMI / Others	00 - 40	12

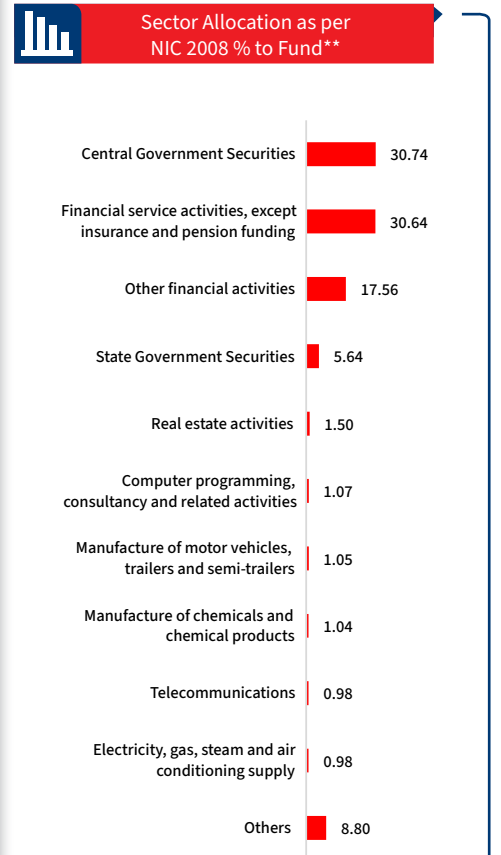
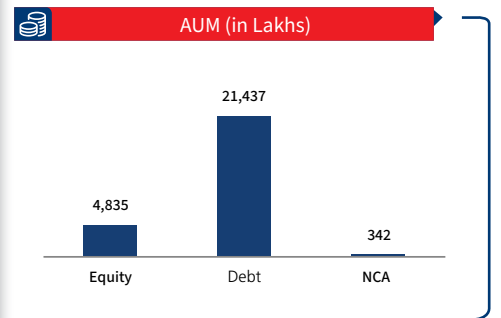
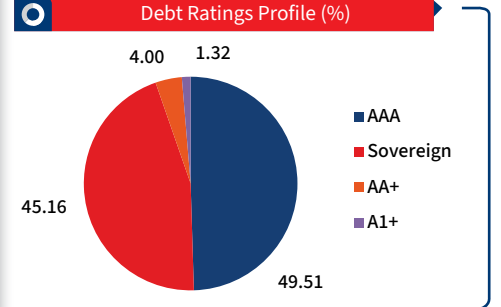
Performance Meter

	Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.2	-0.5
3 months	-1.1	-2.5
6 months	-1.1	-3.3
1 year	0.4	-0.4
2 years	4.6	4.9
3 years	6.3	7.3
4 years	6.7	8.0
5 years	5.5	7.0
6 years	5.9	9.8
7 years	4.3	8.4
10 years	5.8	9.0
Inception	7.5	8.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	18.17
ICICI Bank Ltd.	1.17
HDFC Bank Ltd.	0.91
Bharti Airtel Ltd.	0.88
Axis Bank Ltd.	0.77
Reliance Industries Ltd	0.64
State Bank of India.	0.61
Larsen And Toubro Ltd.	0.53
Venus Pipes and Tubes Ltd	0.44
Infosys Ltd.	0.42
Mahindra & Mahindra Ltd	0.42
Others	11.39
G-Sec	36.38
7.10% GOI - 08.04.2034	12.35
6.48% GOI - 06.10.2035	8.28
6.68% GOI - 07.07.2040	4.26
7.54% KA SDL - 07.12.2041	1.51
6.90% GOI - 15.04.2065	1.34
7.25% GOI - 12.06.2063	1.14
7.43% HP SDL - 03.08.2028	1.04
7.41% GOI - 19.12.2036	0.94
7.34% GOI - 22.04.2064	0.77
7.26% GOI - 06.02.2033	0.56
Others	4.18
Corporate Debt	33.45
8.54% REC - 15.11.2028	4.47
6.99% IRFC - 04.06.2041	3.52
8.55% HDFC BANK - 27.03.2029	3.01
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	2.09
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	2.08
7.85% PFC - 03.04.2028	1.88
8.06% Bajaj Finance Ltd - 15.05.2029	1.69
7.05% Embassy Office Parks REIT - 18.10.2026	1.50
7.25% HDFC BANK - 17.06.2030	1.23
7.85% ICICI Home Finance Co Ltd - 12.05.2028	1.12
Others	10.86
MMI	10.72
NCA	1.29



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK DYNAMIC BALANCED FUND (ULIF-009-27/06/03-DYBALFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

1,242.74

NAV

117.2338

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.79

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	59
Gsec / Debt	20 - 70	31
MMI / Others	00 - 40	10

Performance Meter

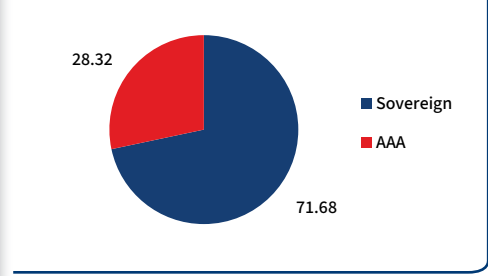
	Dynamic Balanced Fund (%)	Benchmark (%)
1 month	-1.0	-0.7
3 months	-4.2	-3.2
6 months	-6.7	-4.8
1 year	-2.8	-1.1
2 years	3.0	4.3
3 years	6.9	8.7
4 years	7.8	9.2
5 years	6.9	8.3
6 years	10.1	12.7
7 years	7.7	9.7
10 years	8.5	10.2
Inception	11.3	11.1

Past performance is not necessarily indicative of future performance

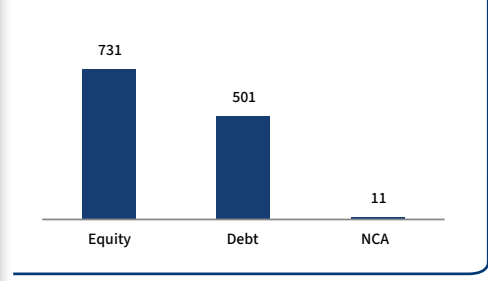
Portfolio

Holdings	% to Fund
Equity	58.81
HDFC Bank Ltd.	4.80
Reliance Industries Ltd	4.76
ICICI Bank Ltd.	4.35
Bharti Airtel Ltd.	3.56
Larsen And Toubro Ltd.	3.40
Infosys Ltd.	2.73
Axis Bank Ltd.	2.36
SBI ETF Nifty Bank	2.19
Mahindra & Mahindra Ltd	2.07
I T C Ltd.	2.05
Others	26.55
G-Sec	28.91
7.10% GOI - 08.04.2034	19.70
6.68% GOI - 07.07.2040	5.37
7.25% GOI - 12.06.2063	1.64
7.26% GOI - 06.02.2033	0.59
7.34% GOI - 22.04.2064	0.19
6.48% GOI - 06.10.2035	0.15
7.23% GOI - 15.04.2039	0.13
7.24% GOI - 18.08.2055	0.13
7.30% GOI - 19.06.2053	0.09
8.44% RJ SDL - 27.06.2028	0.07
Others	0.86
Corporate Debt	1.77
7.85% PFC - 03.04.2028	1.61
10.08% IOT Utkal Energy Services Limited - 20.03.2027	0.16
MMI	9.65
NCA	0.85

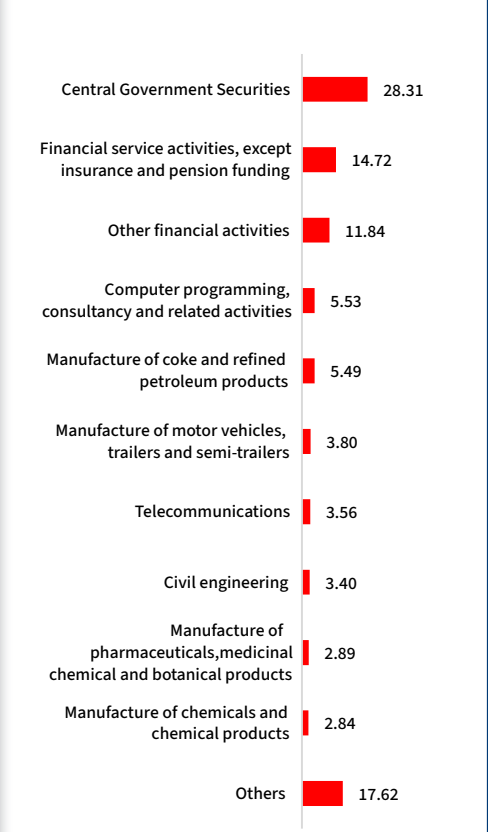
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

DYNAMIC BOND FUND (ULIF-015-15/04/04-DYBNDFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
1,19,644.52

NAV
51.7143

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Debt - 100% (Crisil Composite Bond)

Modified Duration
Debt & Money Market Instruments : 5.44

Asset Allocation

	Approved (%)	Actual (%)
Gsec / Debt	60 - 100	93
MMI / Others	00 - 40	7

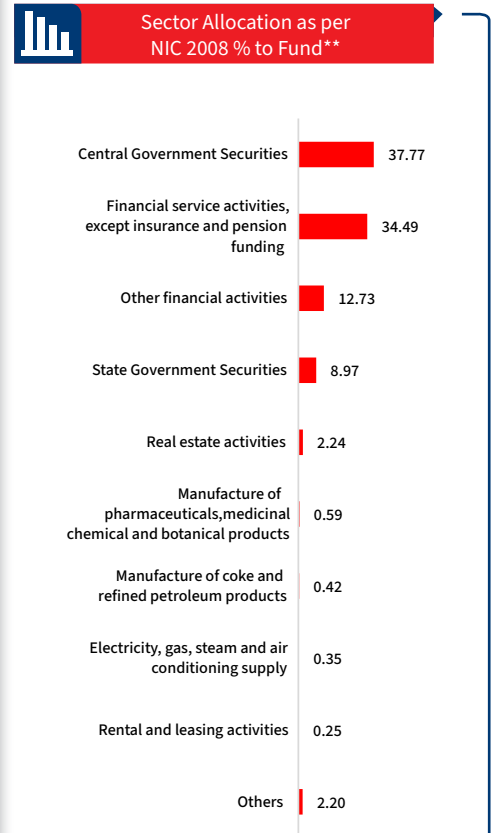
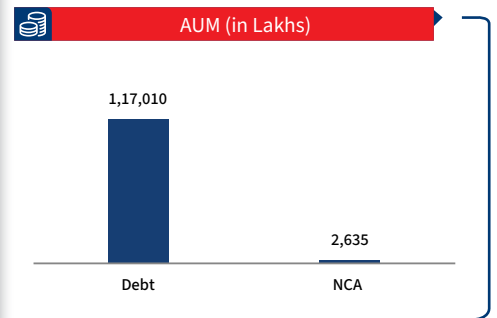
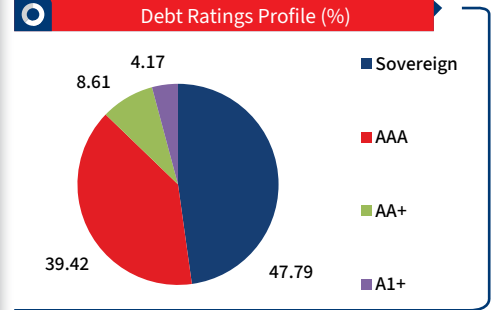
Performance Meter

	Dynamic Bond Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	-0.5	-0.2
6 months	0.1	0.8
1 year	0.1	2.1
2 years	5.0	6.2
3 years	5.5	6.4
4 years	5.9	7.0
5 years	4.7	5.7
6 years	4.7	5.8
7 years	5.9	6.8
10 years	6.6	7.1
Inception	7.7	6.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	46.74
6.90% GOI - 15.04.2065	8.39
6.94% GOI - 11.05.2036	3.54
6.68% GOI - 07.07.2040	3.33
6.48% GOI - 06.10.2035	3.02
7.25% GOI 2063 ZCG - 12.06.2030	2.38
7.46% GOI - 06.11.2073	2.12
7.34% GOI - 22.04.2064	1.93
7.25% GOI 2063 ZCG - 12.12.2030	1.37
7.24% GOI - 18.08.2055	1.24
7.25% GOI - 12.06.2063	1.15
Others	18.28
Corporate Debt	46.07
6.45% REC - 07.01.2031	2.02
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	1.82
8.75% Shriram Finance Ltd 15.06.2026	1.67
7.73% Embassy Office Parks REIT - 14.12.2029 -Step up & Down	1.41
8.06% Bajaj Finance Ltd - 15.05.2029	1.25
7.23% SBI - 19.11.2039	1.19
8.52% Muthoot Finance Ltd - 26.05.2028	1.17
9.09% Muthoot Finance Ltd - 01.06.2029 Put 03.06.2027	1.10
7.25% HDFC BANK - 17.06.2030	1.10
7.51% SBI - 06.12.2032	1.08
Others	32.26
MMI	4.99
NCA	2.20



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK DYNAMIC GILT FUND (ULIF-006-27/06/03-DYGLTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

15,552.24

NAV

47.4082

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 7.15

Asset Allocation

	Approved (%)	Actual (%)
Gsec / Debt	80 - 100	95
Others	00 - 20	5

Performance Meter

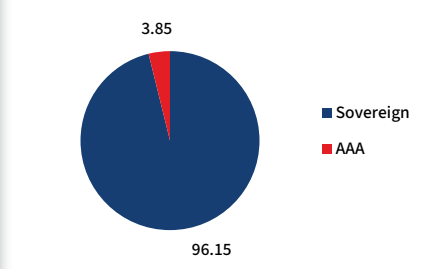
	Dynamic Gilt Fund (%)	Benchmark (%)
1 month	0.3	0.2
3 months	-0.6	-0.5
6 months	0.3	0.7
1 year	-0.9	1.6
2 years	4.5	6.5
3 years	5.1	6.6
4 years	5.9	7.4
5 years	4.7	5.9
6 years	4.5	5.7
7 years	5.8	6.8
10 years	6.6	7.3
Inception	7.0	7.4

Past performance is not necessarily indicative of future performance

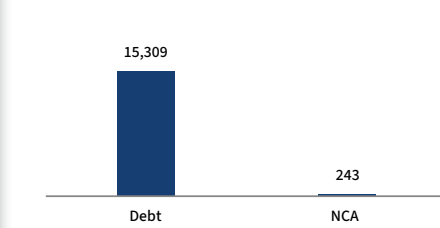
Portfolio

Holdings	% to Fund
G-Sec	94.64
7.34% GOI - 22.04.2064	11.59
7.10% GOI - 08.04.2034	11.47
7.24% GOI - 18.08.2055	6.93
6.48% GOI - 06.10.2035	4.23
7.25% GOI - 12.06.2063	3.67
7.02% GJ SDL - 26.03.2033	3.37
7.25% GOI 2063 ZCG - 12.12.2030	3.22
6.68% GOI - 07.07.2040	3.19
6.90% GOI - 15.04.2065	3.10
6.99% GOI - 15.12.2051	2.69
Others	41.18
MMI	3.79
NCA	1.56

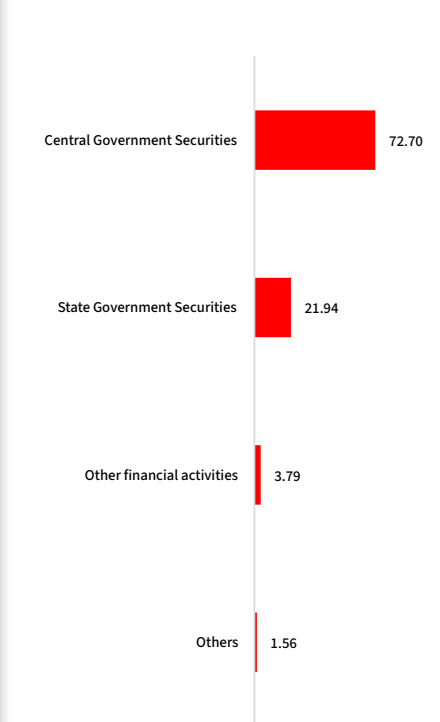
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK DYNAMIC FLOATING RATE FUND (ULIF-020-07/12/04-DYFLTRFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to minimize the downside of interest rate risk by investing in floating rate debt instruments that give returns in line with interest rate movements.

Date of Inception
07th December 2004

AUM (in Lakhs)
2,188.66

NAV
40.0614

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Debt - 100% (CRISIL Liquid)

Modified Duration
Debt & Money Market Instruments : 0.38

Asset Allocation

	Approved (%)	Actual (%)
Debt	60 - 100	84
MMI / Others	00 - 40	16

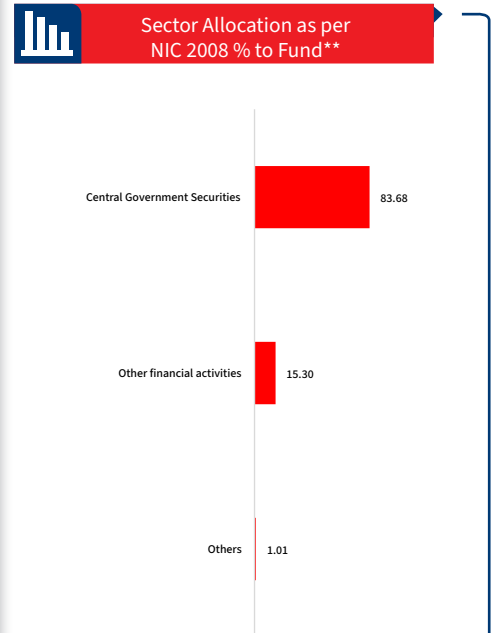
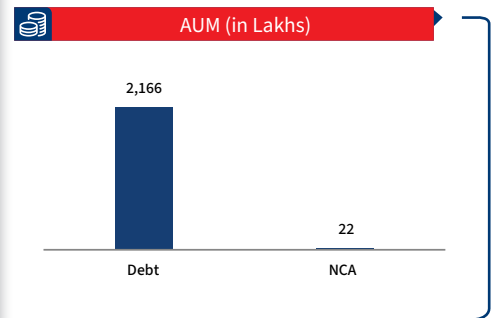
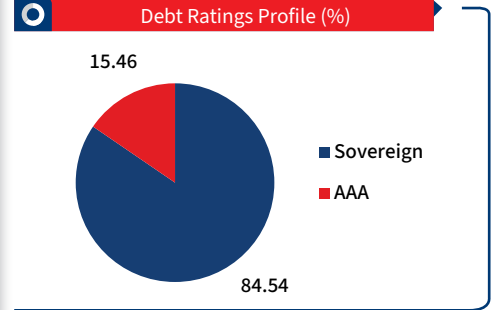
Performance Meter

	Dynamic Floating Rate Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	1.2	1.5
6 months	2.7	3.0
1 year	5.1	5.9
2 years	6.1	6.5
3 years	6.1	6.8
4 years	5.9	6.7
5 years	5.1	6.1
6 years	4.8	5.7
7 years	5.2	5.8
10 years	5.6	6.2
Inception	6.7	6.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	3.19
6.01% GOI - 21.07.2030	2.23
6.13% GOI - 04.06.2028	0.95
7.72% GOI - 26.10.2055	0.01
Corporate Debt	80.50
GOI FRB - 04.10.2028	38.00
GOI FRB - 22.09.2033	32.60
GOI FRB - 30.10.2034	9.90
MMI	15.30
NCA	1.01



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GUARANTEED GROWTH FUND (ULIF-013-27/06/03-GRTGWTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception
27th June 2003

AUM (in Lakhs)
12,595.14

NAV
88.4847

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 3.04

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	24
Gsec / Debt	20 - 60	59
MMI / Others	00 - 40	17

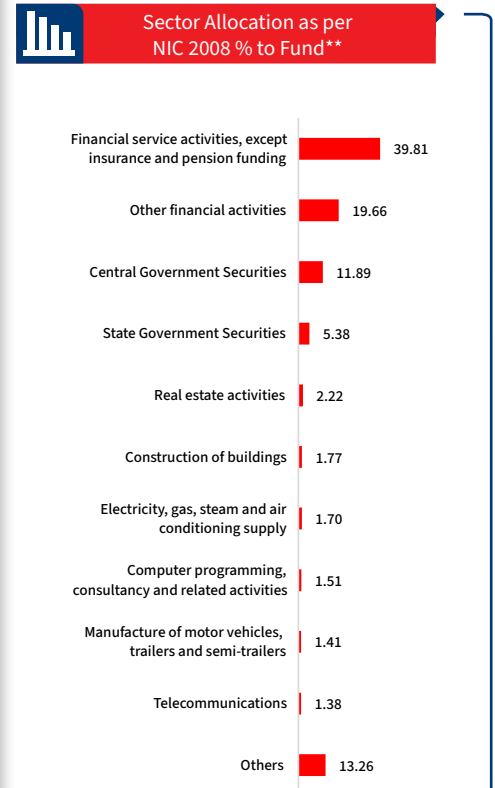
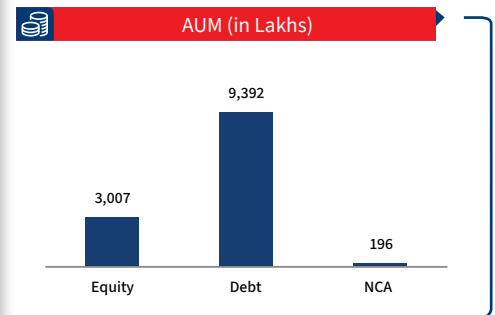
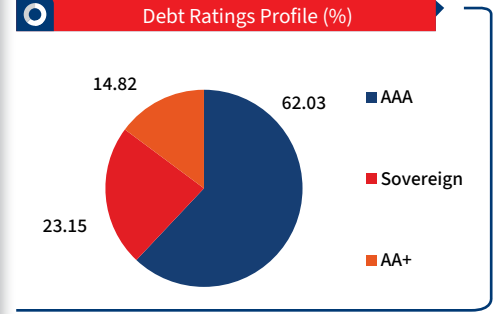
Performance Meter

	Guaranteed Growth Fund (%)	Benchmark (%)
1 month	0.03	-0.4
3 months	-1.0	-2.2
6 months	-0.9	-2.9
1 year	1.1	0.04
2 years	4.7	5.0
3 years	6.9	8.0
4 years	7.0	8.5
5 years	6.0	7.5
6 years	6.3	10.5
7 years	3.5	8.9
10 years	5.5	9.3
Inception	10.0	10.5

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	23.88
ICICI Bank Ltd.	1.64
Bharti Airtel Ltd.	1.24
HDFC Bank Ltd.	1.23
Axis Bank Ltd.	1.03
Reliance Industries Ltd	0.99
State Bank of India.	0.78
Larsen And Toubro Ltd.	0.75
Himadri Speciality Chemical Ltd	0.63
Infosys Ltd.	0.59
UltraTech Cement Ltd.	0.59
Others	14.42
G-Sec	17.26
7.25% GOI - 12.06.2063	3.37
6.90% GOI - 15.04.2065	3.23
6.68% GOI - 07.07.2040	1.79
6.48% GOI - 06.10.2035	1.08
7.26% HR SDL 28.06.2027	1.08
7.34% GOI - 22.04.2064	1.00
7.54% KA SDL - 07.12.2041	0.84
7.72% KA SDL - 13.12.2035	0.59
8.13% GOI - 22.06.2045	0.39
7.65% GJ SDL - 06.07.2029	0.29
Others	3.61
Corporate Debt	42.06
8.54% REC - 15.11.2028	4.04
8.65% Cholamandalam Invest and Fin co Ltd - 28.02.2029	3.29
8.59% Cholamandalam Invest and Fin co Ltd - 30.04.2029	3.13
8.1167% Bajaj Finance Ltd - 10.05.2027	2.78
7.85% PFC - 03.04.2028	2.30
7.05% Embassy Office Parks REIT - 18.10.2026	2.22
7.25% HDFC BANK - 17.06.2030	2.14
9.09% Muthoot Finance Ltd - 01.06.2029 Put 03.06.2027	1.85
8.40% Godrej Properties Ltd Sr B- 25.01.2028 -Step up & Step	1.59
7.97% HDFC BANK - 17.02.2033	1.52
Others	17.20
MMI	15.24
NCA	1.55



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GUARANTEED BALANCED FUND (ULIF-010-27/06/03-GRTBALFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
1,416.88

NAV
78.7357

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 4.65

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	15
Gsec / Debt	20 - 70	68
MMI / Others	00 - 40	17

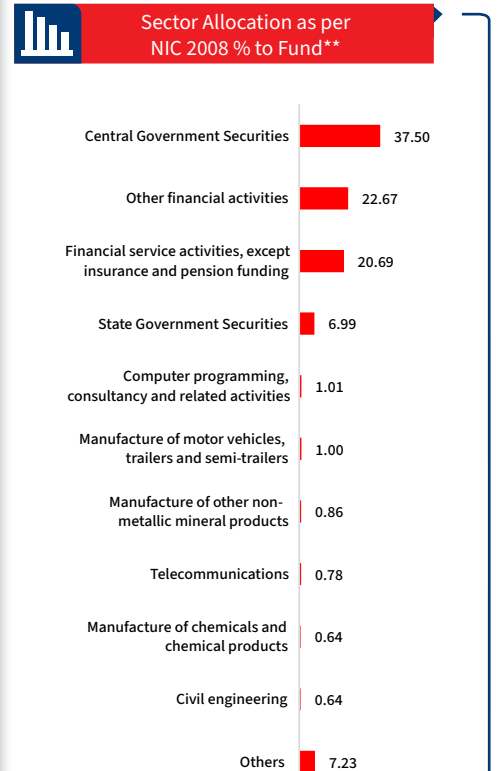
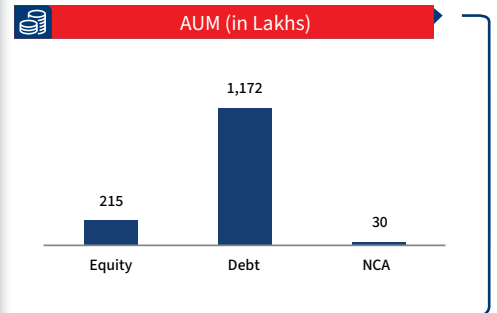
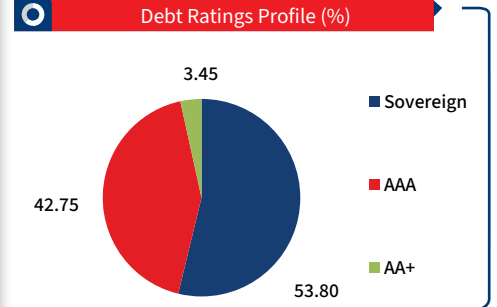
Performance Meter

	Guaranteed Balanced Fund (%)	Benchmark (%)
1 month	0.2	-0.2
3 months	-1.0	-1.7
6 months	-0.7	-2.0
1 year	0.7	0.6
2 years	4.7	5.3
3 years	6.2	7.6
4 years	6.5	8.2
5 years	5.6	7.1
6 years	5.9	9.3
7 years	3.9	8.4
10 years	5.7	8.8
Inception	9.4	9.6

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	15.19
ICICI Bank Ltd.	1.18
HDFC Bank Ltd.	0.82
Axis Bank Ltd.	0.70
Bharti Airtel Ltd.	0.70
Reliance Industries Ltd	0.62
UltraTech Cement Ltd.	0.59
Larsen And Toubro Ltd.	0.54
State Bank of India.	0.50
Infosys Ltd.	0.42
Shriram Finance Limited	0.42
Others	8.70
G-Sec	44.48
7.41% GOI - 19.12.2036	10.70
7.25% GOI - 12.06.2063	8.16
7.10% GOI - 08.04.2034	6.71
7.23% GOI - 15.04.2039	5.97
7.34% GOI - 22.04.2064	1.80
7.26% GOI - 22.08.2032	1.19
7.26% HR SDL 28.06.2027	1.14
7.37% GOI - 23.10.2028	0.85
7.63% KA SDL - 14.12.2039	0.77
8.64% MP SDL - 03.09.2033	0.67
Others	6.51
Corporate Debt	23.04
7.25% HDFC BANK - 17.06.2030	4.76
7.43% NABARD - 31.01.2030	3.51
6.45% REC - 07.01.2031	3.37
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.14
7.69% HDFC BANK - 27.01.2033 PUT 27.01.2026	2.09
7.62% NABARD - 31.01.2028	1.48
7.83% IRFC - 21.03.2027	1.41
8.67% PFC - 18.11.2028	0.72
8.65% NABARD - 08.06.2028	0.72
8.63% REC - 25.08.2028	0.72
Others	2.13
MMI	15.17
NCA	2.13



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

PENSION CLASSIC OPPORTUNITIES FUND (ULIF-042-07/01/10-PNCLAOPFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to maximize opportunity for long term capital growth by holding significant portions in a diversified and flexible mix of large/medium sized stocks.

Date of Inception

07th January 2010

AUM (in Lakhs)

942.79

NAV

58.1088

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 100% (BSE 200)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	95
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	5

Performance Meter

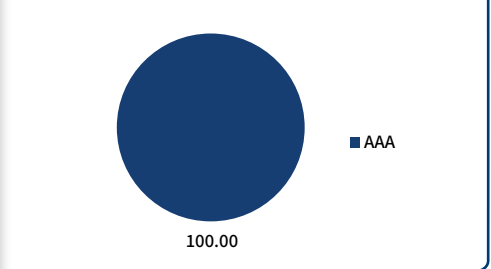
	Pension Classic Opportunities Fund (%)	Benchmark (%)
1 month	-1.9	-0.6
3 months	-6.9	-3.9
6 months	-11.1	-6.8
1 year	-4.8	-1.8
2 years	2.0	2.9
3 years	7.7	11.5
4 years	9.5	11.4
5 years	8.8	10.4
6 years	15.0	18.2
7 years	9.9	12.0
10 years	10.6	12.4
Inception	11.3	10.3

Past performance is not necessarily indicative of future performance

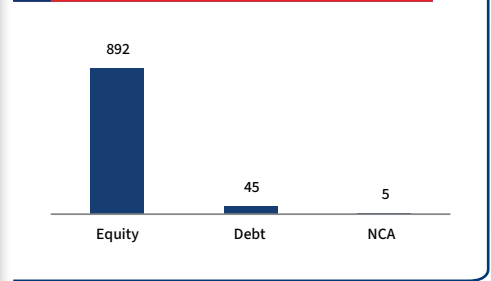
Portfolio

Holdings	% to Fund
Equity	94.65
Reliance Industries Ltd	8.11
HDFC Bank Ltd.	7.55
ICICI Bank Ltd.	7.22
Larsen And Toubro Ltd.	6.28
Bharti Airtel Ltd.	5.56
Infosys Ltd.	5.16
Axis Bank Ltd.	4.22
Mahindra & Mahindra Ltd	3.90
National Thermal Power Corporation Ltd	3.56
ICICI Prudential Bank ETF Nifty Bank Index	3.50
Others	39.59
MMI	4.77
NCA	0.58

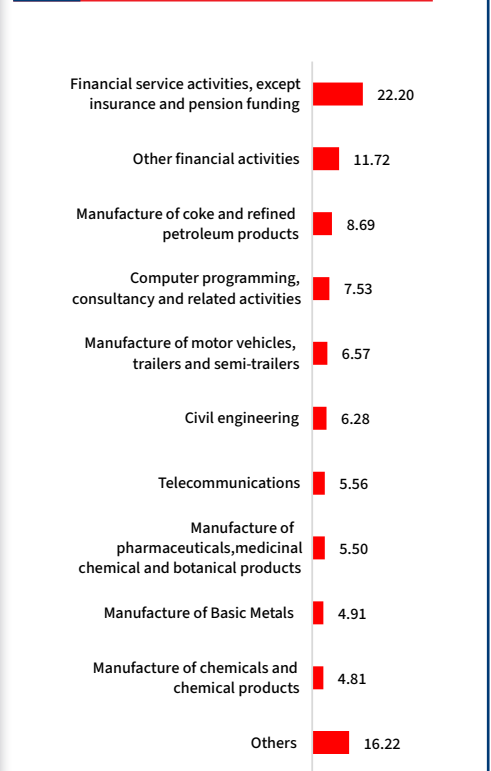
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

PENSION FRONTLINE EQUITY FUND (ULIF-044-11/01/10-PNFRLEQFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

11th January 2010

AUM (in Lakhs)

475.01

NAV

56.4742

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 100% (BSE 100)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	60 - 100	93
Gsec / Debt	00 - 40	0
MMI / Others	00 - 40	7

Performance Meter

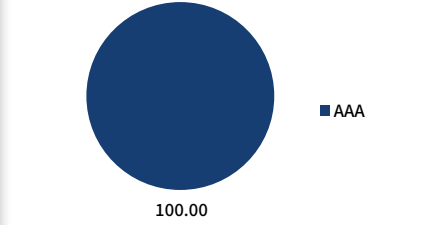
	Pension Frontline Equity Fund (%)	Benchmark (%)
1 month	-2.1	-1.3
3 months	-7.1	-5.2
6 months	-11.3	-8.6
1 year	-4.7	-3.4
2 years	2.0	2.7
3 years	7.6	9.8
4 years	9.1	10.4
5 years	8.5	9.6
6 years	15.4	17.1
7 years	10.1	11.0
10 years	10.9	11.7
Inception	11.1	9.8

Past performance is not necessarily indicative of future performance

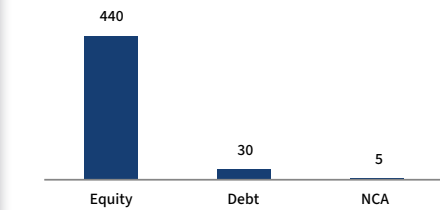
Portfolio

Holdings	% to Fund
Equity	92.66
Reliance Industries Ltd	8.01
HDFC Bank Ltd.	7.29
ICICI Bank Ltd.	7.19
Larsen And Toubro Ltd.	5.63
Bharti Airtel Ltd.	5.49
Infosys Ltd.	4.62
ICICI Prudential Bank ETF Nifty Bank Index	3.87
Axis Bank Ltd.	3.83
SBI ETF Nifty Bank	3.82
State Bank of India.	3.35
Others	39.55
MMI	6.31
NCA	1.02

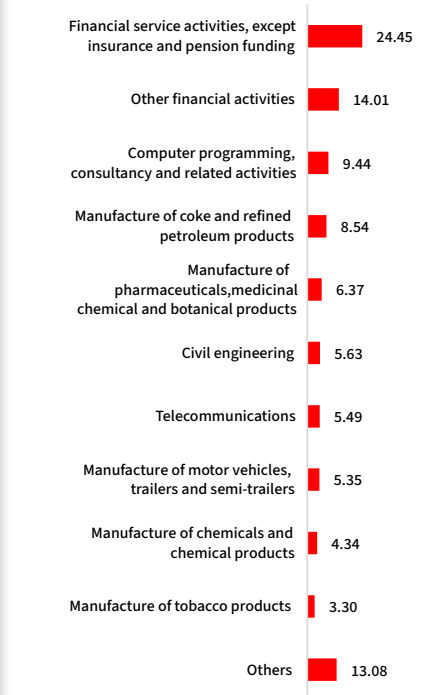
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

PENSION GUARANTEE FUND (ULIF-038-21/12/09-PNGRTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks

Date of Inception

21st December 2009

AUM (in Lakhs)

1,197.39

NAV

31.5392

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 1.41

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	38
Gsec / Debt	00 - 100	23
MMI / Others	00 - 100	39

Performance Meter

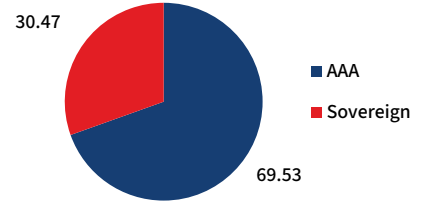
	Pension Guarantee Fund (%)	Benchmark (%)
1 month	-0.7	-0.5
3 months	-3.1	-2.5
6 months	-5.2	-3.3
1 year	-1.9	-0.4
2 years	2.9	4.9
3 years	6.9	7.3
4 years	7.0	8.0
5 years	6.5	7.0
6 years	9.3	9.8
7 years	7.1	8.4
10 years	7.8	9.0
Inception	7.2	8.7

Past performance is not necessarily indicative of future performance

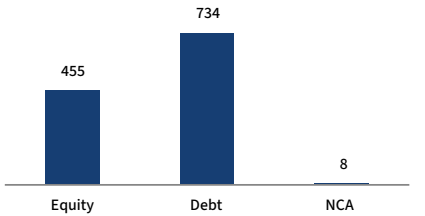
Portfolio

Holdings	% to Fund
Equity	38.03
HDFC Bank Ltd.	3.52
Reliance Industries Ltd	2.98
ICICI Bank Ltd.	2.86
Bharti Airtel Ltd.	2.09
Larsen And Toubro Ltd.	1.80
Infosys Ltd.	1.52
State Bank of India.	1.27
Axis Bank Ltd.	1.17
I T C Ltd.	1.08
Mahindra & Mahindra Ltd	1.05
Others	18.69
G-Sec	18.68
7.17% GOI - 17.04.2030	9.63
7.10% GOI - 08.04.2034	1.96
6.68% GOI - 07.07.2040	1.05
8.13% GOI - 22.06.2045	0.70
6.48% GOI - 06.10.2035	0.54
7.40% GOI 2035 - 09.09.35	0.32
8.44% RJ SDL - 27.06.2028	0.31
8.32% KA SDL - 06.02.2029	0.28
8.52% KA SDL - 28.11.2028	0.27
8.26% MH SDL -02.01.2029	0.25
Others	3.37
Corporate Debt	4.22
8.95% PFC - 10.10.2028	0.85
8.63% REC - 25.08.2028	0.85
8.09% REC - 21.03.2028	0.84
8.13% PGC - 25.04.2029	0.84
8.06% REC - 27.03.2028	0.84
MMI	38.41
NCA	0.68

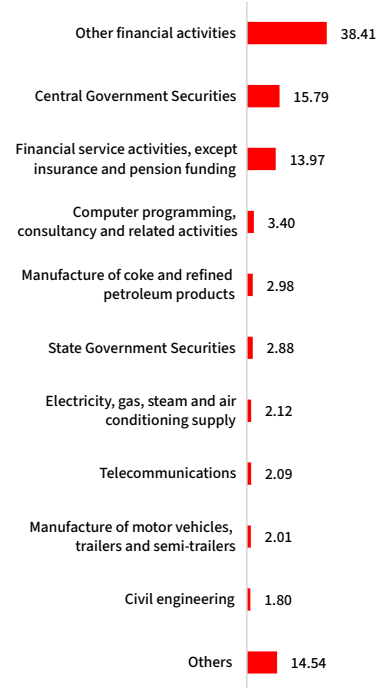
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK PENSION GROWTH FUND (ULIF-030-07/01/09-PNGWTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims for a high level of capital growth by holding a significant portion in large sized company equities.

Date of Inception

07th January 2009

AUM (in Lakhs)

78.74

NAV

34.1105

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 40% (BSE 100);
Debt - 60% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 2.92

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 80	51
Gsec / Debt	20 - 60	39
MMI / Others	00 - 40	10

Performance Meter

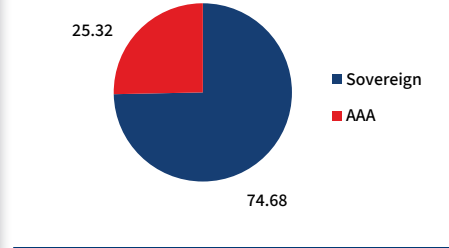
	Pension Growth Fund (%)	Benchmark (%)
1 month	-0.9	-0.4
3 months	-3.4	-2.2
6 months	-4.1	-2.9
1 year	0.1	0.04
2 years	3.1	5.0
3 years	4.8	8.0
4 years	5.2	8.5
5 years	4.5	7.5
6 years	4.7	10.5
7 years	2.0	8.9
10 years	4.4	9.3
Inception	7.3	10.1

Past performance is not necessarily indicative of future performance

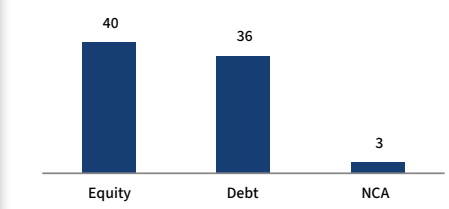
Portfolio

Holdings	% to Fund
Equity	50.51
HDFC Bank Ltd.	3.33
Larsen And Toubro Ltd.	3.11
Reliance Industries Ltd	2.82
Bharti Airtel Ltd.	2.79
SBI ETF Nifty Bank	2.50
ICICI Bank Ltd.	2.25
Mahindra & Mahindra Ltd	1.82
ICICI Prudential Bank ETF Nifty Bank Index	1.79
I T C Ltd.	1.61
Infosys Ltd.	1.61
Others	26.89
G-Sec	33.81
7.26% GOI - 06.02.2033	11.46
7.41% GOI - 19.12.2036	5.21
7.37% GOI - 23.10.2028	2.59
7.10% GOI - 08.04.2034	2.01
8.44% RJ SDL - 27.06.2028	1.03
8.32% KA SDL - 06.02.2029	0.90
8.52% KA SDL - 28.11.2028	0.88
7.20% GJ SDL - 14.06.2027	0.72
8.26% MH SDL - 02.01.2029	0.66
8.43% RJ SDL - 08.08.2028	0.53
Others	7.82
Corporate Debt	5.12
10.08% IOT Utkal Energy Services Limited - 20.03.2027	5.12
MMI	6.35
NCA	4.21

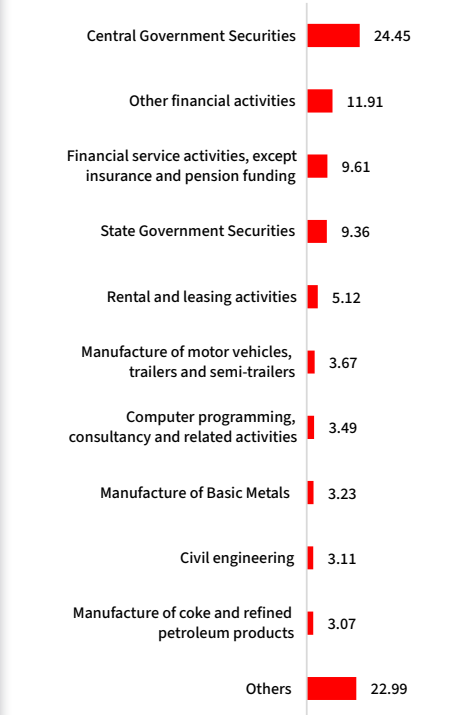
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

PENSION FLOOR FUND II (ULIF-043-08/01/10-PNFLRKFND2-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to provide stable, long-term inflation beating growth over medium to long-term and defend capital against short-term capital shocks.

Date of Inception

08th January 2010

AUM (in Lakhs)

318.42

NAV

25.6873

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 37.5% (Nifty);
Debt - 62.5% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 5.30

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 75	46
Gsec / Debt	00 - 100	48
MMI / Others	00 - 40	6

Performance Meter

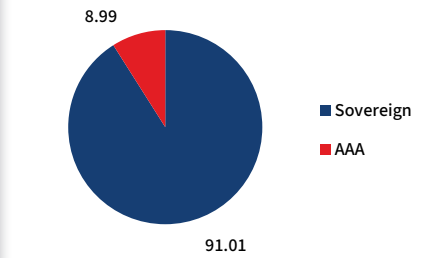
	Pension Floor Fund II (%)	Benchmark (%)
1 month	-0.5	-0.5
3 months	-2.8	-2.5
6 months	-3.2	-3.3
1 year	-0.1	-0.4
2 years	4.4	4.9
3 years	5.7	7.3
4 years	5.9	8.0
5 years	5.3	7.0
6 years	5.6	9.8
7 years	3.9	8.4
10 years	5.6	9.0
Inception	5.9	8.6

Past performance is not necessarily indicative of future performance

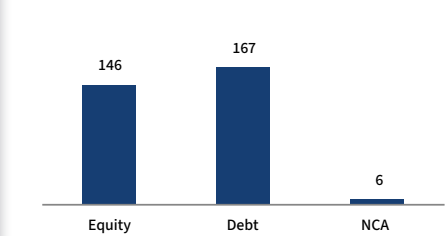
Portfolio

Holdings	% to Fund
Equity	45.71
Larsen And Toubro Ltd.	2.74
HDFC Bank Ltd.	2.73
ICICI Bank Ltd.	2.73
Reliance Industries Ltd	2.41
Bharti Airtel Ltd.	2.40
SBI ETF Nifty Bank	2.15
Mahindra & Mahindra Ltd	1.64
ICICI Prudential Bank ETF Nifty Bank Index	1.54
Infosys Ltd.	1.47
I T C Ltd.	1.38
Others	24.53
G-Sec	47.70
7.41% GOI - 19.12.2036	24.63
7.26% GOI - 06.02.2033	12.73
6.68% GOI - 07.07.2040	3.07
6.48% GOI - 06.10.2035	1.53
8.43% RJ SDL - 08.08.2028	0.54
8.63% RJ SDL - 03.09.2028	0.51
8.30% GOI 2040 ZCG - 02.01.2027	0.48
8.30% GOI 2040 ZCG - 02.07.2027	0.47
8.30% GOI 2040 ZCG - 02.01.2028	0.45
8.05% TN SDL -18.04.2028	0.32
Others	2.98
MMI	4.71
NCA	1.88

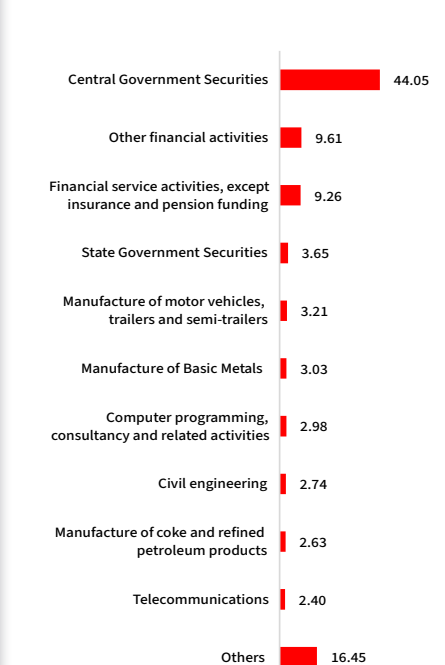
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK PENSION BALANCED FUND (ULIF-011-27/06/03-PNBALFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

2,384.90

NAV

77.8156

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

Equity - 30% (BSE 100);
Debt - 70% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 2.94

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	32
Gsec / Debt	20 - 70	54
MMI / Others	00 - 40	14

Performance Meter

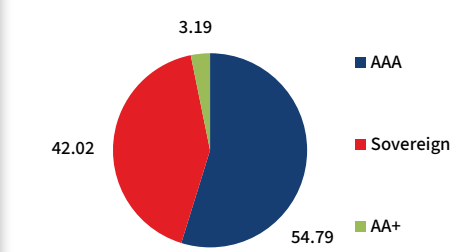
	Pension Balanced Fund (%)	Benchmark (%)
1 month	-0.4	-0.2
3 months	-2.2	-1.7
6 months	-2.5	-2.0
1 year	0.5	0.6
2 years	4.6	5.3
3 years	6.1	7.6
4 years	6.4	8.2
5 years	5.3	7.1
6 years	5.5	9.3
7 years	3.6	8.4
10 years	5.4	8.8
Inception	9.4	9.6

Past performance is not necessarily indicative of future performance

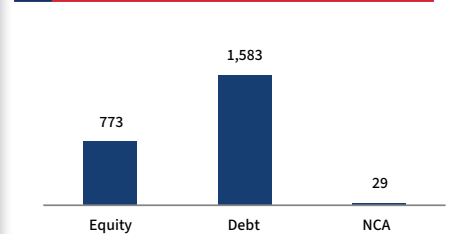
Portfolio

Holdings	% to Fund
Equity	32.42
HDFC Bank Ltd.	2.12
ICICI Bank Ltd.	2.03
Reliance Industries Ltd	1.97
Larsen And Toubro Ltd.	1.88
Bharti Airtel Ltd.	1.65
SBI ETF Nifty Bank	1.60
ICICI Prudential Bank ETF Nifty Bank Index	1.42
Infosys Ltd.	1.19
Kotak Banking ETF - Dividend Payout Option	1.07
I T C Ltd.	0.88
Others	16.61
G-Sec	27.88
7.10% GOI - 08.04.2034	9.16
7.26% GOI - 22.08.2032	5.56
7.41% GOI - 19.12.2036	2.55
7.17% GOI - 17.04.2030	1.65
6.68% GOI - 07.07.2040	0.91
7.26% HR SDL 28.06.2027	0.78
7.43% HP SDL - 03.08.2028	0.68
7.37% GOI - 23.10.2028	0.50
7.65% GJ SDL - 06.07.2029	0.47
6.48% GOI - 06.10.2035	0.46
Others	5.16
Corporate Debt	26.53
8.54% REC - 15.11.2028	3.84
8.56% REC - 29.11.2028	2.99
7.25% HDFC BANK - 17.06.2030	2.83
8.1167% Bajaj Finance Ltd - 10.05.2027	2.10
7.85% PFC - 03.04.2028	1.68
7.05% Embassy Office Parks REIT - 18.10.2026	1.67
10.08% IOT Utkal Energy Services Limited - 20.03.2027	1.31
8.59% Cholamandalam Invest and Fin co ltd - 30.04.2029	1.27
8.65% NABARD - 08.06.2028	0.85
8.55% HDFC BANK - 27.03.2029	0.85
Others	7.15
MMI	11.95
NCA	1.22

Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

PENSION BALANCED FUND II (ULIF-046-24/01/10-PNBALFND2-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
24th January 2010

AUM (in Lakhs)
38.09

NAV
39.7524

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 60% (BSE 100);
Debt - 40% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 1.47

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	39
Gsec / Debt	20 - 70	24
MMI / Others	00 - 40	37

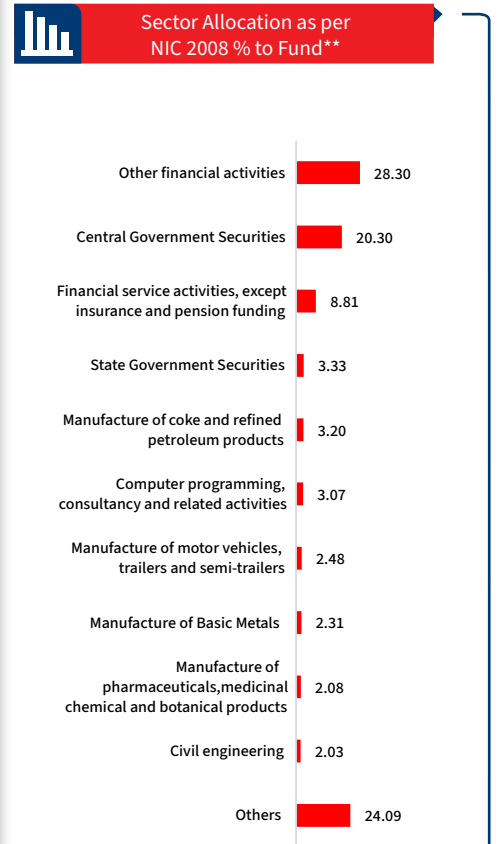
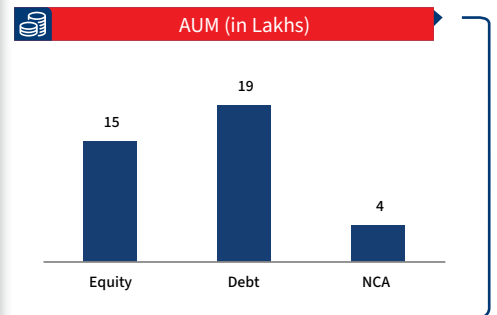
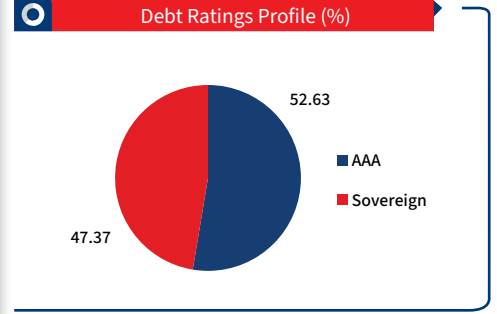
Performance Meter

	Pension Balanced Fund II (%)	Benchmark (%)
1 month	-0.6	-0.7
3 months	-4.7	-3.2
6 months	-5.8	-4.8
1 year	-1.6	-1.1
2 years	3.3	4.3
3 years	6.5	8.7
4 years	7.2	9.2
5 years	6.4	8.3
6 years	9.8	12.7
7 years	7.5	9.7
10 years	8.3	10.2
Inception	8.8	9.3

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	38.52
Reliance Industries Ltd	3.09
HDFC Bank Ltd.	2.82
ICICI Bank Ltd.	2.61
Larsen And Toubro Ltd.	2.03
Bharti Airtel Ltd.	1.97
Infosys Ltd.	1.65
Axis Bank Ltd.	1.22
State Bank of India.	1.22
Mahindra & Mahindra Ltd	1.20
I T C Ltd.	1.11
Others	19.63
G-Sec	23.63
7.26% GOI - 06.02.2033	13.30
GOI FRB - 22.09.2033	2.73
7.37% GOI - 23.10.2028	2.68
7.40% GOI 2035 - 09.09.35	0.40
8.52% KA SDL - 28.11.2028	0.32
8.32% KA SDL - 06.02.2029	0.32
8.26% MH SDL -02.01.2029	0.32
8.44% RJ SDL - 27.06.2028	0.32
7.20% GJ SDL - 14.06.2027	0.26
6.83% GOI - 19.01.39	0.26
Others	2.71
MMI	26.25
NCA	11.60



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK PENSION BOND FUND (ULIF-017-15/04/04-PNBDFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
159.62

NAV
51.8314

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 0% (NA);
Debt - 100% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 2.62

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	40
Debt	25 - 100	37
MMI / Others	00 - 40	23

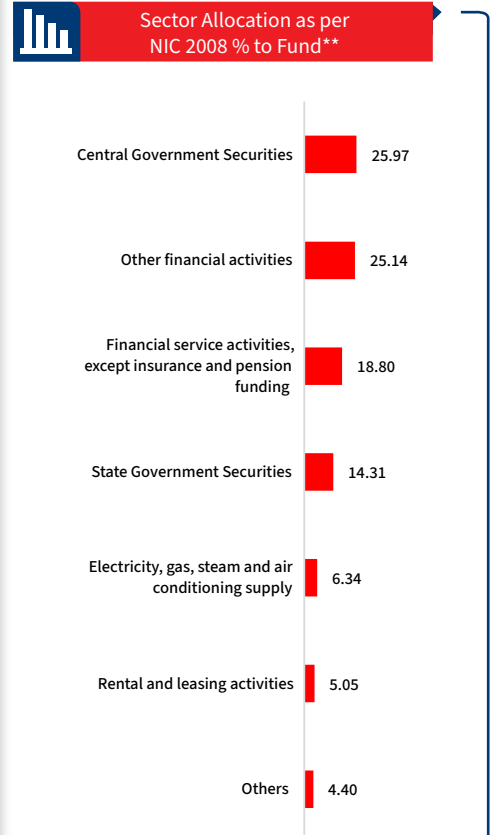
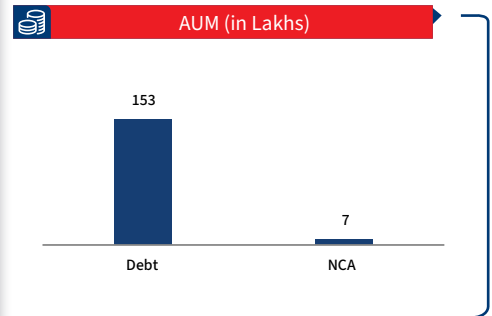
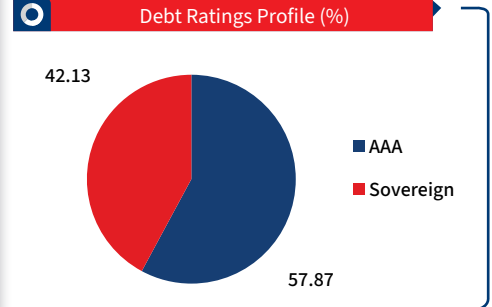
Performance Meter

	Pension Bond Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	0.05	-0.2
6 months	0.8	0.8
1 year	2.5	2.1
2 years	5.4	6.2
3 years	5.5	6.4
4 years	5.6	7.0
5 years	4.6	5.7
6 years	4.8	5.8
7 years	5.9	6.8
10 years	6.6	7.1
Inception	7.7	6.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	40.28
6.68% GOI - 07.07.2040	10.53
6.48% GOI - 06.10.2035	5.38
8.43% RJ SDL - 08.08.2028	1.64
8.63% RJ SDL - 03.09.2028	1.53
8.30% GOI 2040 ZCG - 02.07.2026	1.52
8.28% TN SDL - 21.02.2028	1.51
8.30% GOI 2040 ZCG - 02.01.2027	1.48
8.30% GOI 2040 ZCG - 02.07.2027	1.43
8.30% GOI 2040 ZCG - 02.01.2028	1.39
8.83% GOI - 12.12.2041	1.38
Others	12.49
Corporate Debt	36.53
8.29% NABARD - 24.01.2029	6.35
8.13% PGC - 25.04.2031	6.34
8.09% REC - 21.03.2028	6.30
7.85% PFC - 03.04.2028	6.26
7.85% ICICI Home Finance Co Ltd - 12.05.2028	6.23
10.08% IOT Utkal Energy Services Limited - 20.03.2027	5.05
MMI	18.79
NCA	4.40



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK PENSION GILT FUND (ULIF-008-27/06/03-PNGLTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to preserve your capital and minimize your downside risk, with investment in debt and government instruments.

Date of Inception

27th June 2003

AUM (in Lakhs)

135.89

NAV

47.9928

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA);
Debt - 100% (IBEX)

Modified Duration

Debt & Money
Market Instruments : 6.22

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	88
MMI / Others	00 - 40	12

Performance Meter

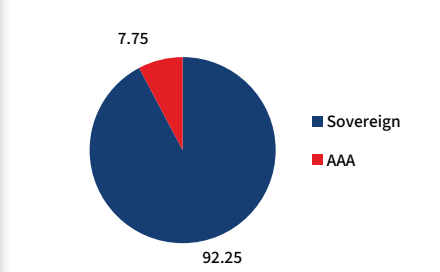
	Pension Gilt Fund (%)	Benchmark (%)
1 month	0.5	0.2
3 months	-0.5	-0.5
6 months	0.5	0.7
1 year	-0.1	1.6
2 years	4.6	6.5
3 years	5.1	6.6
4 years	5.6	7.4
5 years	4.7	5.9
6 years	4.6	5.7
7 years	5.6	6.8
10 years	6.5	7.3
Inception	7.1	7.4

Past performance is not necessarily indicative of future performance

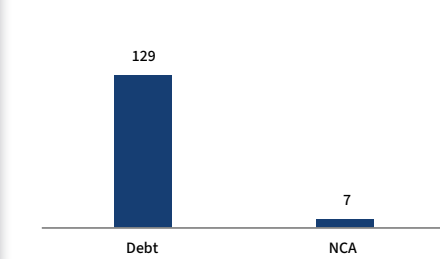
Portfolio

Holdings	% to Fund
G-Sec	87.61
7.23% GOI - 15.04.2039	18.68
7.25% GOI - 12.06.2063	11.21
7.41% GOI - 19.12.2036	8.72
7.38% MP SDL - 14.09.2026	8.41
6.92% GOI - 18.11.2039	6.99
7.34% GOI - 22.04.2064	6.69
7.10% GOI - 08.04.2034	6.23
7.20% GJ SDL - 14.06.2027	4.29
8.57% HR SDL 04.07.2028	3.20
6.48% GOI - 06.10.2035	2.99
Others	10.19
MMI	7.36
NCA	5.04

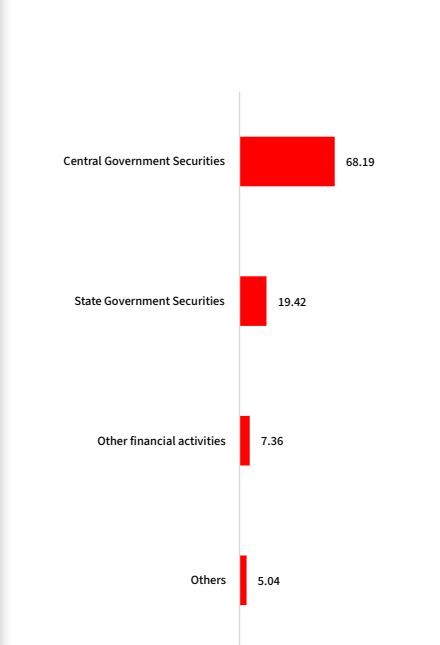
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK PENSION FLOATING RATE FUND (ULIF-022-07/12/04-PNFLTRFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Envelope

Investment Objective

Aims to preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

12.90

NAV

39.6795

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.37

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	0
Debt	25 - 100	88
MMI / Others	00 - 40	12

Performance Meter

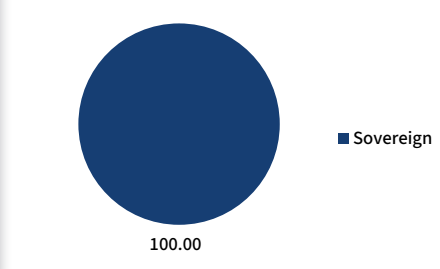
	Pension Floating Rate Fund (%)	Benchmark (%)
1 month	0.3	0.4
3 months	1.6	1.5
6 months	3.0	3.0
1 year	4.9	5.9
2 years	5.8	6.5
3 years	5.8	6.8
4 years	5.5	6.7
5 years	4.8	6.1
6 years	4.5	5.7
7 years	5.0	5.8
10 years	5.4	6.2
Inception	6.6	6.7

Past performance is not necessarily indicative of future performance

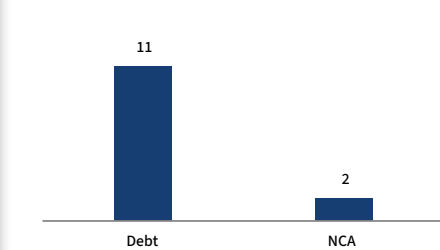
Portfolio

Holdings	% to Fund
Corporate Debt	87.59
GOI FRB - 30.10.2034	87.59
MMI	0.00
NCA	12.41

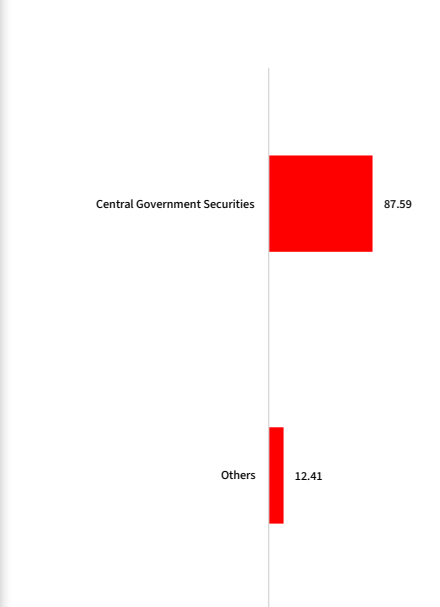
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

PENSION MONEY MARKET FUND II (ULIF-039-28/12/09-PNMMNMFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to protect your capital and not have downside risks

Date of Inception

28th December 2009

AUM (in Lakhs)

99.68

NAV

27.1622

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA);
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
MMI / Others	100	100

Performance Meter

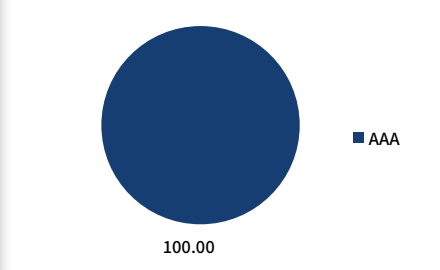
	Pension Money Market Fund II (%)	Benchmark (%)
1 month	0.3	0.4
3 months	1.1	1.5
6 months	2.2	3.0
1 year	4.5	5.9
2 years	5.1	6.5
3 years	5.4	6.8
4 years	5.3	6.7
5 years	4.8	6.1
6 years	4.5	5.7
7 years	4.6	5.8
10 years	5.3	6.2
Inception	6.3	6.9

Past performance is not necessarily indicative of future performance

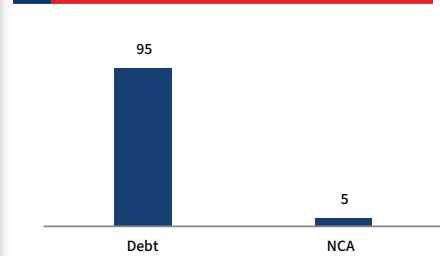
Portfolio

Holdings	% to Fund
MMI	95.27
NCA	4.73

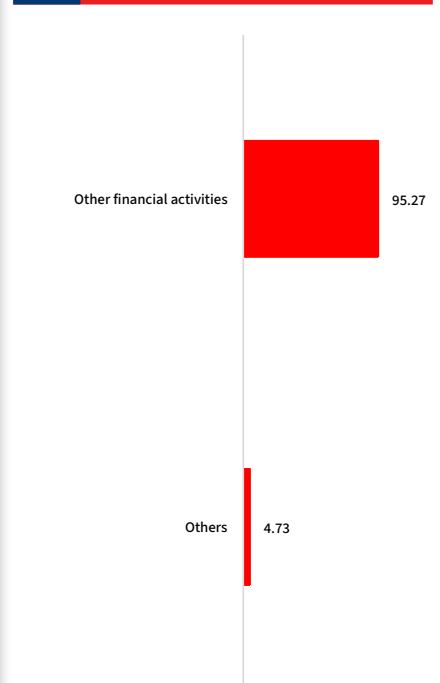
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK ADVANTAGE MULTIPLIER FUND II (ULIF-026-21/04/06-ADVMULFND2-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims for a high level of capital growth by holding a significant portion in equities. May experience high levels of shorter term volatility (downside risk).

Date of Inception
21st April 2006

AUM (in Lakhs)
0.49

NAV
21.5892

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 50% (Nifty);
Debt - 50% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 1.31

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 100	0
Gsec / Debt	00 - 100	80
MMI / Others	00 - 40	20

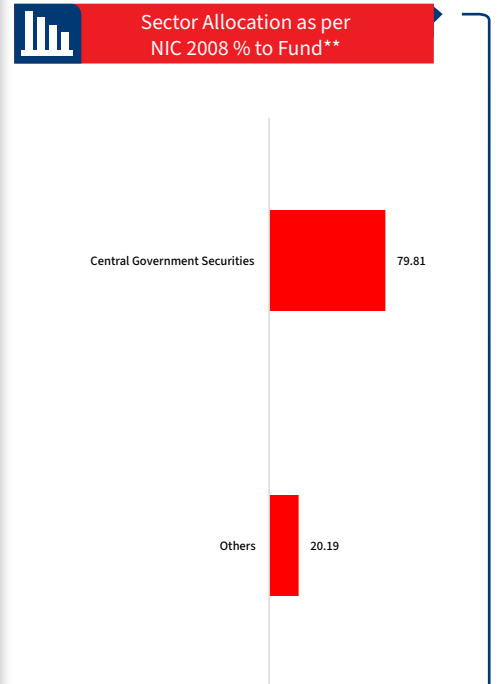
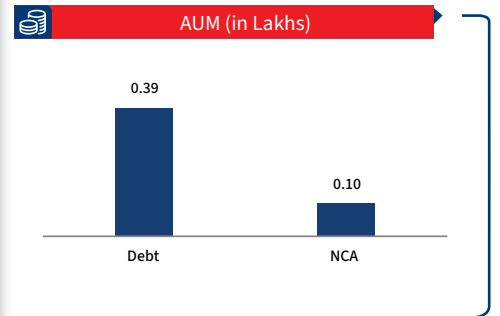
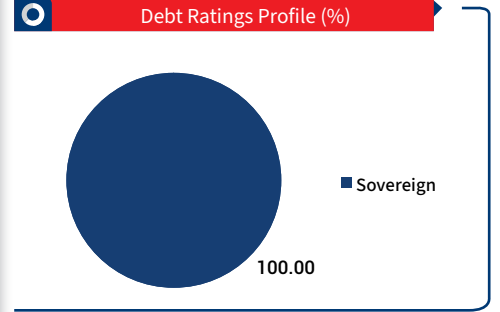
Performance Meter

	Kotak Advantage Multiplier Fund II (%)	Benchmark (%)
1 month	0.1	-0.8
3 months	-0.3	-3.3
6 months	0.4	-4.7
1 year	0.9	-1.3
2 years	2.9	4.4
3 years	2.7	7.6
4 years	3.0	8.3
5 years	1.9	7.4
6 years	1.6	11.1
7 years	2.1	8.9
10 years	2.5	9.5
Inception	3.9	9.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	79.81
7.17% GOI - 08.01.2028	73.07
9.20% GOI - 30.09.2030	6.74
MMI	0.00
NCA	20.19



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

DISCONTINUED POLICY FUND (ULIF-050-23/03/11-DISPOLFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low- risk debt instruments.

Date of Inception

23rd March 2011

AUM (in Lakhs)

81,980.05

NAV

25.6848

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

NA

Modified Duration

Debt & Money
Market Instruments : 0.59

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	74
MMI / Others	00 - 40	26

Performance Meter

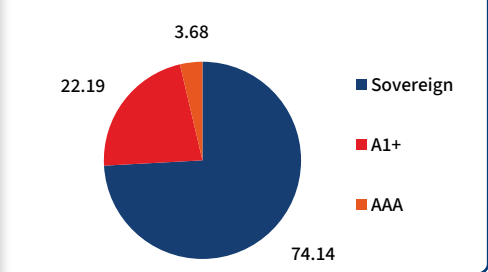
	Discontinued Policy Fund (%)	Benchmark (%)
1 month	0.4	n.a.
3 months	1.3	n.a.
6 months	2.7	n.a.
1 year	5.6	n.a.
2 years	6.0	n.a.
3 years	6.2	n.a.
4 years	5.9	n.a.
5 years	5.3	n.a.
6 years	5.0	n.a.
7 years	5.1	n.a.
10 years	5.4	n.a.
Inception	6.4	n.a.

Past performance is not necessarily indicative of future performance

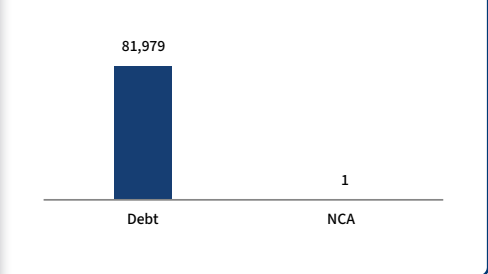
Portfolio

Holdings	% to Fund
G-Sec	74.14
364 Days T Bill - 29.04.2027	7.54
364 Days T Bill - 28.01.2027	6.47
364 Days T Bill - 15.01.2027	5.89
364 Days T Bill - 04.02.2027	4.70
364 Days T Bill - 04.03.2027	4.68
364 Days T Bill - 06.05.2027	4.64
364 Days T Bill - 22.04.2027	4.07
364 Days T Bill - 11.03.2027	3.51
364 Days T Bill - 20.05.2027	3.46
364 Days T Bill - 30.07.2026	3.02
Others	26.17
MMI	25.86
NCA	0.001

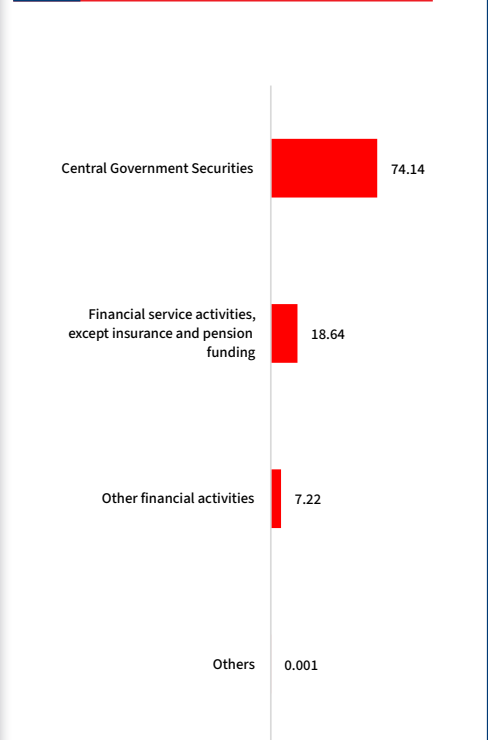
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK MANUFACTURING FUND (ULIF055191124MANUFACFND107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to generate long term capital growth from an actively managed portfolio of equity and equity related securities, broadly of companies engaged in manufacturing theme.

Date of Inception
5th December 2024

AUM (in Lakhs)
12,377.91

NAV
10.9135

Fund Manager
Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details
NIFTY India Manufacturing Index

Modified Duration
Debt & Money Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	50 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 50	3

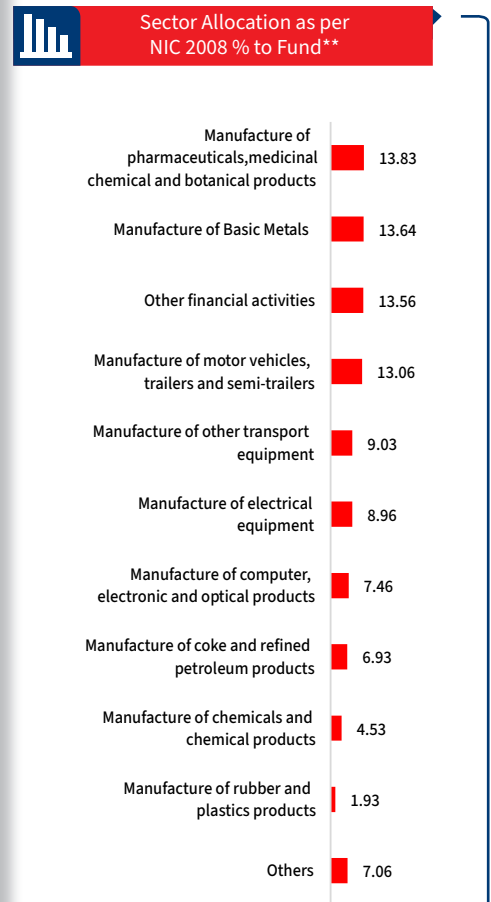
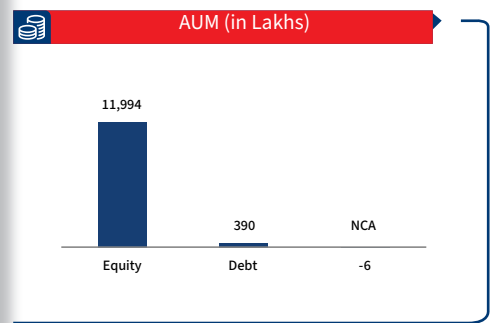
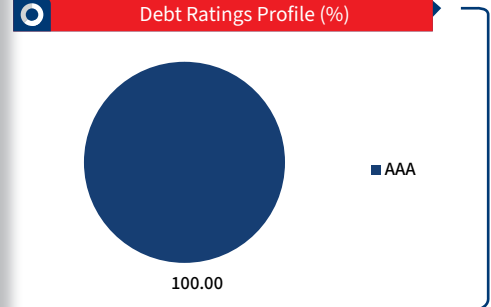
Performance Meter

	Kotak Manufacturing Fund (%)	Benchmark (%)
1 month	2.2	2.2
3 months	1.5	0.8
6 months	3.4	3.8
1 year	13.6	12.3
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	6.1	7.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	96.90
Bharat Electronics Ltd.	4.95
Sun Pharmaceuticals Ltd	4.92
Hindalco Industries Ltd.	4.09
Reliance Industries Ltd	3.96
Maruti Suzuki India Ltd	3.90
Tata Steel Ltd.	3.83
Mahindra & Mahindra Ltd	3.59
Nippon India Nifty Auto ETF	2.96
ICICI Prudential Nifty Auto ETF	2.91
Bajaj Auto Ltd	2.86
Others	58.93
MMI	3.15
NCA	-0.05



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK MID CAP ADVANTAGE FUND (ULIF054150923MIDCAPFUND107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

Investment Objective

Aims to maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of medium and small sized company equities.

Date of Inception
30th September 2023

AUM (in Lakhs)
2,13,369.70

NAV
19.1282

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (Nifty Midcap 100)

Modified Duration
Debt & Money Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	96
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	4

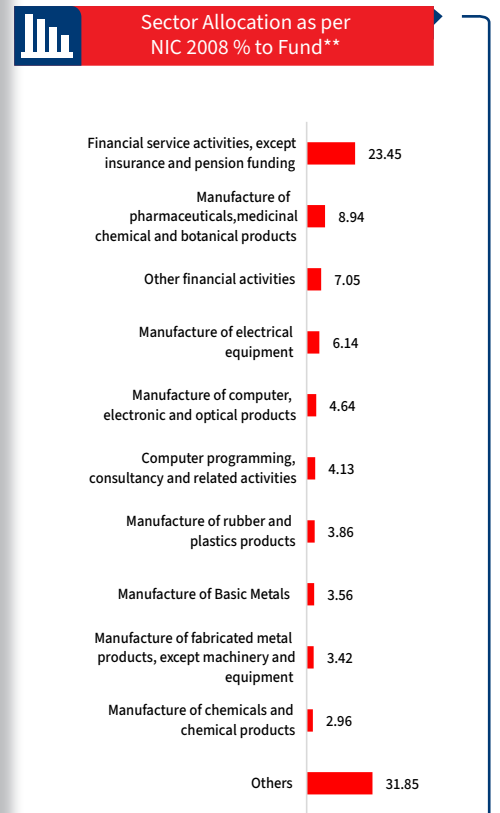
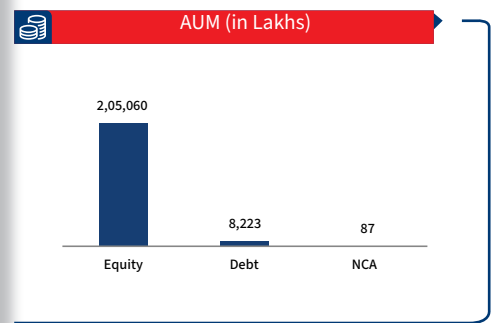
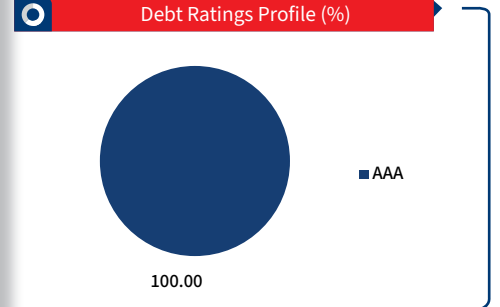
Performance Meter

	Kotak Mid Cap Advantage Fund (%)	Benchmark (%)
1 month	3.4	3.2
3 months	5.3	4.4
6 months	4.5	1.1
1 year	12.0	7.5
2 years	17.1	9.3
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	27.6	17.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	96.11
B S E Ltd	3.23
PREMIER ENERGIES LIMITED	3.04
Granules India Ltd	2.64
Federal Bank Ltd	2.26
VISHAL MEGA MART LIMITED	2.18
Marico Ltd	2.07
Supreme Industries Ltd	1.96
IndusInd Bank Ltd	1.93
Astral Poly Technik Ltd	1.90
Indus Towers Ltd	1.82
Others	73.08
MMI	3.85
NCA	0.04



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX PENSION FUND (ULIF057160425MOMQUA50IP107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Envelope

Investment Objective

To provide capital appreciation by majorly investing in companies forming part of Nifty 500 Multicap Momentum Quality 50 Index.

Date of Inception

30th April 2025

AUM (in Lakhs)

724.61

NAV

10.4605

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

100% Nifty 500 Multicap Momentum Quality 50

Modified Duration

Debt & Money Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

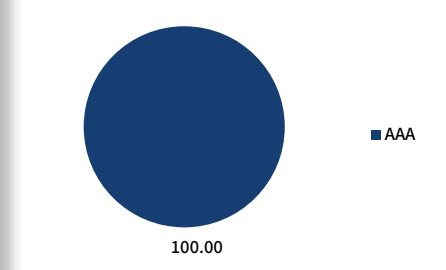
	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund	Benchmark (%)
1 month	2.3	2.2
3 months	4.0	4.9
6 months	-1.7	-0.1
1 year	-1.5	0.7
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	4.3	7.4

Past performance is not necessarily indicative of future performance

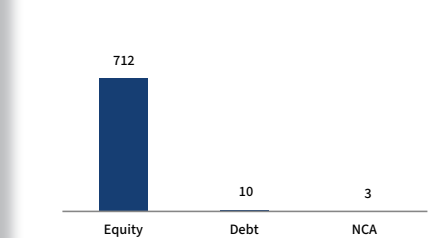
Portfolio

Holdings	% to Fund
Equity	98.26
B S E Ltd	7.84
ICICI Prudential MF - ICICI Pru Nifty Fin Ser Ex-Bank ETF	6.93
Nestle (India) Ltd	5.30
Cummins India Ltd	5.18
Bharat Electronics Ltd.	4.90
Eicher Motors Ltd.	4.65
Asian Paints Ltd	4.62
Hero MotoCorp Limited	4.11
GE Vernova T&D India Limited	3.75
Maruti Suzuki India Ltd	3.73
Others	47.25
MMI	1.38
NCA	0.36

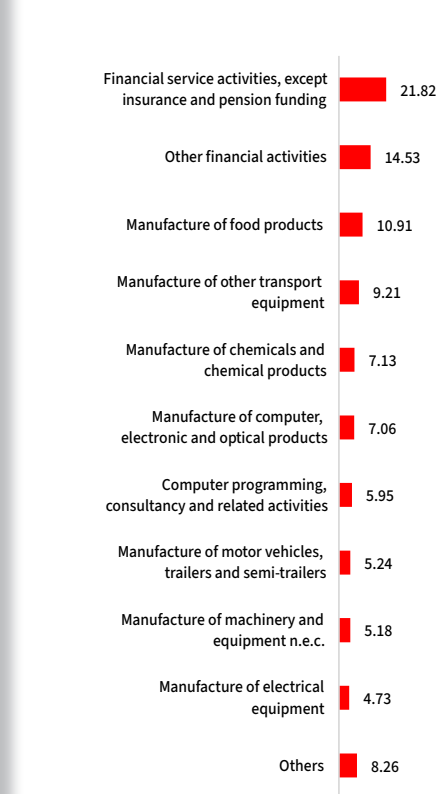
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK NIFTY 500 MULTICAP MOMENTUM QUALITY 50 INDEX FUND (ULIF058210425MOMQUA50IL107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Previous
- Next
- Mail

Investment Objective

To provide capital appreciation by majorly investing in companies forming part of Nifty 500 Multicap Momentum Quality 50 Index.

Date of Inception

5th MAY 2025

AUM (in Lakhs)

4,840.41

NAV

10.4779

Fund Manager

Equity : Hemant Kanawala
Debt : Manoj Bharadwaj

Benchmark Details

100% Nifty 500 Multicap Momentum Quality 50

Modified Duration

Debt & Money Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	2

Performance Meter

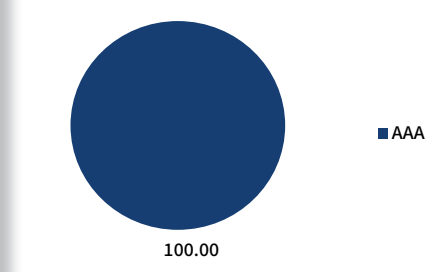
	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	Benchmark (%)
1 month	2.4	2.2
3 months	3.9	4.9
6 months	-1.7	-0.1
1 year	-1.1	0.7
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	4.5	6.2

Past performance is not necessarily indicative of future performance

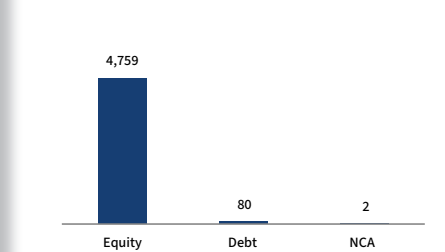
Portfolio

Holdings	% to Fund
Equity	98.31
B S E Ltd	7.86
ICICI Prudential MF - ICICI Pru Nifty Fin Ser Ex-Bank ETF	7.15
Nestle (India) Ltd	5.30
Cummins India Ltd	5.18
Bharat Electronics Ltd.	4.88
Eicher Motors Ltd.	4.65
Asian Paints Ltd	4.59
Hero MotoCorp Limited	4.12
GE Vernova T&D India Limited	3.77
Maruti Suzuki India Ltd	3.75
Others	47.07
MMI	1.65
NCA	0.04

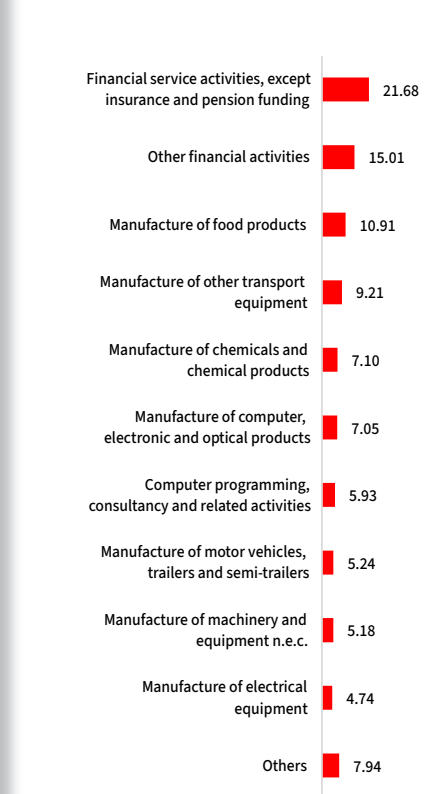
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK DISCONTINUED POLICY PENSION FUND (ULIF056170225DISCPENFND107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.

Date of Inception

17th June 2025

AUM (in Lakhs)

63.61

NAV

10.4225

Fund Manager

Equity : NA
Debt : Manoj Bharadwaj

Benchmark Details

NA

Modified Duration

Debt & Money
Market Instruments : 0.41

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	73
MMI / Others	00 - 40	27

Performance Meter

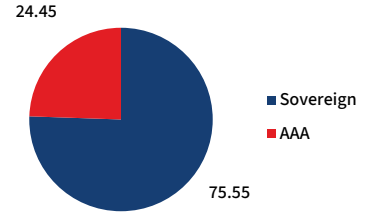
	Kotak Discontinued Policy Pension Fund	Benchmark (%)
1 month	0.4	n.a.
3 months	1.1	n.a.
6 months	2.3	n.a.
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	4.2	n.a.

Past performance is not necessarily indicative of future performance

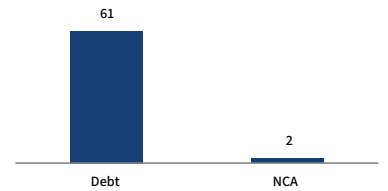
Portfolio

Holdings	% to Fund
G-Sec	72.84
364 Days T Bill - 08.04.2027	22.52
364 Days T Bill - 12.11.2026	16.88
364 Days T Bill - 26.11.2026	14.23
364 Days T Bill - 03.09.2026	10.07
364 Days T Bill - 29.10.2026	4.61
364 Days T Bill - 15.01.2027	3.04
364 Days T Bill - 02.07.2026	0.86
364 Days T Bill - 11.06.2026	0.63
MMI	23.57
NCA	3.59

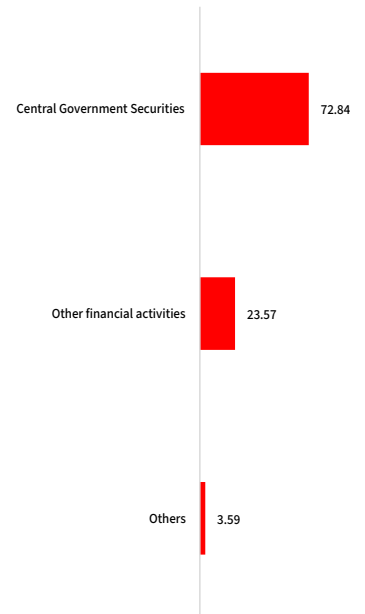
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

- [Market Outlook](#)
- [Fund Performance](#)
- [Contents](#)
- [Individual Funds](#)
- [Group Funds](#)
- [Home](#)
- [Previous](#)
- [Next](#)
- [Email](#)

KOTAK GROUP
DYNAMIC FLOOR FUND

KOTAK GROUP
BALANCED FUND

KOTAK GROUP
BOND FUND

KOTAK GROUP
GILT FUND

KOTAK GROUP
FLOATING RATE FUND

KOTAK GROUP SECURE
CAPITAL FUND

KOTAK GROUP SHORT
TERM BOND FUND

KOTAK GROUP
PRUDENT FUND

KOTAK GROUP EQUITY
FUND

KOTAK GROUP PENSION
BOND FUND

KOTAK GROUP PENSION
EQUITY FUND

KOTAK GROUP PENSION
BALANCED FUND

KOTAK GROUP PENSION
GILT FUND

KOTAK GROUP NIFTY 50
INDEX FUND

KOTAK GROUP DYNAMIC FLOOR FUND (ULGF-015-07/01/10-DYFLRFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to provide stable long term inflation beating growth over the medium to longer term and defend capital against short term capital shocks. Is likely to out-perform traditional balanced or equity funds during sideways or falling markets and shadow the rising equity markets.

Date of Inception
07th January 2010

AUM (in Lakhs)
505.44

NAV
40.6307

Fund Manager
Equity: Hemant Kanawala
Debt: Manoj Bharadwaj

Benchmark Details
Equity - 30% (Nifty)
Debt - 70% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 3.18

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 60	9
Gsec / Debt	00 - 100	52
MMI / Others	00 - 40	39

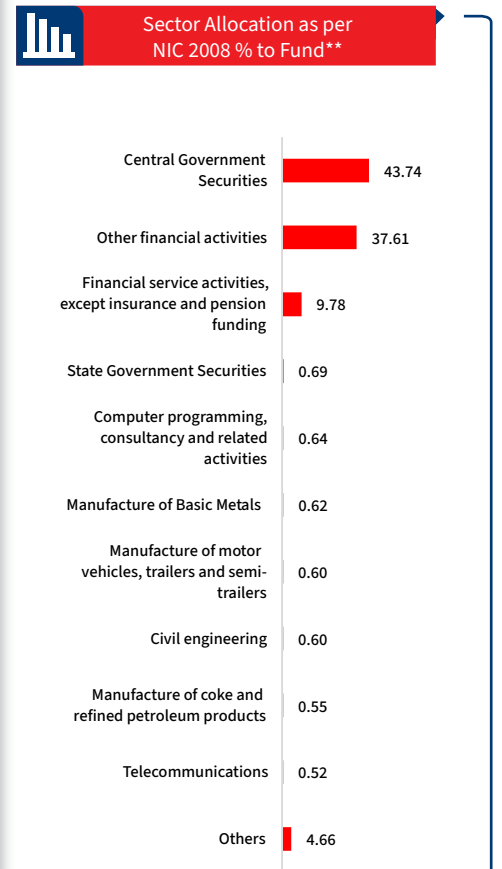
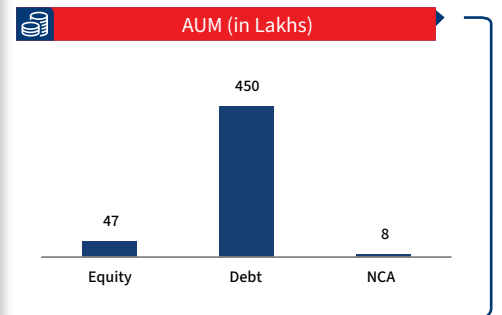
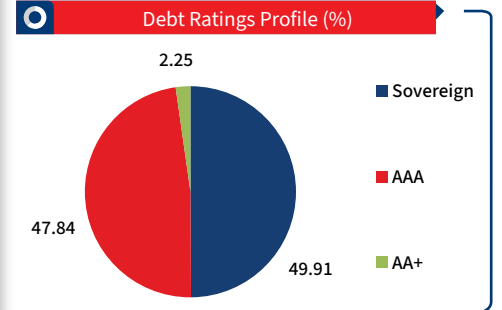
Performance Meter

	Kotak Group Dynamic Floor Fund (%)	Benchmark (%)
1 month	0.2	-0.4
3 months	-0.6	-2.1
6 months	-0.2	-2.5
1 year	1.4	0.1
2 years	4.7	5.2
3 years	5.4	7.1
4 years	5.7	7.8
5 years	4.8	6.8
6 years	4.9	9.0
7 years	3.9	8.2
10 years	5.4	8.6
Inception	5.8	8.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	9.35
ICICI Bank Ltd.	0.61
HDFC Bank Ltd.	0.60
Larsen And Toubro Ltd.	0.60
Bharti Airtel Ltd.	0.52
Reliance Industries Ltd	0.51
SBI ETF Nifty Bank	0.43
ICICI Prudential Bank ETF Nifty Bank Index	0.31
Infosys Ltd.	0.31
I T C Ltd.	0.28
Sun Pharmaceuticals Ltd	0.27
Others	4.91
G-Sec	44.43
7.10% GOI - 08.04.2034	25.67
7.41% GOI - 19.12.2036	6.17
6.68% GOI - 07.07.2040	3.25
9.20% GOI - 30.09.2030	2.16
6.48% GOI - 06.10.2035	1.66
7.25% GOI - 12.06.2063	1.49
7.17% GOI - 17.04.2030	1.36
7.37% GOI - 23.10.2028	1.21
7.26% HR SDL 28.06.2027	0.22
7.34% GOI - 22.04.2064	0.18
Others	1.06
Corporate Debt	7.99
8.63% REC - 25.08.2028	2.01
8.90% PFC - 18.03.2028	2.01
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.00
7.85% PFC - 03.04.2028	1.98
MMI	36.59
NCA	1.63



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP BALANCED FUND (ULGF-003-27/06/03-BALFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims for moderate growth by holding a diversified mix of equities and fixed interest instruments. May also be susceptible to moderate levels of shorter-term volatility (downside risk).

Date of Inception
27th June 2003

AUM (in Lakhs)
3,60,592.40

NAV
147.9186

Fund Manager
Equity: Rohit Agarwal
Debt: Manoj Bharadwaj

Benchmark Details
Equity - 60% (BSE 100)
Debt - 40% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 4.98

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	55
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	10

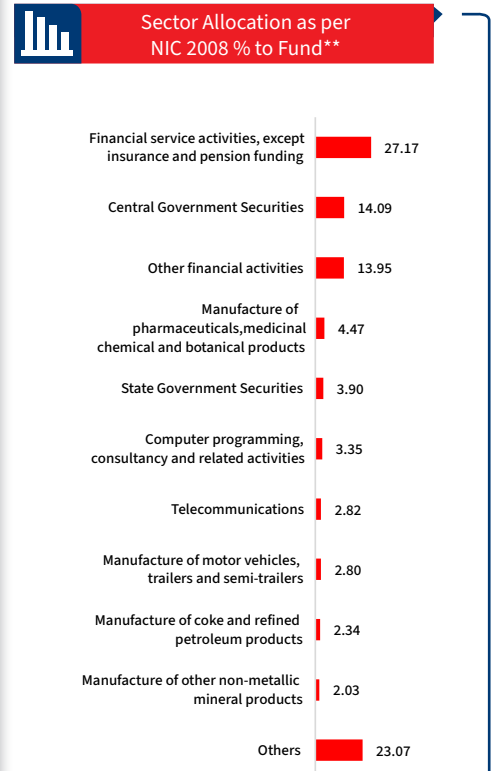
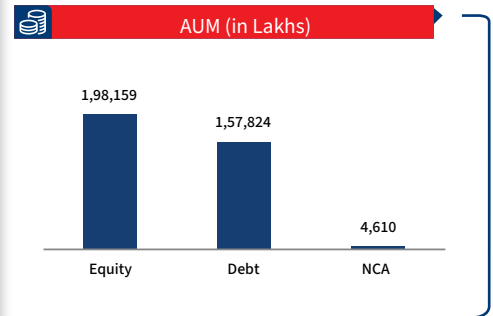
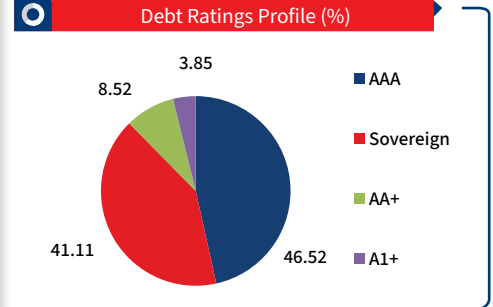
Performance Meter

	Kotak Group Balanced Fund (%)	Benchmark (%)
1 month	-0.04	-0.7
3 months	-2.2	-3.2
6 months	-3.1	-4.8
1 year	-0.4	-1.1
2 years	5.1	4.3
3 years	10.4	8.7
4 years	10.8	9.2
5 years	9.5	8.3
6 years	13.6	12.7
7 years	10.9	9.7
10 years	10.9	10.2
Inception	12.5	11.1

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	54.95
ICICI Bank Ltd.	3.76
HDFC Bank Ltd.	2.47
Bharti Airtel Ltd.	2.46
Axis Bank Ltd.	2.16
Reliance Industries Ltd	2.07
State Bank of India.	1.85
Larsen And Toubro Ltd.	1.64
Mahindra & Mahindra Ltd	1.30
Infosys Ltd.	1.27
Granules India Ltd	1.21
Others	34.76
G-Sec	17.99
7.24% GOI - 18.08.2055	3.28
6.68% GOI - 07.07.2040	2.79
7.34% GOI - 22.04.2064	2.20
6.90% GOI - 15.04.2065	1.75
6.94% GOI - 11.05.2036	0.87
7.25% GOI - 12.06.2063	0.86
7.57% UP SDL - 04.02.2036	0.64
6.48% GOI - 06.10.2035	0.55
7.46% GOI - 06.11.2073	0.52
7.40% GJ SDL - 25.02.2036	0.50
Others	4.03
Corporate Debt	17.28
7.60% Torrent Pharma Limited- 19.01.2029 Step Up & Down	1.01
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	0.66
7.45% Sundaram Finance - 16.03.2029	0.58
8.90% Muthoot Finance Ltd - 07.10.2027	0.56
7.22% SIDBI - 10.04.2029	0.55
8.75% Shriram Finance Ltd 15.06.2026	0.54
6.99% IRFC - 04.06.2041	0.47
8.10% Embassy Office Parks REIT - 28.08.2028 Call -28/02/28	0.41
7.44% REC - 29.02.2028	0.41
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	0.39
Others	11.70
MMI	8.50
NCA	1.28



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP BOND FUND (ULGF-004-15/04/04-BNDFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Returns will be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
15th April 2004

AUM (in Lakhs)
4,01,356.82

NAV
57.5233

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 0% (NA)
Debt - 100% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 5.38

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	47
Debt	25 - 100	43
MMI / Others	00 - 40	10

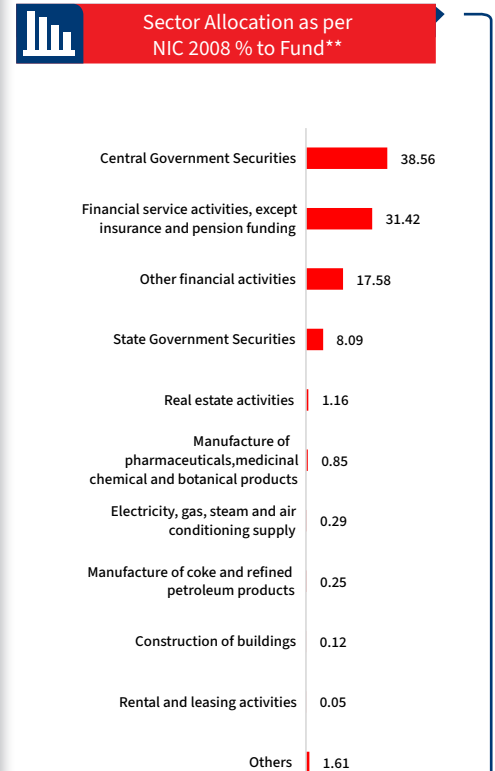
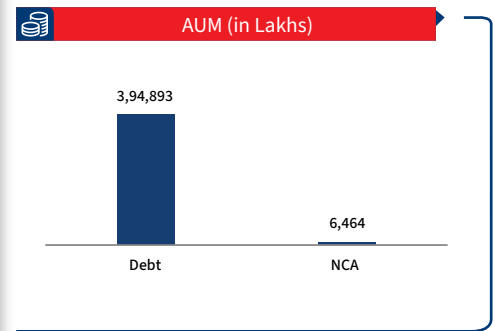
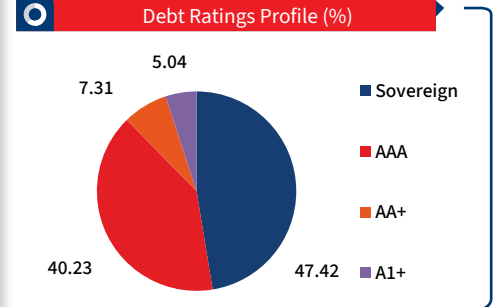
Performance Meter

	Kotak Group Bond Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	-0.4	-0.2
6 months	0.2	0.8
1 year	0.3	2.1
2 years	5.4	6.2
3 years	5.9	6.4
4 years	6.3	7.0
5 years	5.1	5.7
6 years	5.2	5.8
7 years	6.4	6.8
10 years	7.1	7.1
Inception	8.2	6.7

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	46.66
6.90% GOI - 15.04.2065	9.02
6.48% GOI - 06.10.2035	5.64
6.94% GOI - 11.05.2036	4.31
6.68% GOI - 07.07.2040	4.18
6.36% GOI - 16.02.2031	2.45
7.24% GOI - 18.08.2055	1.97
7.46% GOI - 06.11.2073	1.85
7.34% GOI - 22.04.2064	1.46
7.25% GOI 2063 ZCG - 12.06.2030	1.30
7.25% GOI - 12.06.2063	0.93
Others	13.53
Corporate Debt	42.91
7.3763% Bajaj Finance Ltd -26.06.2028	1.72
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	1.29
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.23
7.60% Bajaj Finance Ltd -11.02.2030	1.15
7.37% NABARD - 28.05.2035	0.98
7.64% NABARD - 06.12.2029	0.95
7.60% PFC - 25.08.2033 Series 223C	0.92
7.80% HDFC BANK - 03.05.2033	0.89
8.54% REC - 15.11.2028	0.89
8.52% Muthoot Finance Ltd - 26.05.2028	0.87
Others	32.01
MMI	8.82
NCA	1.61



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP GILT FUND (ULGF-002-27/06/03-GLTFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Returns will be in line with those of Government fixed interest instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in debt and government instruments.

Date of Inception
27th June 2003

AUM (in Lakhs)
20,569.59

NAV
50.2977

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 0% (NA)
Debt - 100% (IBEX)

Modified Duration
Debt & Money
Market Instruments : 6.79

Asset Allocation

	Approved (%)	Actual (%)
Gsec	80 - 100	87
MMI / Others	00 - 20	13

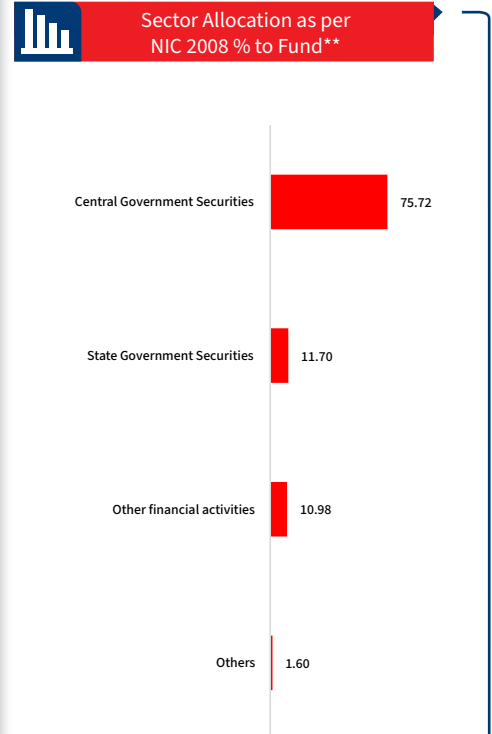
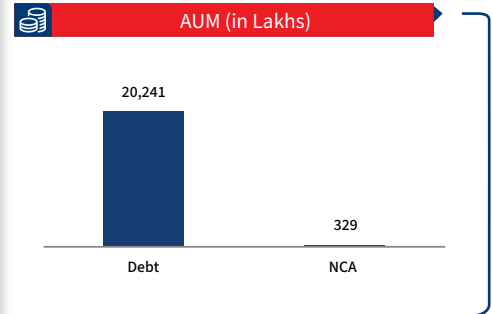
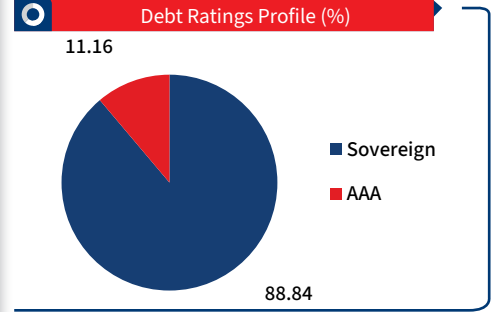
Performance Meter

	Kotak Group Gilt Fund (%)	Benchmark (%)
1 month	0.3	0.2
3 months	-0.6	-0.5
6 months	0.1	0.7
1 year	-0.8	1.6
2 years	4.7	6.5
3 years	5.4	6.6
4 years	6.1	7.4
5 years	4.9	5.9
6 years	4.7	5.7
7 years	6.0	6.8
10 years	6.8	7.3
Inception	7.3	7.4

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	87.42
6.48% GOI - 06.10.2035	14.05
6.90% GOI - 15.04.2065	13.58
5.85% GOI - 01.12.2030	9.42
6.68% GOI - 07.07.2040	9.19
7.24% GOI - 18.08.2055	6.41
GOI FRB - 22.09.2033	3.54
7.34% GOI - 22.04.2064	2.53
7.69% GOI - 17.06.2043	2.24
7.25% GOI - 12.06.2063	2.21
7.16% GOI - 20.09.2050	1.91
Others	22.35
MMI	10.98
NCA	1.60



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP FLOATING RATE FUND (ULGF-005-07/12/04-FLTRFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Return is expected to be in line with those of floating rate debt instruments, and may provide little protection against unexpected inflation increases. Will preserve capital and minimize downside risk, with investment in floating rate debt and government instruments.

Date of Inception

07th December 2004

AUM (in Lakhs)

636.07

NAV

44.2781

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Equity - 0% (NA)
Debt - 100% (CRISIL Liquid)

Modified Duration

Debt & Money
Market Instruments : 0.35

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	4
Debt	25 - 100	89
MMI / Others	00 - 40	7

Performance Meter

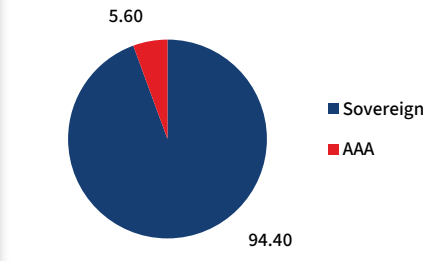
	Kotak Group Floating Rate Fund (%)	Benchmark (%)
1 month	0.6	0.4
3 months	1.4	1.5
6 months	2.9	3.0
1 year	5.3	5.9
2 years	6.9	6.5
3 years	6.9	6.8
4 years	6.6	6.7
5 years	5.8	6.1
6 years	5.4	5.7
7 years	5.8	5.8
10 years	6.1	6.2
Inception	7.2	6.7

Past performance is not necessarily indicative of future performance

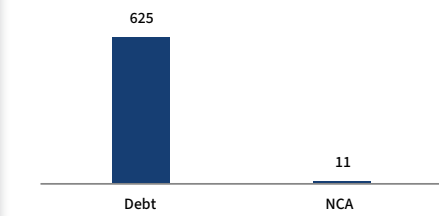
Portfolio

Holdings	% to Fund
G-Sec	3.67
6.13% GOI - 04.06.2028	3.67
Corporate Debt	89.10
GOI FRB - 22.09.2033	81.18
GOI FRB - 04.10.2028	7.92
MMI	5.50
NCA	1.73

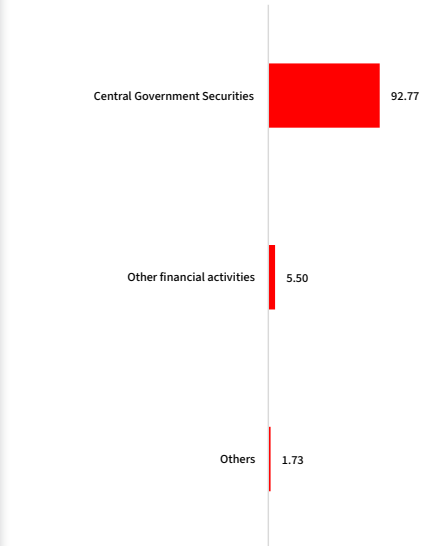
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP SECURE CAPITAL FUND (ULGF-016-12/04/11-SECCAPFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

The portfolio will consist of highly rated debt instruments including corporate debt and infrastructure debt assets as defined in the IRDA regulations, Government securities and short term investments.

Date of Inception

12th April 2011

AUM (in Lakhs)

73,761.10

NAV

31.2681

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt - 100% (Crisil Composite Bond)

Modified Duration

Debt & Money
Market Instruments : 4.99

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	43
Debt	25 - 100	45
MMI / Others	00 - 40	12

Performance Meter

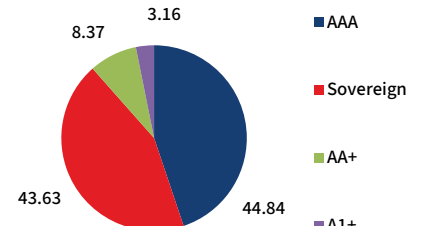
	Kotak Group Secure Capital Fund (%)	Benchmark (%)
1 month	0.1	0.2
3 months	-0.5	-0.2
6 months	0.1	0.8
1 year	0.04	2.1
2 years	5.2	6.2
3 years	5.7	6.4
4 years	6.1	7.0
5 years	4.9	5.7
6 years	5.0	5.8
7 years	6.2	6.8
10 years	6.9	7.1
Inception	7.8	7.7

Past performance is not necessarily indicative of future performance

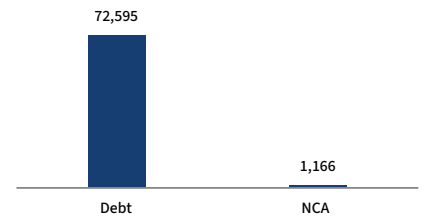
Portfolio

Holdings	% to Fund
G-Sec	42.95
6.90% GOI - 15.04.2065	6.51
6.48% GOI - 06.10.2035	6.27
6.68% GOI - 07.07.2040	4.91
6.94% GOI - 11.05.2036	2.02
6.36% GOI - 16.02.2031	1.96
7.46% GOI - 06.11.2073	1.76
7.25% GOI - 12.06.2063	1.62
7.24% GOI - 18.08.2055	1.49
7.25% GOI 2063 ZCG - 12.06.2030	1.49
7.34% GOI 2064 ZCG - 22.10.2033	1.25
Others	13.66
Corporate Debt	45.50
8.04% ICICI Home Finance Co Ltd - 15.02.2029	2.72
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	2.47
7.64% NABARD - 06.12.2029	1.67
6.45% REC - 07.01.2031	1.47
8.54% Cholamandalam Invest and Fin co ltd - 12.04.2029	1.44
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.22
8.54% REC - 15.11.2028	1.10
7.60% PFC - 25.08.2033 Series 223C	1.07
7.22% SIDBI - 10.04.2029	1.07
8.52% Muthoot Finance Ltd - 26.05.2028	0.99
Others	30.27
MMI	9.98
NCA	1.58

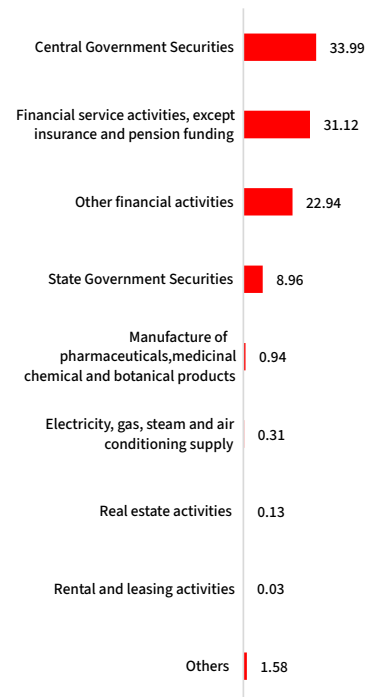
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP SHORT TERM BOND FUND (ULGF-018-18/12/13-SHTRMBND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Will generate stable returns through investments in a suitable mix of debt and money market instruments.

Date of Inception

19th October 2015

AUM (in Lakhs)

184.41

NAV

18.6723

Fund Manager

Debt : Manoj Bharadwaj

Benchmark Details

Debt - 100% (Crisil ST Bond)

Modified Duration

Debt & Money
Market Instruments : 0.68

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 50	3
Debt	25 - 75	27
MMI / Others	10 - 75	70

Performance Meter

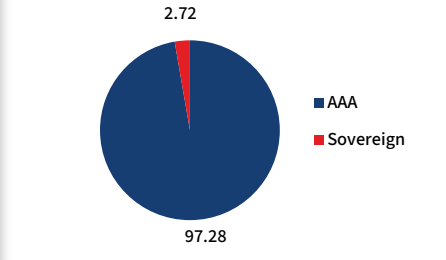
	Kotak Group Short Term Bond Fund (%)	Benchmark (%)
1 month	0.3	0.2
3 months	0.6	0.6
6 months	1.5	1.7
1 year	3.9	4.7
2 years	5.4	6.9
3 years	5.7	7.0
4 years	5.7	7.0
5 years	4.9	6.1
6 years	4.8	6.3
7 years	5.5	6.9
10 years	6.0	7.1
Inception	6.1	7.1

Past performance is not necessarily indicative of future performance

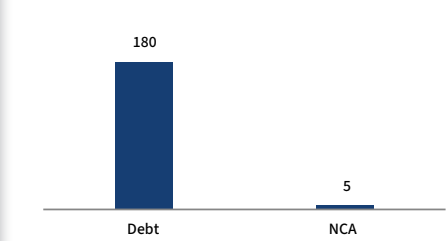
Portfolio

Holdings	% to Fund
G-Sec	2.65
6.01% GOI - 21.07.2030	2.65
Corporate Debt	26.97
8.55% HDFC BANK - 27.03.2029	5.49
7.77% REC - 31.03.2028	5.41
7.33% IRFC - 28.08.2027	5.39
7.40% NABARD - 29.04.2030	5.35
7.45% Sundaram Finance - 16.03.2029	5.33
MMI	67.77
NCA	2.61

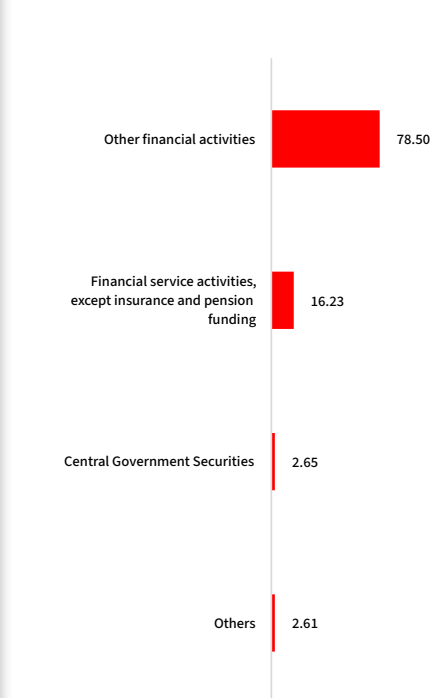
Debt Ratings Profile (%)



AUM (in Lakhs)



Sector Allocation as per NIC 2008 % to Fund**



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP PRUDENT FUND (ULGF-019-04/07/17-KGPFND-107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Aims to provide enhanced long term returns by taking a moderate exposure to equity and equity related securities and active management of a fixed income portfolio.

Date of Inception
01st June 2018

AUM (in Lakhs)
85,496.87

NAV
18.7980

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 20% (BSE 100);
Debt - 80% (Crisil Composite Bond)

Modified Duration
Debt & Money
Market Instruments : 4.69

Asset Allocation

	Approved (%)	Actual (%)
Equity	00 - 20	16
Gsec / Debt	40 - 100	63
MMI / Others	00 - 40	21

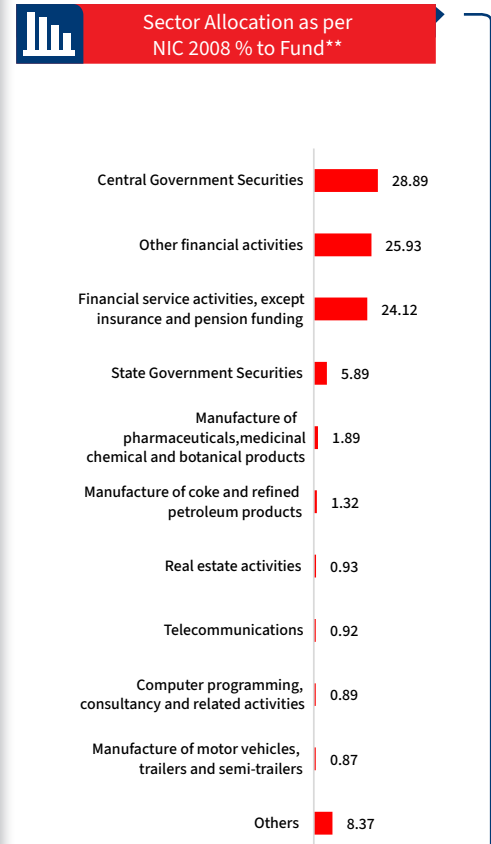
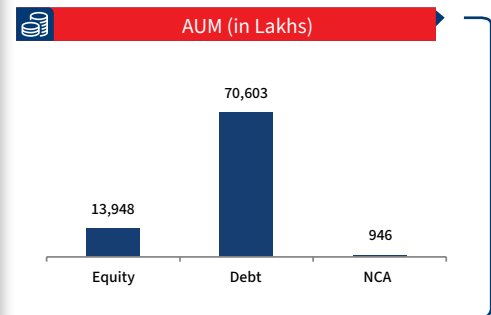
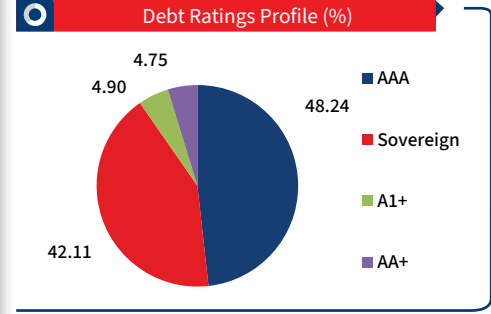
Performance Meter

	Kotak Group Prudent Fund (%)	Benchmark (%)
1 month	0.1	-0.1
3 months	-0.9	-1.2
6 months	-0.7	-1.1
1 year	0.1	1.1
2 years	5.0	5.6
3 years	7.0	7.2
4 years	7.5	7.8
5 years	6.3	6.6
6 years	7.4	8.1
7 years	7.5	7.9
10 years	n.a	n.a
Inception	8.2	8.2

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	16.31
ICICI Bank Ltd.	1.25
HDFC Bank Ltd.	0.79
Bharti Airtel Ltd.	0.79
Reliance Industries Ltd	0.71
Axis Bank Ltd.	0.69
Larsen And Toubro Ltd.	0.53
State Bank of India.	0.49
Mahindra & Mahindra Ltd	0.42
Infosys Ltd.	0.35
Granules India Ltd	0.33
Others	9.98
G-Sec	34.78
6.90% GOI - 15.04.2065	6.59
6.68% GOI - 07.07.2040	5.84
6.48% GOI - 06.10.2035	4.46
7.34% GOI - 22.04.2064	2.81
6.94% GOI - 11.05.2036	2.48
7.24% GOI - 18.08.2055	1.76
7.48% KA SDL - 04.09.2037	1.42
6.36% GOI - 16.02.2031	1.01
7.25% GOI - 12.06.2063	0.91
7.57% UP SDL - 04.02.2036	0.81
Others	6.67
Corporate Debt	28.68
7.10% Bajaj Housing Finance Ltd - 16.10.2028	1.73
7.57% Bajaj Finance Ltd -03.04.2030	1.72
6.66% NABARD - 12.10.2028	1.71
6.99% IRFC - 04.06.2041	1.26
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.17
7.48% NABARD - 15.09.2028	1.16
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	0.95
8.06% Bajaj Finance Ltd - 15.05.2029	0.93
7.60% Torrent Pharma Limited- 19.01.2029 Step Up & Down	0.86
7.80% HDFC BANK - 03.05.2033	0.61
Others	16.57
MMI	19.13
NCA	1.11



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP EQUITY FUND (ULGF02009/05/22KGREQUFUND107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

To maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
06th November 2022

AUM (in Lakhs)
1,178.93

NAV
12.6476

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	92
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	8

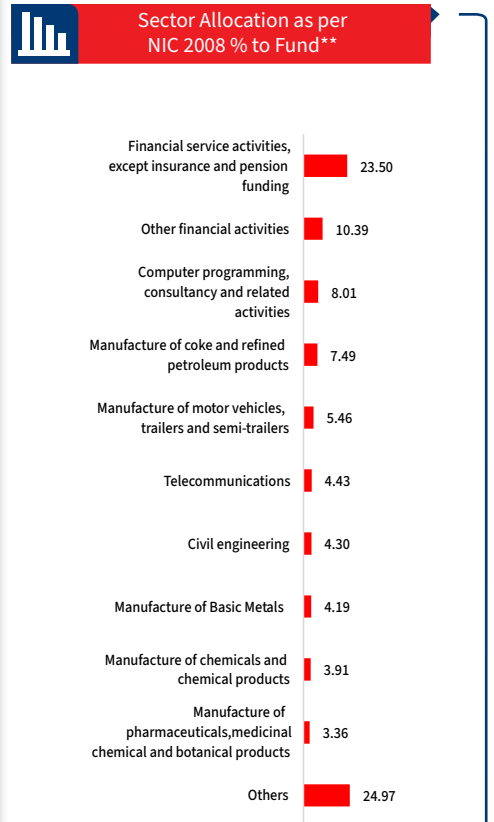
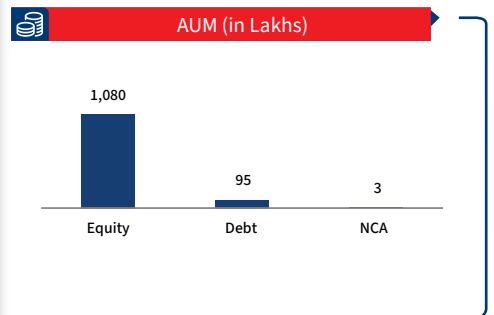
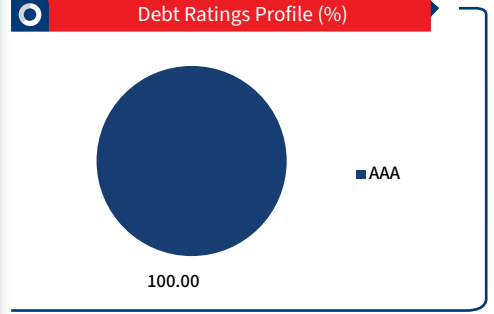
Performance Meter

	Kotak Group Equity Fund (%)	Benchmark (%)
1 month	-1.7	-1.3
3 months	-5.9	-5.2
6 months	-8.7	-8.6
1 year	-2.9	-3.4
2 years	1.6	2.7
3 years	8.1	9.8
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	6.8	8.8

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	91.65
HDFC Bank Ltd.	7.68
Reliance Industries Ltd	7.49
ICICI Bank Ltd.	6.47
Bharti Airtel Ltd.	4.43
Larsen And Toubro Ltd.	4.30
Infosys Ltd.	3.59
State Bank of India.	2.85
Axis Bank Ltd.	2.65
Mahindra & Mahindra Ltd	2.49
I T C Ltd.	2.48
Others	47.22
MMI	8.06
NCA	0.29



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP PENSION BOND FUND (ULGF02109/05/22KGRPNBOFND107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Return is expected to be in line with those of fixed interest instruments, and may provide little protection against unexpected inflation increases.

Date of Inception
2nd January 2023

AUM (in Lakhs)
10,275.91

NAV
12.2231

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Debt- 100% (Crisil Composite Bond)

Modified Duration
Debt & Money Market Instruments : 5.31

Asset Allocation

	Approved (%)	Actual (%)
Gsec	00 - 75	42
Debt	25 - 100	45
MMI / Others	00 - 40	13

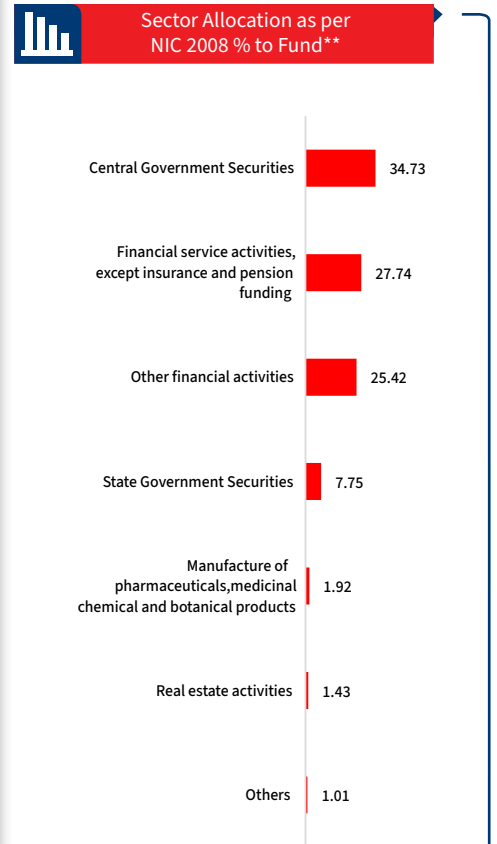
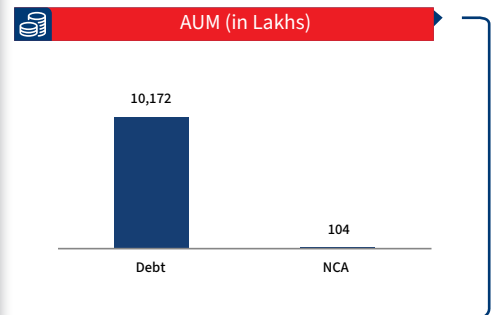
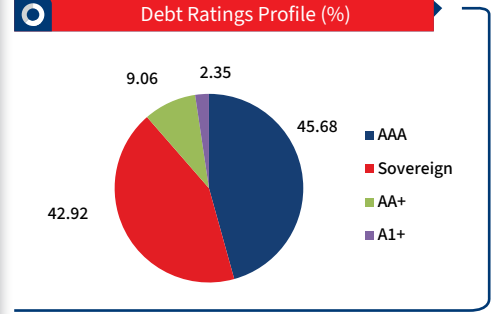
Performance Meter

	Kotak Group Pension Bond Fund (%)	Benchmark (%)
1 month	0.2	0.2
3 months	-0.3	-0.2
6 months	0.4	0.8
1 year	0.1	2.1
2 years	5.0	6.2
3 years	5.6	6.4
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	6.1	6.9

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	42.48
6.68% GOI - 07.07.2040	6.86
6.90% GOI - 15.04.2065	5.55
6.94% GOI - 11.05.2036	4.67
7.24% GOI - 18.08.2055	4.24
7.34% GOI - 22.04.2064	2.97
6.48% GOI - 06.10.2035	2.82
7.40% GJ SDL - 25.02.2036	2.52
7.10% GOI - 08.04.2034	1.83
7.25% GOI - 12.06.2063	1.57
7.46% GOI - 06.11.2073	1.30
Others	8.15
Corporate Debt	45.42
8.65% Cholamandalam Invest and Fin co ltd - 28.02.2029	1.97
7.60% Torrent Pharma Limited- 19.01.2029 Step Up & Down	1.92
7.22% SIDBI - 10.04.2029	1.92
7.8750% NIIF Infrastructure Finance Ltd - 28-11-2030	1.46
7.64% NABARD - 06.12.2029	1.45
7.60% PFC - 25.08.2033 Series 223C	1.44
7.35% NHB - 02.01.2032	1.43
7.37% NABARD - 28.05.2035	1.32
8.52% Muthoot Finance Ltd - 26.05.2028	1.17
7.97% HDFC BANK - 17.02.2033	1.00
Others	30.35
MMI	11.08
NCA	1.01



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP PENSION EQUITY FUND (ULGF02309/05/22KGRPNEQFND107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

To maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of large/medium sized company equities.

Date of Inception
2nd January 2023

AUM (in Lakhs)
4,123.00

NAV
14.7304

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% (BSE 100)

Modified Duration
Debt & Money Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	97
Gsec / Debt	00 - 25	0
MMI / Others	00 - 25	3

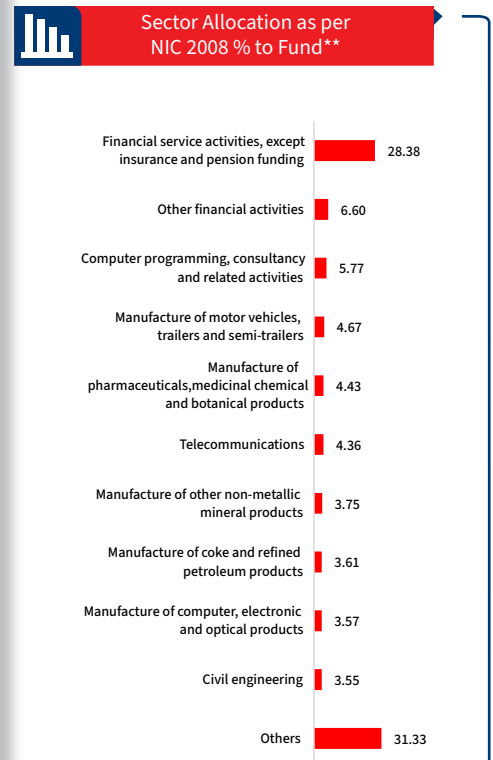
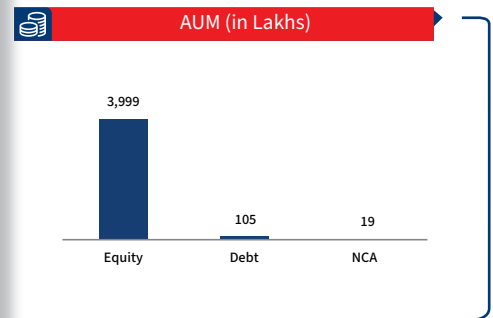
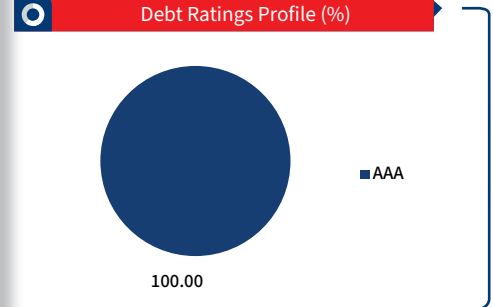
Performance Meter

	Kotak Group Pension Equity Fund (%)	Benchmark (%)
1 month	-0.1	-1.3
3 months	-3.5	-5.2
6 months	-5.5	-8.6
1 year	-1.0	-3.4
2 years	3.6	2.7
3 years	12.5	9.8
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	12.0	9.3

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	96.99
ICICI Bank Ltd.	6.46
HDFC Bank Ltd.	4.22
Axis Bank Ltd.	3.86
Bharti Airtel Ltd.	3.83
Reliance Industries Ltd	3.37
State Bank of India.	3.13
Larsen And Toubro Ltd.	3.10
Infosys Ltd.	2.37
Mahindra & Mahindra Ltd	2.20
Shriram Finance Limited	2.17
Others	62.27
MMI	2.55
NCA	0.46



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP PENSION BALANCED FUND (ULGF02409/05/22KGRPNBLFND107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

This fund aims for moderate growth by holding a diversified mix of equities and fixed interest instruments.

Date of Inception
26th June 2024

AUM (in Lakhs)
13,509.03

NAV
10.2702

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 60% (BSE 100)
Debt - 40% (Crisil Composite Bond)

Modified Duration
Debt & Money Market Instruments : 4.86

Asset Allocation

	Approved (%)	Actual (%)
Equity	30 - 60	57
Gsec / Debt	20 - 70	35
MMI / Others	00 - 40	8

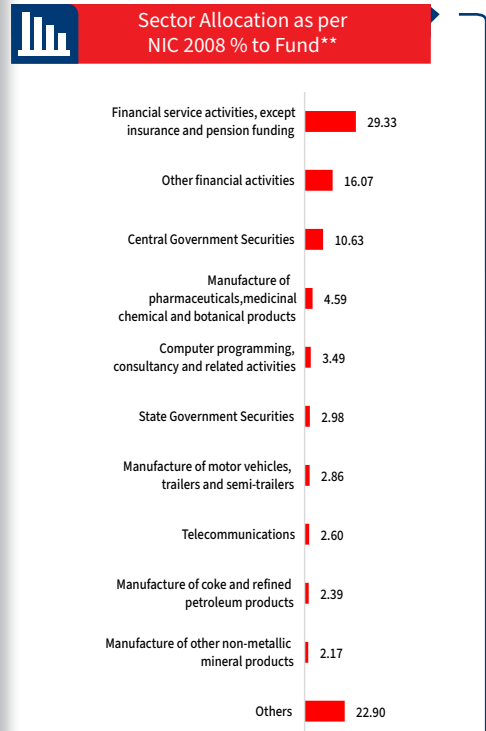
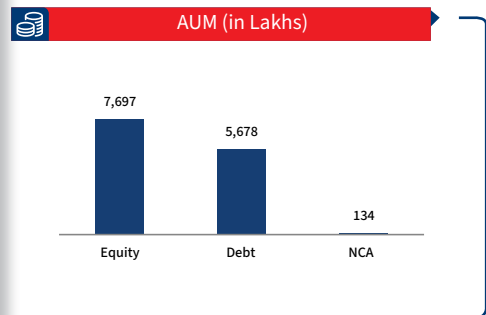
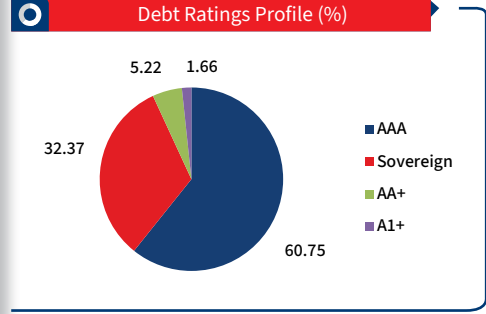
Performance Meter

	Kotak Group Pension Balanced Fund (%)	Benchmark (%)
1 month	0.02	-0.7
3 months	-2.3	-3.2
6 months	-3.0	-4.8
1 year	-0.4	-1.1
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	1.4	2.3

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	56.98
ICICI Bank Ltd.	3.85
HDFC Bank Ltd.	2.46
Bharti Airtel Ltd.	2.32
Axis Bank Ltd.	2.27
Reliance Industries Ltd	2.24
State Bank of India.	1.85
Larsen And Toubro Ltd.	1.84
Infosys Ltd.	1.38
Mahindra & Mahindra Ltd	1.30
Shriram Finance Limited	1.29
Others	36.18
G-Sec	13.60
7.34% GOI - 22.04.2064	3.37
6.90% GOI - 15.04.2065	2.45
6.68% GOI - 07.07.2040	2.20
7.09% GOI - 25.11.2074	1.65
7.57% UP SDL - 04.02.2036	0.73
7.48% KA SDL - 04.09.2037	0.63
7.74% KA SDL - 10.01.2036	0.52
7.24% GOI - 18.08.2055	0.48
7.65% MP SDL - 11.03.2040	0.46
7.49% KA SDL - 04.02.2035	0.40
Others	0.71
Corporate Debt	21.25
7.77% REC - 31.03.2028	1.85
7.57% LIC Housing Finance - 18.10.2029	1.84
7.60% Torrent Pharma Limited- 19.01.2029 Step Up & Down	1.82
7.60% Bajaj Finance Ltd -11.02.2030	1.67
7.49% SIDBI - 11.06.2029	1.29
7.28% IRFC - 14.02.2040	1.06
7.80% HDFC BANK - 03.05.2033	0.94
8.95% Bharti Telecom Limited Series XVII - 04.12.2026	0.89
7.37% NABARD - 28.05.2035	0.86
8.70% Shriram Finance Ltd 09.04.2028	0.75
Others	8.28
MMI	7.17
NCA	0.99



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

KOTAK GROUP PENSION GILT FUND (ULGF02509/05/22KGRPNGLFND107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

Return is expected to be in line with those of Government fixed interest securities, and may provide little protection against unexpected inflation increases.

Date of Inception
26th June 2024

AUM (in Lakhs)
30.41

NAV
10.7915

Fund Manager
Debt : Manoj Bharadwaj

Benchmark Details
Debt - 100% (IBEX)

Modified Duration
Debt & Money Market Instruments : 5.98

Asset Allocation

	Approved (%)	Actual (%)
Gsec	60 - 100	67
MMI / Others	00 - 40	33

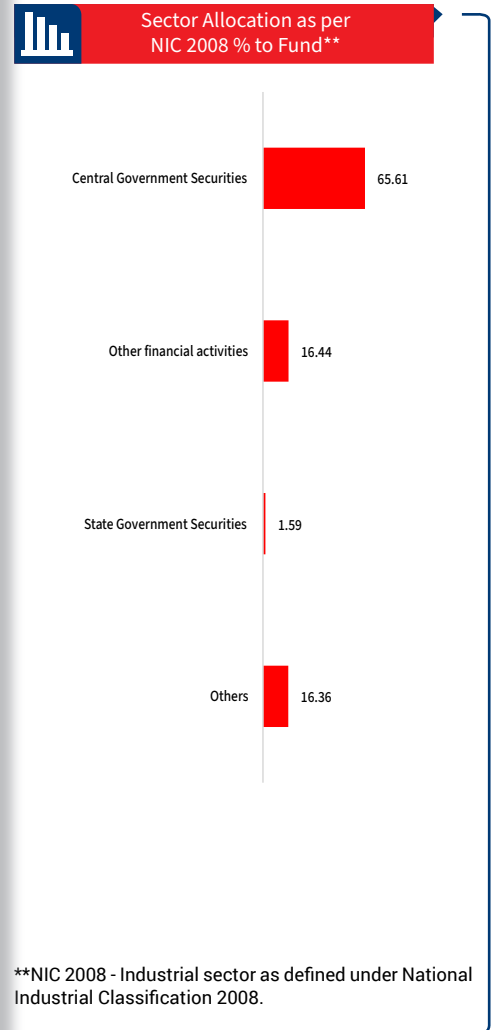
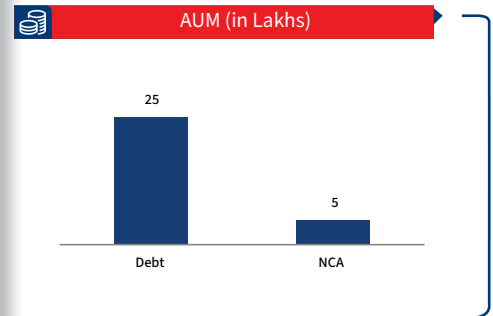
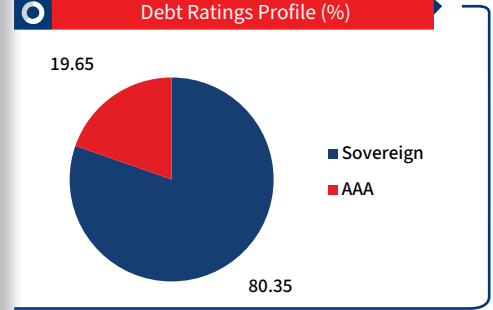
Performance Meter

	Kotak Group Pension Gilt Fund (%)	Benchmark (%)
1 month	0.3	0.2
3 months	-0.4	-0.5
6 months	0.5	0.7
1 year	-1.0	1.6
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	4.0	6.3

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
G-Sec	67.20
6.48% GOI - 06.10.2035	26.19
6.90% GOI - 15.04.2065	16.86
7.24% GOI - 18.08.2055	6.96
7.10% GOI - 08.04.2034	6.01
6.68% GOI - 07.07.2040	5.86
7.09% GOI - 25.11.2074	1.39
8.56% MH SDL -11.07.2028	1.22
6.94% GOI - 11.05.2036	1.13
7.46% GOI - 06.11.2073	1.10
7.65% MP SDL - 11.03.2040	0.38
Others	0.11
MMI	16.44
NCA	16.36



KOTAK GROUP NIFTY 50 INDEX FUND (ULGF02711/02/26KGN1107)

- Market Outlook
- Fund Performance
- Contents
- Individual Funds
- Group Funds
- Home
- Back
- Forward
- Mail

Investment Objective

To provide capital appreciation by majorly investing in companies forming part of Nifty 50.

Date of Inception
24th March 2026

AUM (in Lakhs)
2,529.40

NAV
10.1160

Fund Manager
Equity : Rohit Agarwal
Debt : Manoj Bharadwaj

Benchmark Details
Equity - 100% Nifty

Modified Duration
Debt & Money Market Instruments : 0.01

Asset Allocation

	Approved (%)	Actual (%)
Equity	75 - 100	98
Gsec	00 - 25	0
MMI / Others	00 - 25	2

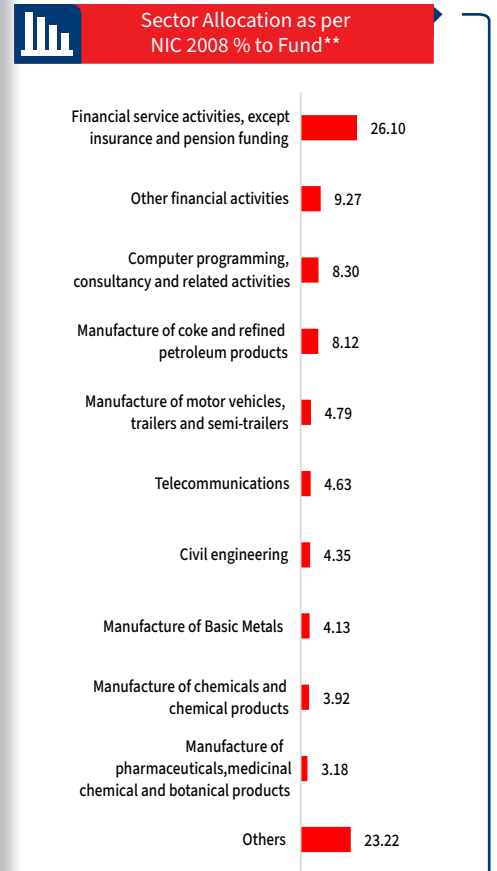
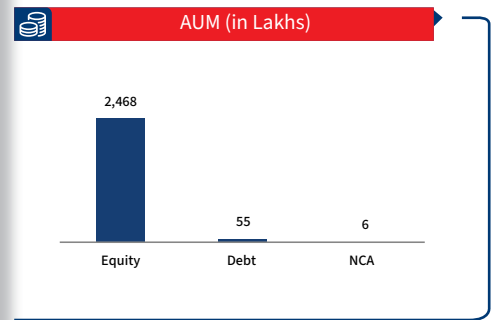
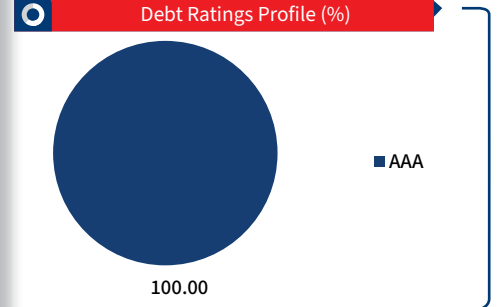
Performance Meter

	Kotak Group Nifty 50 Index Fund (%)	Benchmark (%)
1 month	-1.7	-1.9
3 months	n.a.	n.a.
6 months	n.a.	n.a.
1 year	n.a.	n.a.
2 years	n.a.	n.a.
3 years	n.a.	n.a.
4 years	n.a.	n.a.
5 years	n.a.	n.a.
6 years	n.a.	n.a.
7 years	n.a.	n.a.
10 years	n.a.	n.a.
Inception	1.2	2.8

Past performance is not necessarily indicative of future performance

Portfolio

Holdings	% to Fund
Equity	97.58
HDFC Bank Ltd.	8.25
Reliance Industries Ltd	8.12
ICICI Bank Ltd.	6.50
Bharti Airtel Ltd.	4.63
Larsen And Toubro Ltd.	4.35
ICICI Pru Nifty Private Bank ETF - NIFTY PRIVATE BANK INDEX	4.10
Infosys Ltd.	3.70
State Bank of India.	3.64
DSP Mutual Fund - DSP Nifty Private Bank ETF	2.99
Axis Bank Ltd.	2.67
Others	48.62
MMI	2.17
NCA	0.25



**NIC 2008 - Industrial sector as defined under National Industrial Classification 2008.

Disclaimer :

Though document is thoroughly researched & prepared by our fund experts, Kotak Mahindra Life Insurance Company Ltd however makes no warranties, representations, promises or statements that the information contained herein is clear, correct, precise or accurate. This document has been prepared for the purpose of providing an overview of KLI funds without taking account of any particular investor's objectives, financial situation or needs. You are therefore requested not to substitute this document with any professional opinion/advice and to use your discretion basis your financial objectives.

Risk factors :

- Linked Insurance Products are different from traditional insurance products and are subject to the risk factors.
- The premium paid in linked insurance policies are subject to investment risk associated with capital markets. The NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and insured is responsible for his/her decisions.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges, from your insurance agent or intermediary or policy document issued by the insurance company.

About Us :

Kotak Mahindra Life Insurance Company Ltd.

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://www.kotaklife.com>

Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units. For more information, please visit the company's website at www.kotak.com

Trade Logo Disclaimer

Trade Logo displayed above belongs to Kotak Mahindra Bank Limited and is used by Kotak Mahindra Life Insurance Company Ltd. under license.

Kotak Mahindra Life Insurance Company Ltd; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051.

Website: <https://www.kotaklife.com> WhatsApp: 9321003007 | Toll Free No. - 1800 209 8800